

The Chemours Company

Titanium Technologies Investor Deck
December 9, 2020



Safe Harbor Statement and Other Matters

This presentation contains forward-looking statements, within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995, which involve risks and uncertainties. Forward-looking statements provide current expectations of future events based on certain assumptions and include any statement that does not directly relate to a historical or current fact. The words "believe," "expect," "will," "anticipate," "plan," "estimate," "target," "project" and similar expressions, among others, generally identify "forward-looking statements," which speak only as of the date such statements were made. These forward-looking statements may address, among other things, the outcome or resolution of any pending or future environmental liabilities, the commencement, outcome or resolution of any regulatory inquiry, investigation or proceeding, the initiation, outcome or settlement of any litigation, changes in environmental regulations in the U.S. or other jurisdictions that affect demand for or adoption of our products, anticipated future operating and financial performance, business plans, prospects, targets, goals and commitments, capital investments and projects, plans for dividends or share repurchases, sufficiency or longevity of intellectual property protection, cost reductions or savings targets, plans to increase profitability and growth, our ability to make acquisitions, integrate acquired businesses or assets into our operations, and achieve anticipated synergies or cost savings, all of which are subject to substantial risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Forward-looking statements are based on certain assumptions and expectations of future events that may not be accurate or realized. These statements are not guarantees of future performance. Forward-looking statements also involve risks and uncertainties that are beyond Chemours' control. In addition, the current COVID-19 pandemic has significantly impacted the national and global economy and commodity and financial markets. The full extent and impact of the pandemic is unknown and to date has included extreme volatility in financial and commodity markets, a significant slowdown in economic activity, and increased predictions of a global recession. The public and private sector response has led to significant restrictions on travel, temporary business closures, quarantines, stock market volatility, and a general reduction in consumer and commercial activity globally. Matters outside our control have affected our business and operations and may or may continue to limit travel of employees to our business units domestically and internationally, adversely affect the health and welfare of our personnel, significantly reduce the demand for our products, hinder our ability to provide goods and services to customers, cause disruptions in our supply chains, adversely affect our business partners or cause other unpredictable events. Additionally, there may be other risks and uncertainties that Chemours is unable to identify at this time or that Chemours does not currently expect to have a material impact on its business. Factors that could cause or contribute to these differences include the risks, uncertainties and other factors discussed in our filings with the U.S. Securities and Exchange Commission, including in our Quarterly Report on Form 10-Q for the quarter ended September 30, 2020 and in our Annual Report on Form 10-K for the year ended December 31, 2019. Chemours assumes no obligation to revise or update any forward-looking statement for any reason, except as required by law.

We prepare our financial statements in accordance with Generally Accepted Accounting Principles ("GAAP"). Within this presentation we may make reference to Adjusted Net Income, Adjusted EPS, Adjusted EBITDA, Adjusted EBITDA Margin, Free Cash Flow, Adjusted Effective Tax Rate, Return on Invested Capital (ROIC) and Net Leverage Ratio which are non-GAAP financial measures. The company includes these non-GAAP financial measures because management believes they are useful to investors in that they provide for greater transparency with respect to supplemental information used by management in its financial and operational decision making. Further information with respect to and reconciliations of such measures to the nearest GAAP measure can be found in the appendix hereto.

Management uses Adjusted Net Income, Adjusted EPS, Adjusted EBITDA, Adjusted EBITDA Margin, Free Cash Flow, Adjusted Effective Tax Rate, ROIC and Net Leverage Ratio to evaluate the company's performance excluding the impact of certain noncash charges and other special items which we expect to be infrequent in occurrence in order to have comparable financial results to analyze changes in our underlying business from quarter to quarter.

Additional information for investors is available on the company's website at investors.chemours.com.

Reflections on Chemours 2020 Performance



Putting Employees and Customers First

- Strong, proactive health and safety measures across our sites
- Limited number of COVID-19 cases worldwide
- Solid execution. As of today, all sites operational, Chemours open for business



Maintaining a Strong Balance Sheet and Liquidity Position¹

- \$1.7 billion of total liquidity
- \$956 million of cash, with revolver borrowing fully repaid
- No near term senior debt maturities, with well spaced and balanced maturity profile



Focusing our 2020 Actions on Cash Generation

- \$125 million CAPEX reduction
- \$160 million FY2020 cost reduction program



Looking Ahead on Titanium Technologies

Ti-Pure™ Value Stabilization delivers strong platform for growth

Confidence in strengthening TiO₂ environment supporting revenue share recapture

Advancing industry-leading TT cost position with unique investment opportunities



Titanium Technologies Business Overview

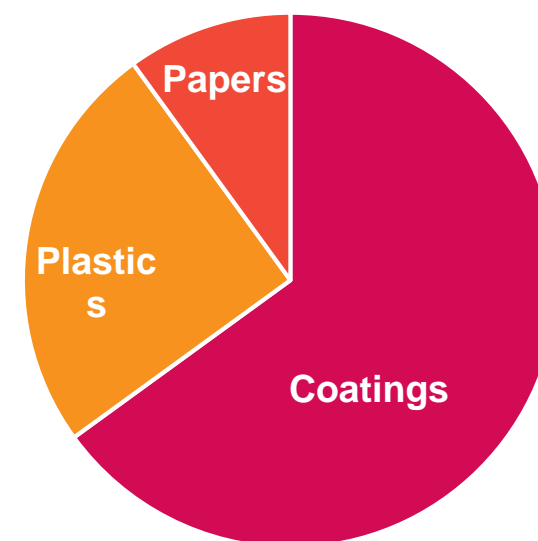
BUSINESS OVERVIEW

- A global leader¹ in TiO₂ with a production capacity of ~1.25 million metric tons
 - 4 TiO₂ plants, 7 production lines
 - Europe’s largest TiO₂ packaging facility at Kallo, Belgium
 - Mineral sands mine in Florida and Georgia
 - Global sales, marketing and technical teams
- Strong brand reputation
 - Ti-Pure™ sold to approximately 600 customers globally
 - Reliable supply, exceptional quality
- Industry-leading manufacturing cost position
 - Unique chloride technology
 - Feedstock flexibility
 - Expanded manufacturing flexibility to respond to customer demand

FINANCIAL SUMMARY

\$ Millions	TTM 3Q20	TTM 3Q19	% Δ
Revenue	\$2,323	\$2,402	(3%)
Adjusted EBITDA	\$476	\$589	(19%)
Adj. EBITDA Margin	20%	25%	(500bps)

Global Leader in Major Segments²



Coatings – architectural, industrial, automotive

Plastics – rigid/flexible packaging, PVC pipe/windows

Papers – laminate papers, coated paper/paperboard, sheet

Source: Company filings and data

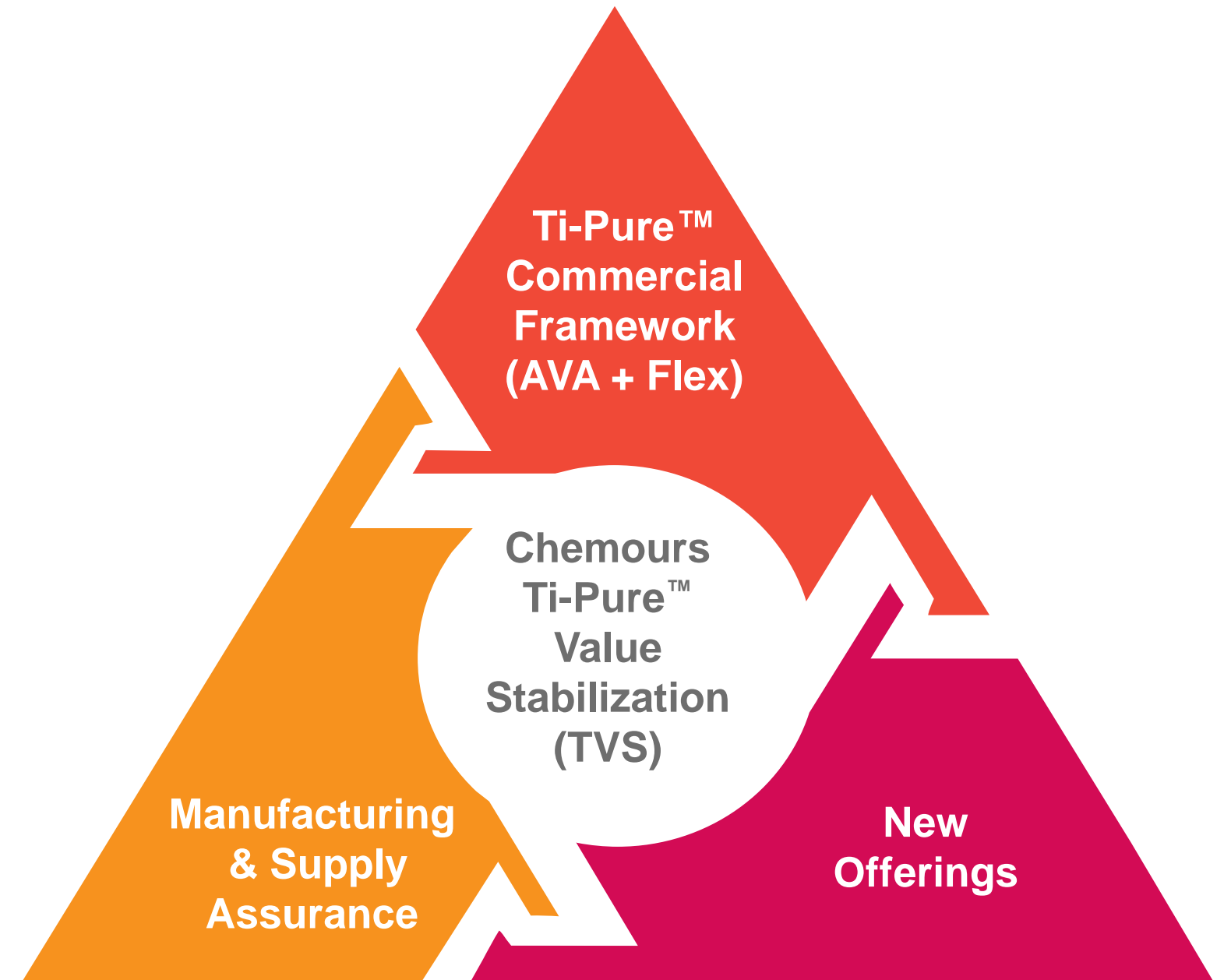
1. TiO₂ market share statistics based on production capacity per 2017 TZMI

2. Segment net sales for the trailing twelve months ending September 30, 2020; excludes non-TiO₂ sales

Ti-Pure™ Value Stabilization Strategy

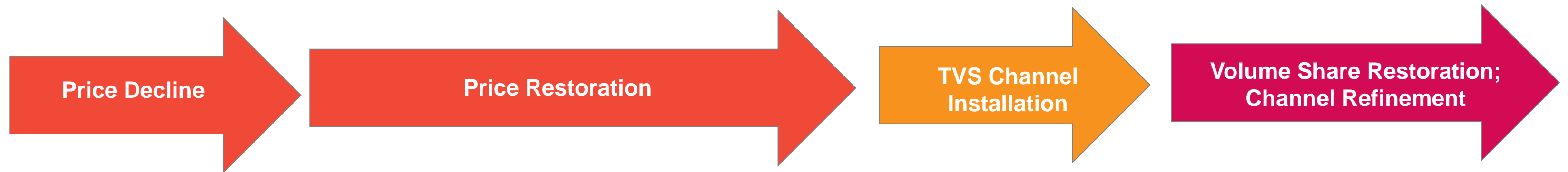
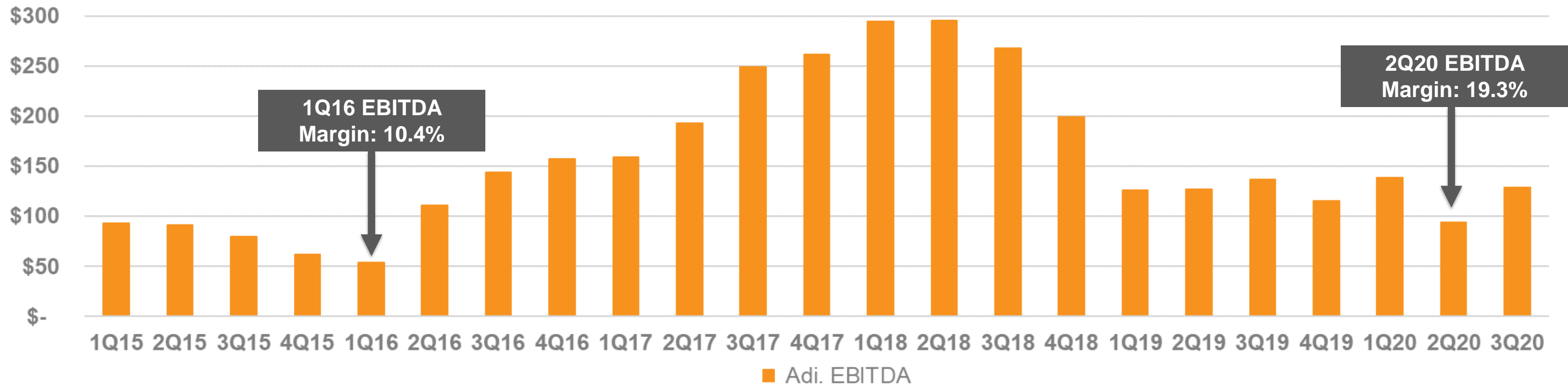
CHEMOURS' VISION

- We absorb the demand variance in our customers' marketplace, while holding value-based pricing for Ti-Pure™ products
- Reduced business volatility stabilizes Chemours' cash generation and enables more consistent capacity planning to serve our customers
- We can support and grow our investment in manufacturing capability and new offerings over time
- **Our customers can focus their efforts on market growth**



Ti-Pure™ Value Stabilization is expected to reduce volatility for Chemours and provide more predictability for our customers

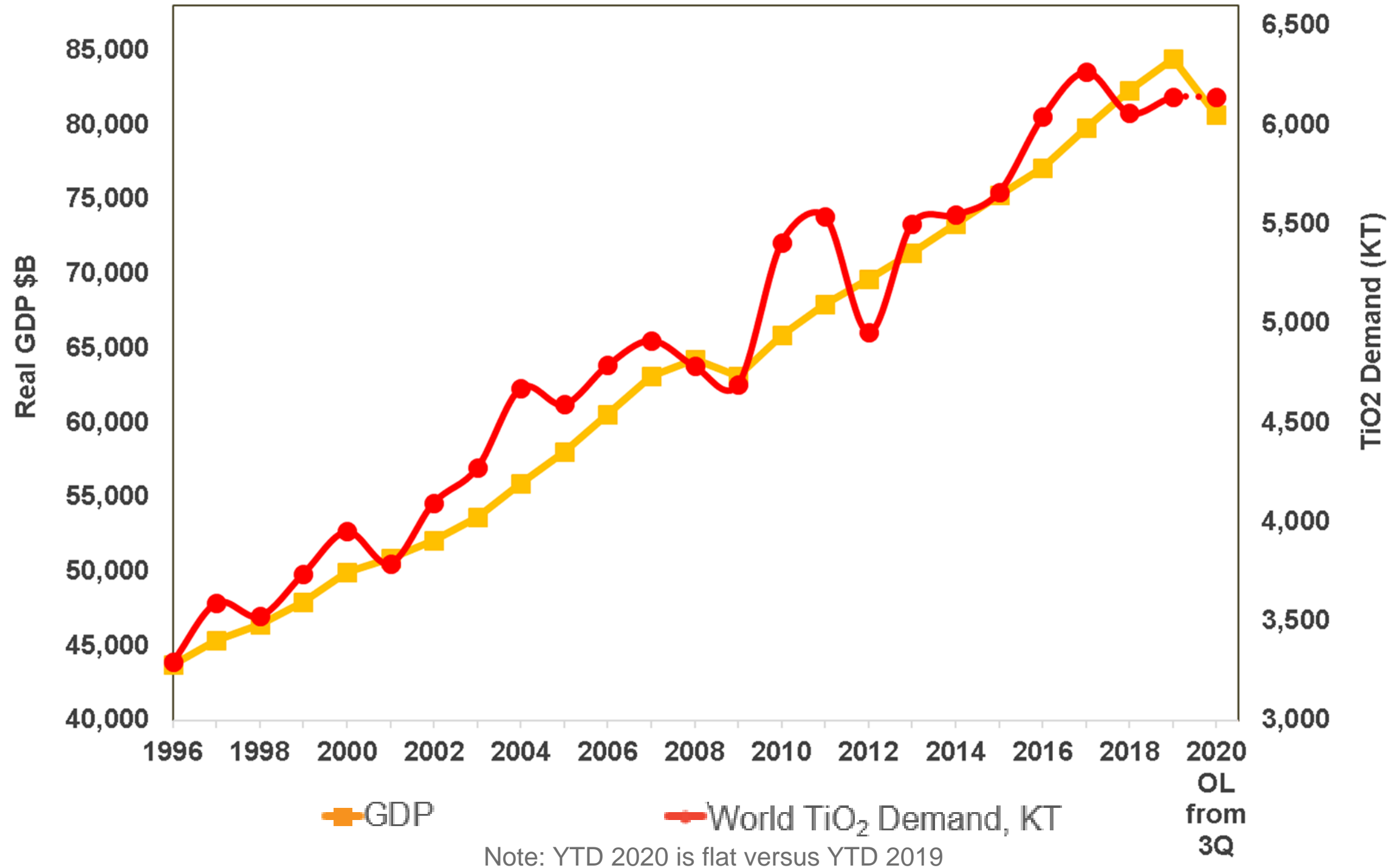
Ti-Pure™ Value Stabilization delivers strong platform for growth



TVS successful in demonstrating earnings stabilization despite COVID-19 and should enable growth in the ongoing economic recovery

TiO₂ Historical Demand Landscape

- Long-term, global TiO₂ demand is correlated with global GDP
- TiO₂ market oscillation around global GDP influenced by “bullwhip” effect of long value chains and accentuated stocking/destocking actions across TiO₂ users
- A cyclical upturn began in early 2020 paused by COVID-19
- Stimulus measures and pent-up demand have leading indicators pointing toward strengthening TiO₂ demand across 2021



Believe we are in the early stages of an upturn in the TiO₂ demand cycle

Ti-Pure™ Commercial Framework

Assured Value Agreements

- Worry-free supply commitment, enabling better inventory management
- Improved price predictability
- Supports customer-Chemours value creation

Ti-Pure™ Flex Portal

- Flexible purchase commitment
- Price at time of order is visible for up to six months, but varies with supply/demand conditions
- Simplified offering portfolio and disaggregated service elements
- Accessible to smaller TiO₂ users (over 100 new customers acquired via Flex)

Distribution

- Provides higher local service level
- Package, order size flexibility

Our Channels are Tailored to Customer Needs



A Diverse and Growing Ti-Pure™ Portfolio

R-101

Trusted grade for high-temperature applications preferring neutral undertone.

R-103

Ideal grade for demanding applications where discoloration resistance, photo-durability, and color formulation are critical.

R-104

Benchmark grade for film and sheet processing due to its opacity, reliability, and compatibility.

R-105

Ultra-durable grade designed to protect plastics in outdoor applications.

R-108

Performance grade for demanding applications that pigment provides discoloration resistance, easy dispersion and good photo-durability.

R-350

High performance grade for applications needing excellent dispersion, along with resistance to discoloration and lacing.

R-706

Industry benchmark grade for interior and exterior applications where appearance attributes such as brightness, gloss retention, and maximum color space availability are important.

R-900

Designed for demanding, non-durable complex coatings systems requiring maximum brightness, system compatibility, product consistency.

R-902+

Designed with neutral undertone, excellent dispersion, & balanced formulation properties to meet a broad set of interior & exterior coating requirements.

R-960

Trusted history in durable color applications where neutral undertone, longer term appearance retention, and coating performance is critical.

TS-6200

Specialty grade delivering ultimate durability and surface appearance and superior brightness.

TS-6300

Specialty grade providing superior hiding power, opacity and coverage in flat paints.

R-796+

Delivers an exceptional performance in décor paper made for laminates. Consistency and optical qualities result in a clean, vibrant appearance without mottling.

TS-4657

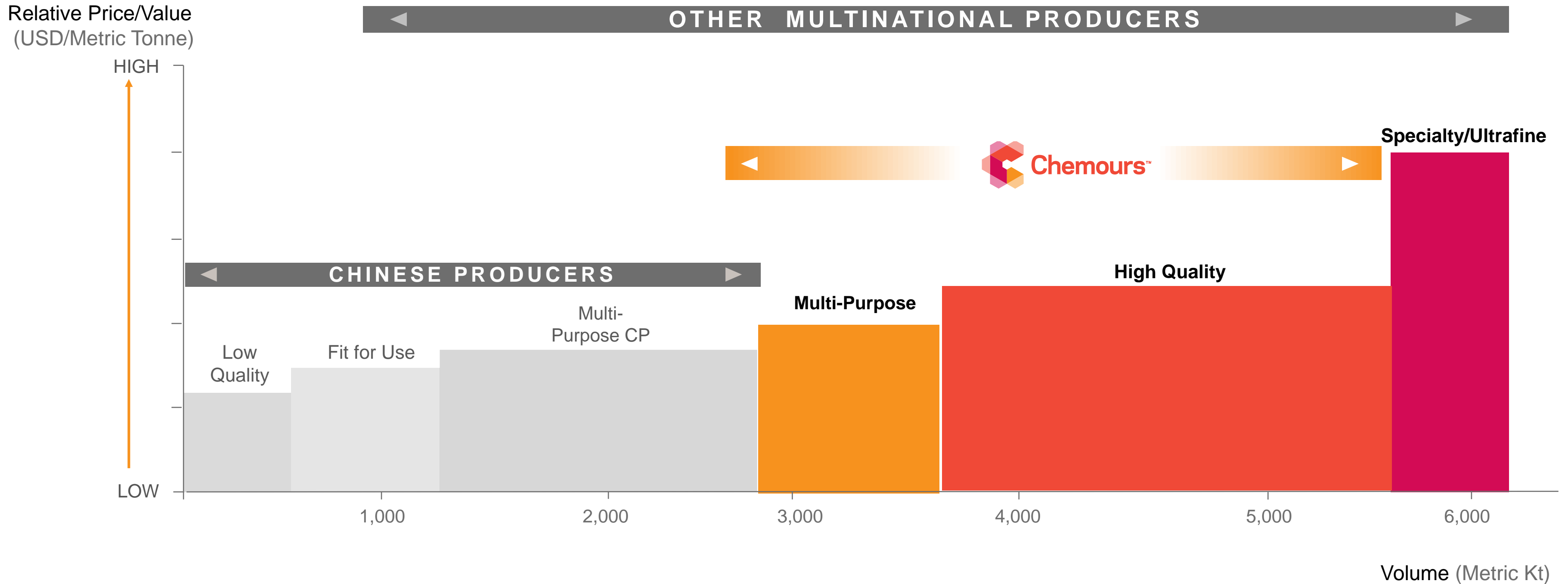
Specialty TiO₂ for ink applications. Low abrasion, chloride processed alternative for the print industry. Offers brighter brights, whiter whites and more consistency.

New additions to a strong portfolio arriving in 2021

...and more



TiO₂ Market Supply Dynamics



Strong Demand for Ti-Pure™ TiO₂ is Driven by Industry Supply/Demand and Chemours Product Quality, Recognized Reliability and Differentiated Offerings

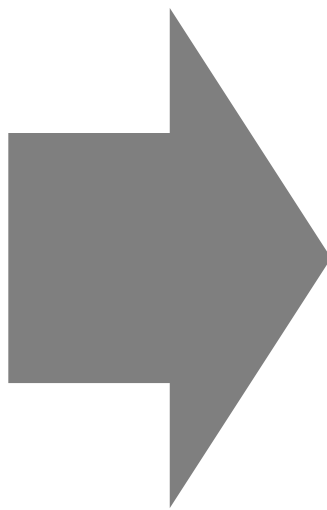
Reliable, Lowest Cost, Flexible Manufacturing



Average Manufacturing Line = ~200kt

Percent of Grades Produced on Two or More Plants = ~85%

Portfolio that leads in quality, reliability and conversion efficiency

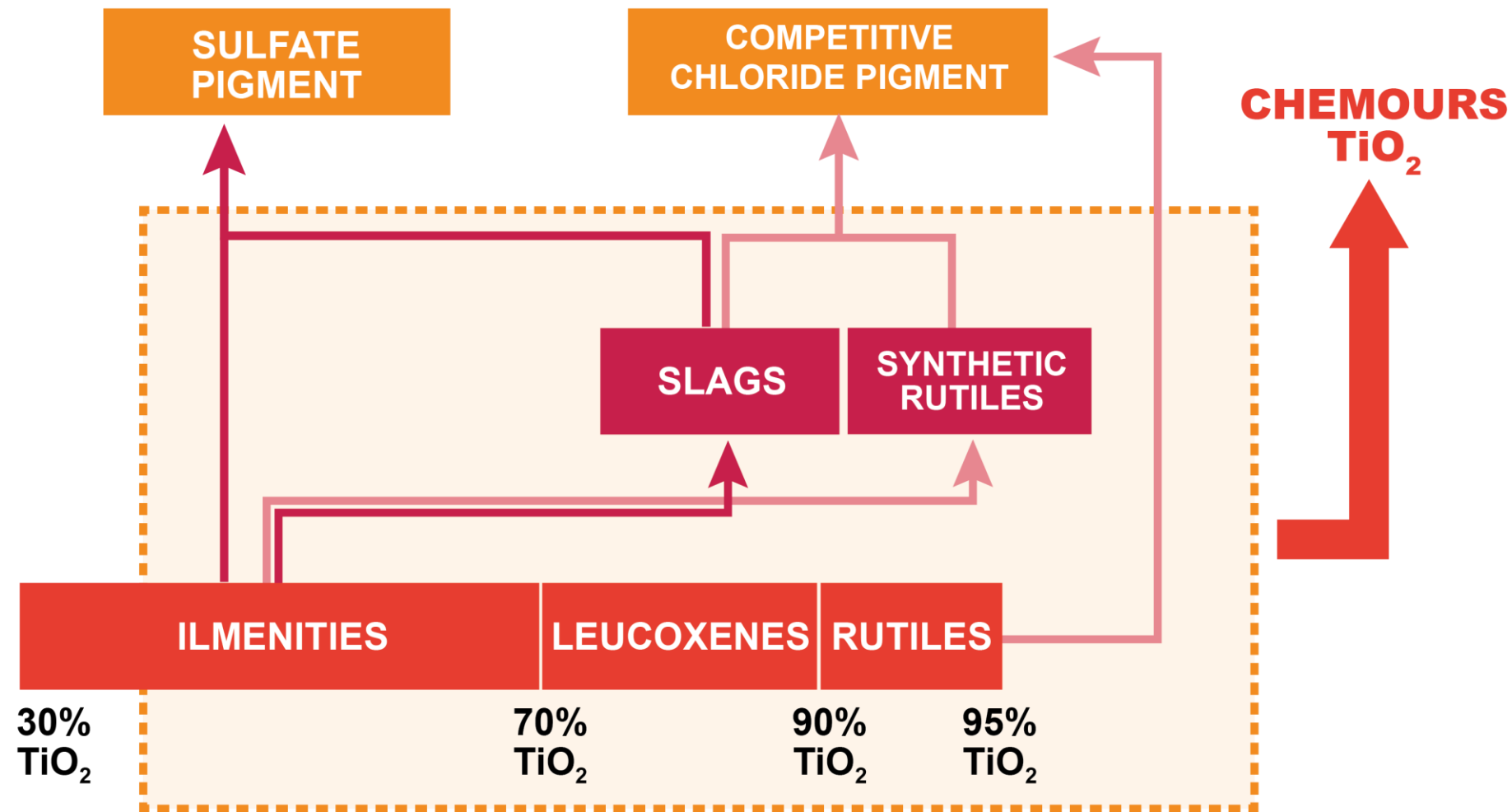


- **Simple Asset Footprint**
- **High ROIC**
- **Reliable Global Reach**



Chemours' Unique Manufacturing Capability and Flexibility

ORE TO PIGMENT ROUTES



CONTINUOUS IMPROVEMENT OF UNIQUE CAPABILITIES

- Our unique chloride technology and know-how support higher productivity and ability to use a wide range of ore

CHEMOURS' SOURCE FLEXIBILITY

- Our production line product capability supports our value propositions to customers
 - Improved supply reliability
 - Improved line-to-line quality consistency
 - Enhanced capability to serve customers' needs with the products they want most
 - Improved flexibility to adjust output to match customer demand



Manufacturing & Supply Assurance – Florida & Georgia Mining

Acquired Southern Ionics Minerals (SIM) in August 2019



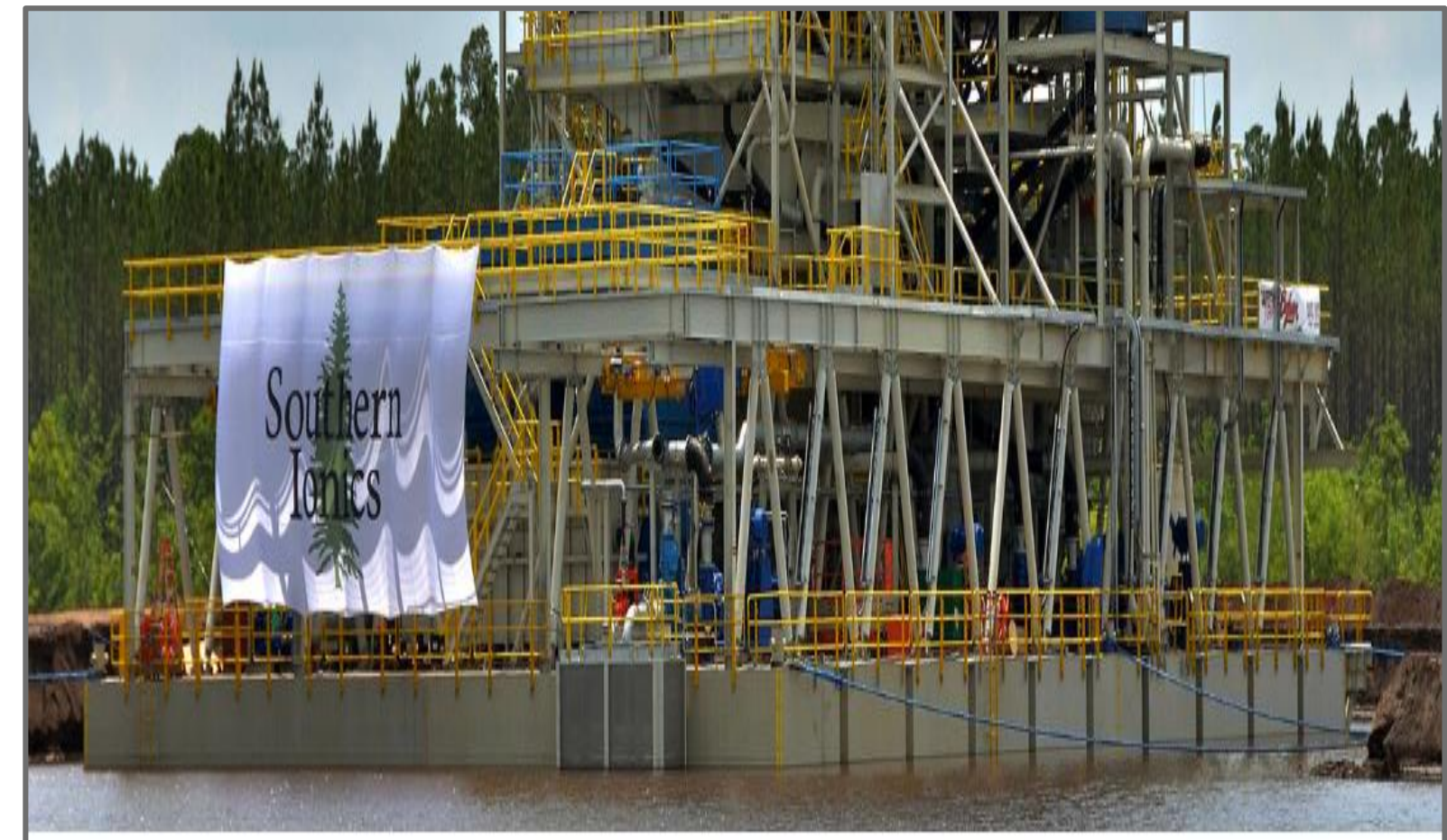
Expanded Captive Supply; Stable Cost

High return acquisition through asset synergies, doubling access to valuable Trail Ridge mineral sands and extending mining activities



Commitment to Sustainable Mining

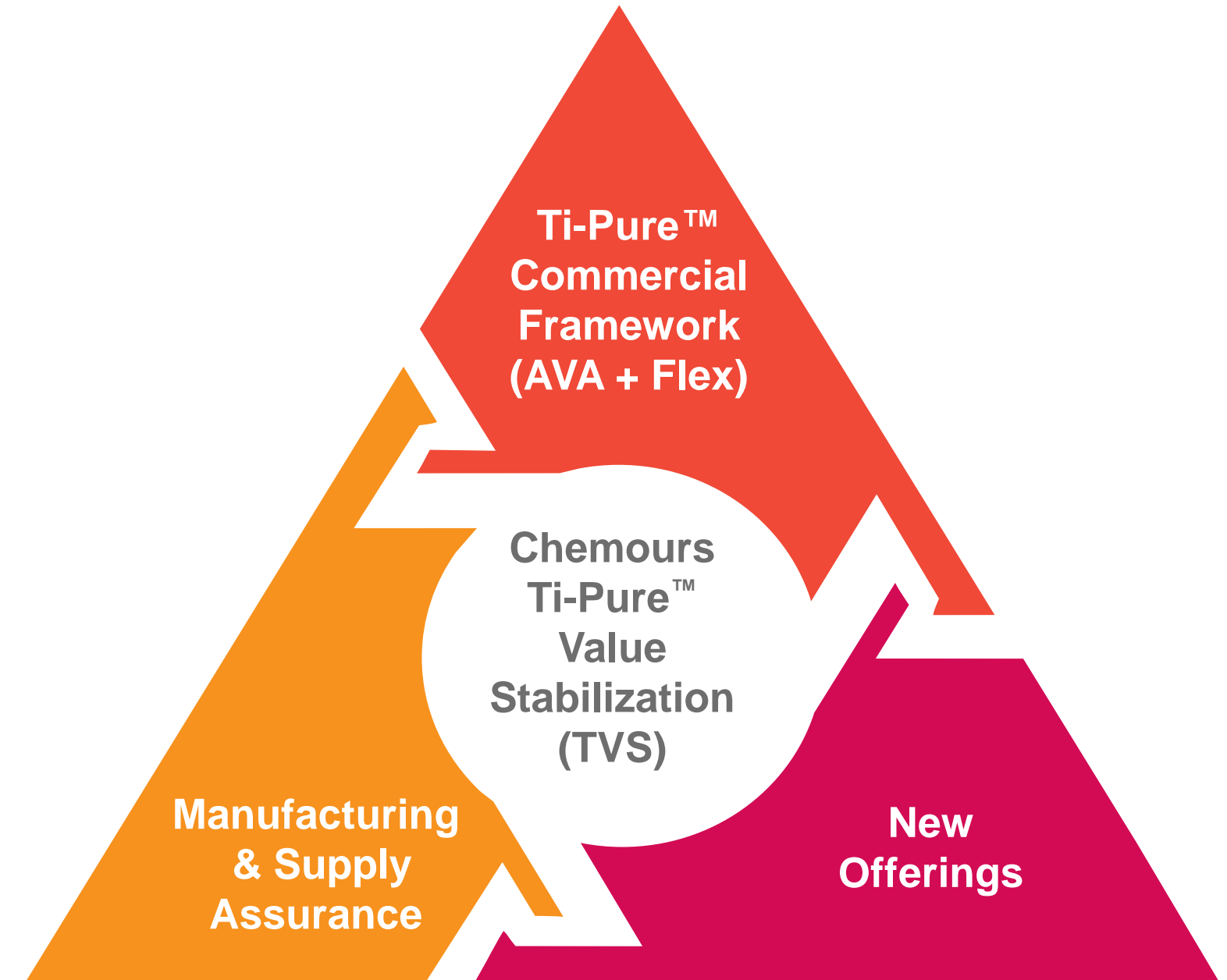
Chemours/Southern Ionics Minerals is a capable, responsible miner committed to the sustainable development of mineral sands deposits and restoring the environment to its natural state



High Value Ti-Mineral and Zircon with Growing By-product Revenue

Chemours is Well-Positioned to Grow

- Strong customer connections
- Sales channels suited to each application segment
- Uniquely capable assets with available capacity
- Exceptional quality and supply chain reliability
- Stable input costs



While COVID-19 paused the 2020 market recovery, the post-pandemic phase is poised for rebound in 2021

The Chemours Company

Reconciliations



Segment Net Sales and Adjusted EBITDA (Unaudited)

(\$ in millions)

	Three Months Ended		Three Months Ended
	September 30,		June 30,
	2020	2019	2020
SEGMENT NET SALES			
Fluoroproducts	\$ 533	\$ 636	\$ 523
Chemical Solutions	88	140	82
Titanium Technologies	612	614	488
Total Company	<u>\$ 1,233</u>	<u>\$ 1,390</u>	<u>\$ 1,093</u>
SEGMENT ADJUSTED EBITDA			
Fluoroproducts	\$ 112	\$ 122	\$ 97
Chemical Solutions	12	23	19
Titanium Technologies	129	137	94
Corporate and Other	(43)	(34)	(44)
Total Company	<u>\$ 210</u>	<u>\$ 248</u>	<u>\$ 166</u>
SEGMENT ADJUSTED EBITDA MARGIN			
Fluoroproducts	21%	19%	19%
Chemical Solutions	14%	16%	23%
Titanium Technologies	21%	22%	19%
Corporate and Other	—	—	—
Total Company	<u>17%</u>	<u>18%</u>	<u>15%</u>

GAAP Net Income Attributable to Chemours to Adjusted Net Income, Adjusted EBITDA, and Adjusted EPS Reconciliations (Unaudited)

(\$ in millions except per share amounts)

	Three Months Ended				Three Months Ended	
	September 30,				June 30,	
	2020		2019		2020	
	\$ amounts	\$ per share*	\$ amounts	\$ per share*	\$ amounts	\$ per share*
Net income attributable to Chemours	\$ 76	\$ 0.46	\$ 76	\$ 0.46	\$ 24	\$ 0.15
Non-operating pension and other post-retirement employee benefit (income) cost	(1)	(0.01)	1	0.01	(1)	(0.01)
Exchange losses (gains), net	9	0.05	(5)	(0.03)	(6)	(0.04)
Restructuring, asset-related, and other charges	9	0.05	34	0.21	17	0.10
Gain on sales of assets and businesses	—	—	(9)	(0.05)	—	—
Legal and environmental charges	1	0.01	5	0.03	1	0.01
Adjustments made to income taxes	(10)	(0.06)	3	0.02	(2)	(0.01)
Benefit from income taxes relating to reconciling items	(6)	(0.04)	(7)	(0.04)	(3)	(0.02)
Adjusted Net Income	\$ 78	\$ 0.47	\$ 98	\$ 0.59	\$ 30	\$ 0.18
Interest expense, net	53		53		53	
Depreciation and amortization	79		78		82	
All remaining provision for income taxes	—		19		1	
Adjusted EBITDA	\$ 210		\$ 248		\$ 166	
Weighted-average number of common shares outstanding - basic	164,762,621		163,815,483		164,648,103	
Weighted-average number of common shares outstanding - diluted	166,613,671		165,140,863		165,413,941	
Basic earnings per share of common stock	\$ 0.46		\$ 0.46		\$ 0.15	
Diluted earnings per share of common stock	0.46		0.46		0.15	
Adjusted basic earnings per share of common stock	0.47		0.60		0.18	
Adjusted diluted earnings per share of common stock	0.47		0.59		0.18	

* Note: \$ per share columns may not sum due to rounding.

Segment Net Sales and Adjusted EBITDA (Unaudited)

(\$ in millions)

	Twelve Months Ended September 30,		Year Ended
	2020	2019	December 31, 2019
SEGMENT NET SALES			
Fluoroproducts	\$ 2,270	\$ 2,683	\$ 2,648
Chemical Solutions	391	553	533
Titanium Technologies	2,323	2,402	2,345
Total Company	<u>\$ 4,984</u>	<u>\$ 5,638</u>	<u>\$ 5,526</u>
SEGMENT ADJUSTED EBITDA			
Fluoroproducts	\$ 466	\$ 625	\$ 578
Chemical Solutions	71	68	80
Titanium Technologies	476	589	505
Corporate and Other	(153)	(148)	(143)
Total Company	<u>\$ 860</u>	<u>\$ 1,134</u>	<u>\$ 1,020</u>
SEGMENT ADJUSTED EBITDA MARGIN			
Fluoroproducts	21%	23%	22%
Chemical Solutions	18%	12%	15%
Titanium Technologies	20%	25%	22%
Corporate and Other	—	—	—
Total Company	<u>17%</u>	<u>20%</u>	<u>18%</u>



Adjusted EBITDA to GAAP Income (Loss) Before Income Taxes Reconciliation (Unaudited)

(\$ in millions)

	Twelve Months Ended September 30,	
	2020	2019
(Loss) income before income taxes	\$ (297)	\$ 513
Interest expense, net	212	203
Depreciation and amortization	319	303
Non-operating pension and other post-retirement employee benefit cost (income)	371	(14)
Exchange losses (gains), net	31	(7)
Restructuring, asset-related, and other charges	75	67
Loss (gain) on sales of assets and businesses	1	(11)
Transaction costs	4	1
Legal and environmental charges	144	78
Other charges	—	1
Adjusted EBITDA	\$ 860	\$ 1,134

