

The Chemours Company

Investor Presentation

November 2018



Safe Harbor Statement and Other Matters

This presentation contains forward-looking statements, within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995, which involve risks and uncertainties. Forward-looking statements provide current expectations of future events based on certain assumptions and include any statement that does not directly relate to a historical or current fact. The words "believe," "expect," "will," "anticipate," "plan," "estimate," "target," "project" and similar expressions, among others, generally identify "forward-looking statements," which speak only as of the date such statements were made. These forward-looking statements may address, among other things, the outcome or resolution of any pending or future environmental liabilities, the commencement, outcome or resolution of any regulatory inquiry, investigation or proceeding, the initiation, outcome or settlement of any litigation, changes in environmental regulations in the U.S. or other jurisdictions that affect demand for or adoption of our products, anticipated future operating and financial performance, business plans, prospects, targets, goals and commitments, capital investments and projects, plans for dividends or share repurchases, sufficiency or longevity of intellectual property protection, cost savings targets, plans to increase profitability and growth, our ability to make acquisitions, integrate acquired businesses or assets into our operations, and achieve anticipated synergies or cost savings, and our outlook for net sales, Adjusted EBITDA, Adjusted EPS, Free Cash Flow, and Return on Invested Capital (ROIC), all of which are subject to substantial risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Forward-looking statements are based on certain assumptions and expectations of future events that may not be accurate or realized. These statements are not guarantees of future performance. Forward-looking statements also involve risks and uncertainties that are beyond Chemours' control. Additionally, there may be other risks and uncertainties that Chemours is unable to identify at this time or that Chemours does not currently expect to have a material impact on its business. Factors that could cause or contribute to these differences include the risks, uncertainties and other factors discussed in our filings with the U.S. Securities and Exchange Commission, including in our Annual Report on Form 10-K for the year ended December 31, 2017. Chemours assumes no obligation to revise or update any forward-looking statement for any reason, except as required by law.

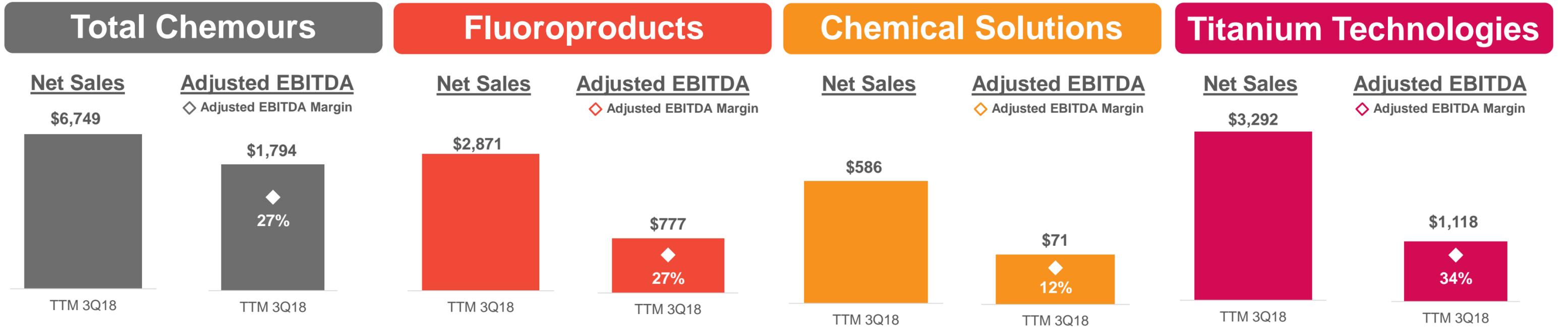
We prepare our financial statements in accordance with Generally Accepted Accounting Principles ("GAAP"). Within this presentation we may make reference to Adjusted Net Income, Adjusted EPS, Adjusted EBITDA, Adjusted EBITDA Margin, Adjusted Pre-tax Operating Income, Free Cash Flow, Return on Invested Capital (ROIC) and Net Leverage Ratio which are non-GAAP financial measures. The company includes these non-GAAP financial measures because management believes they are useful to investors in that they provide for greater transparency with respect to supplemental information used by management in its financial and operational decision making. Further information with respect to and reconciliations of such measures to the nearest GAAP measure can be found in the appendix hereto.

Management uses Adjusted Net Income, Adjusted EPS, Adjusted EBITDA, Adjusted EBITDA Margin, Adjusted Pre-tax Operating Income, Free Cash Flow, ROIC and Net Leverage Ratio to evaluate the company's performance excluding the impact of certain noncash charges and other special items which we expect to be infrequent in occurrence in order to have comparable financial results to analyze changes in our underlying business from quarter to quarter.

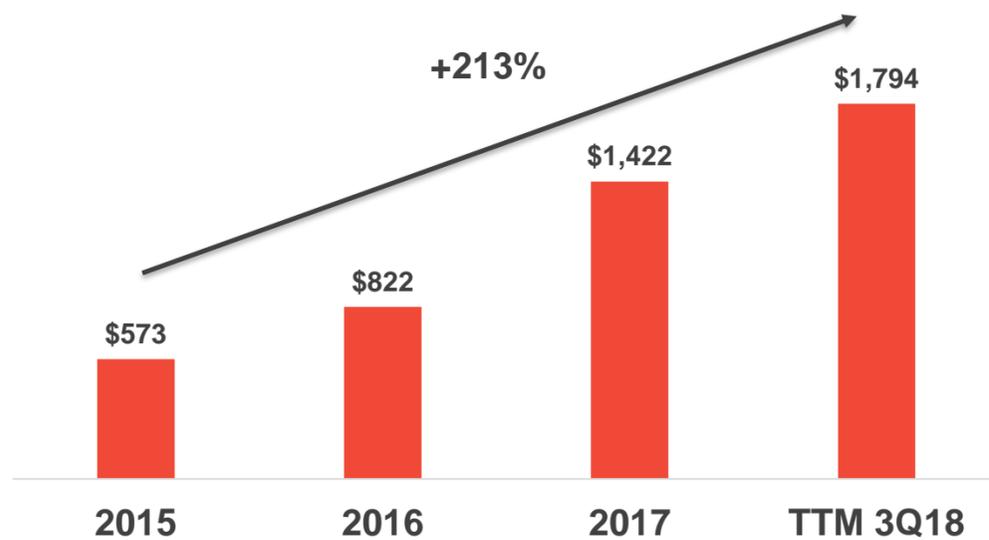
Additional information for investors is available on the company's website at investors.chemours.com.

The Chemours Company at a Glance

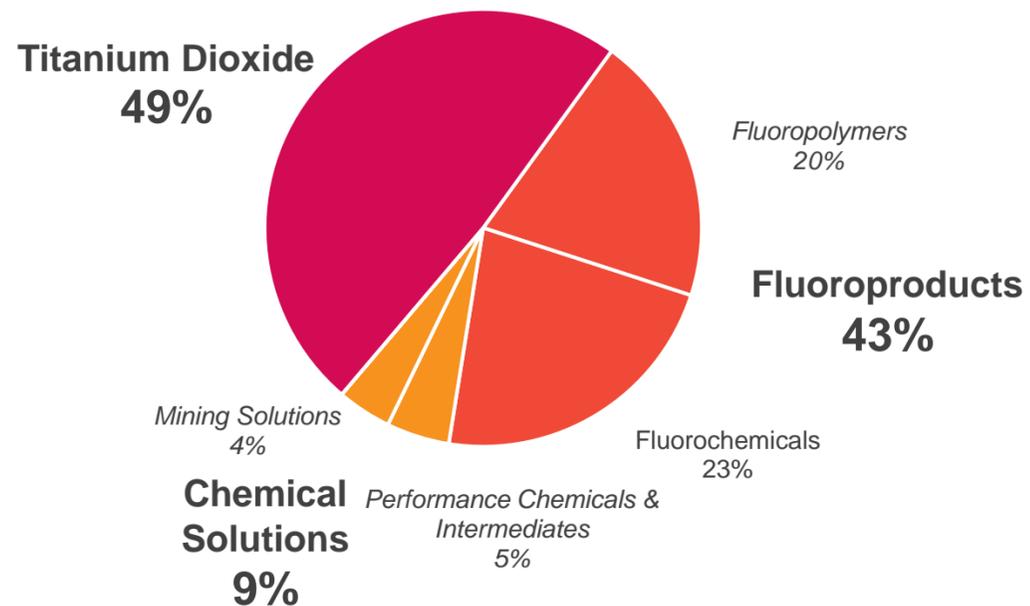
(\$ in millions)



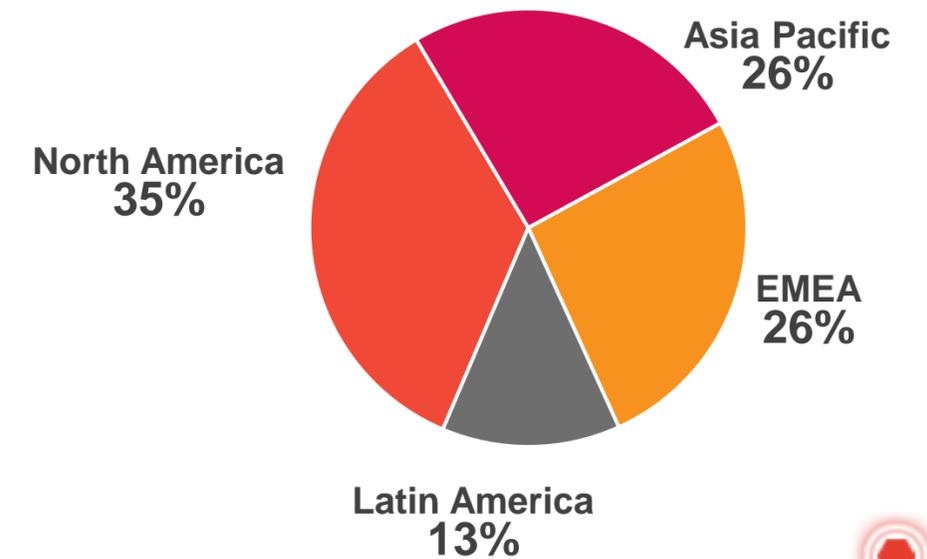
Adjusted EBITDA Growth



Product¹



Geography¹



Source: Company filings and data

1. Data represents net sales for the trailing twelve months ending September 30, 2018

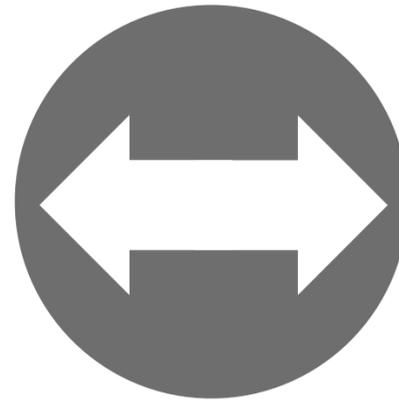
See reconciliation of Non-GAAP measures in the appendix

Ti-Pure™ Value Stabilization is a Win-Win

Value to Customers



- Predictable pricing enables improved supply chain planning
- Reduces need to build and hold excess inventory
- Provides volume certainty over time



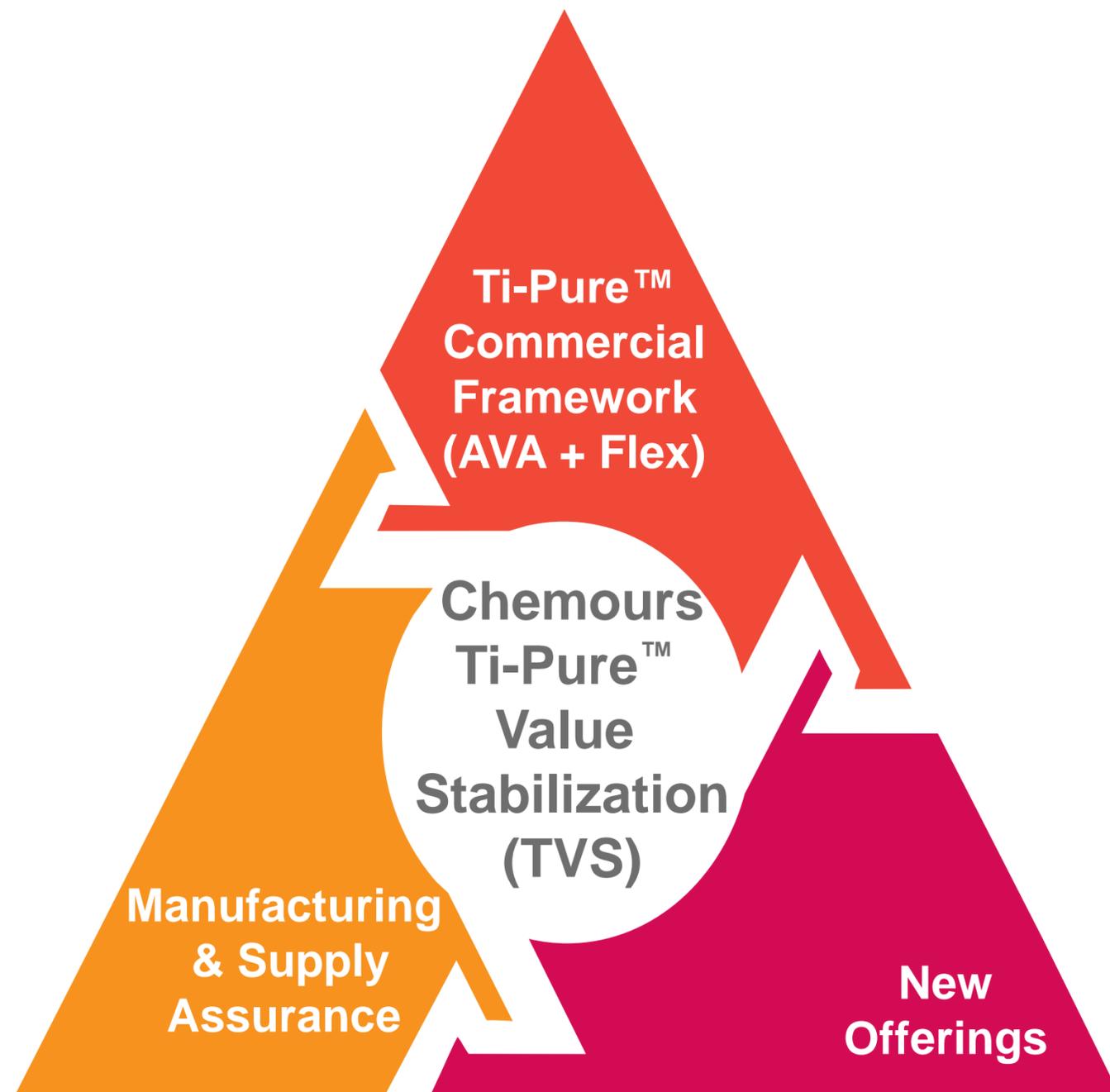
Value to Chemours



- Provides more stable earnings
- Enhances ability to plan for capacity adds to meet growing customer demand
- Allows for investments in new offerings to better support customers' needs



Ti-Pure™ Value Stabilization Framework



Ti-Pure™ Commercial Framework Options

- Ti-Pure™ Assured Value Agreement (AVA)
Long term agreements that absorb customer volume needs, while maintaining value-based pricing, enabling customers to focus on growth without worrying about supply and cost fluctuations
- Ti-Pure™ Flex
A transactional, non-contracted approach with no advance commitment

Manufacturing & Supply Assurance

- Chemours will continue to improve our manufacturing flexibility and capacity, economically responding to both increases and decreases in demand for Ti-Pure™ TiO₂ pigment

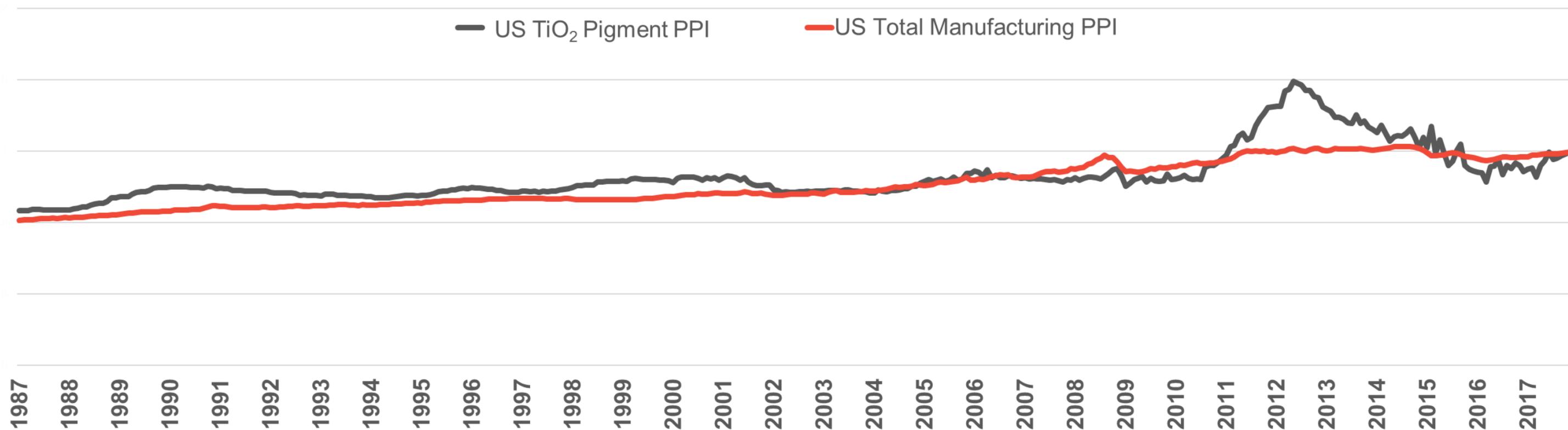
New Offerings

- Chemours expects to increase the value to our customers with sustained investment in new offering development

Ti-Pure™ Assured Value Agreement (AVA) Pricing Will be Predictable for our Customers

- 30 years of historical PPI for TiO₂ pigment shows periods of very high volatility pricing has effectively brought us to the pricing levels we are at today
 - We intend to apply six-month price adjustments utilizing the world Producer Price Index (PPI)

US TiO₂ Pigment PPI & US Total Manufacturing PPI



Note: US TiO₂ Pigment PPI & US Total Manufacturing PPI are a proxy for Global PPI data

AVA Pricing Will be Based on Value-in-Use and Will be Adjusted by a Global Index

Opteon™ Patent Estate

- Our portfolio of multinational portfolio includes nearly 900 patents and pending applications on HFO technology, including compositions, uses and processes of manufacture
- The earliest patents on HFO technology are expected to expire in the mid-2020's
 - We continue to add to our patent application estate
- Chemours actively monitors for patent infringement and will vigorously assert its rights under these patents, including seeking damages and injunctions to stop infringement

2023

First HFO patent expirations expected

2026

First Opteon™ patent expirations expected

2030's

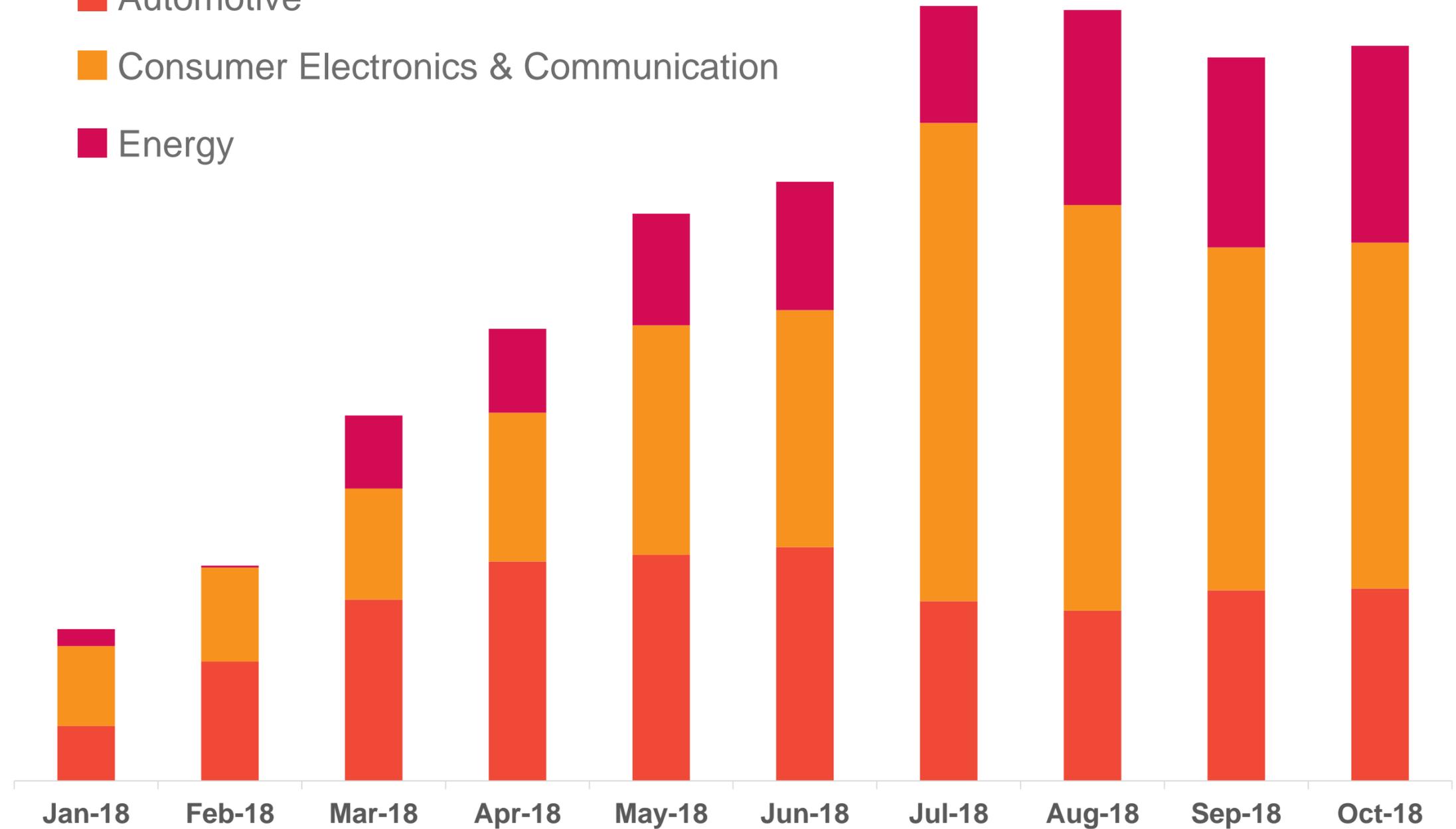
Hundreds of Opteon™ patents remain in full force

The Size and Scope of Our Portfolio Means Loss of Coverage from Any One Single Patent Will Not Significantly Affect Our Market Position

Recent Wins and Our Application Development Pipeline

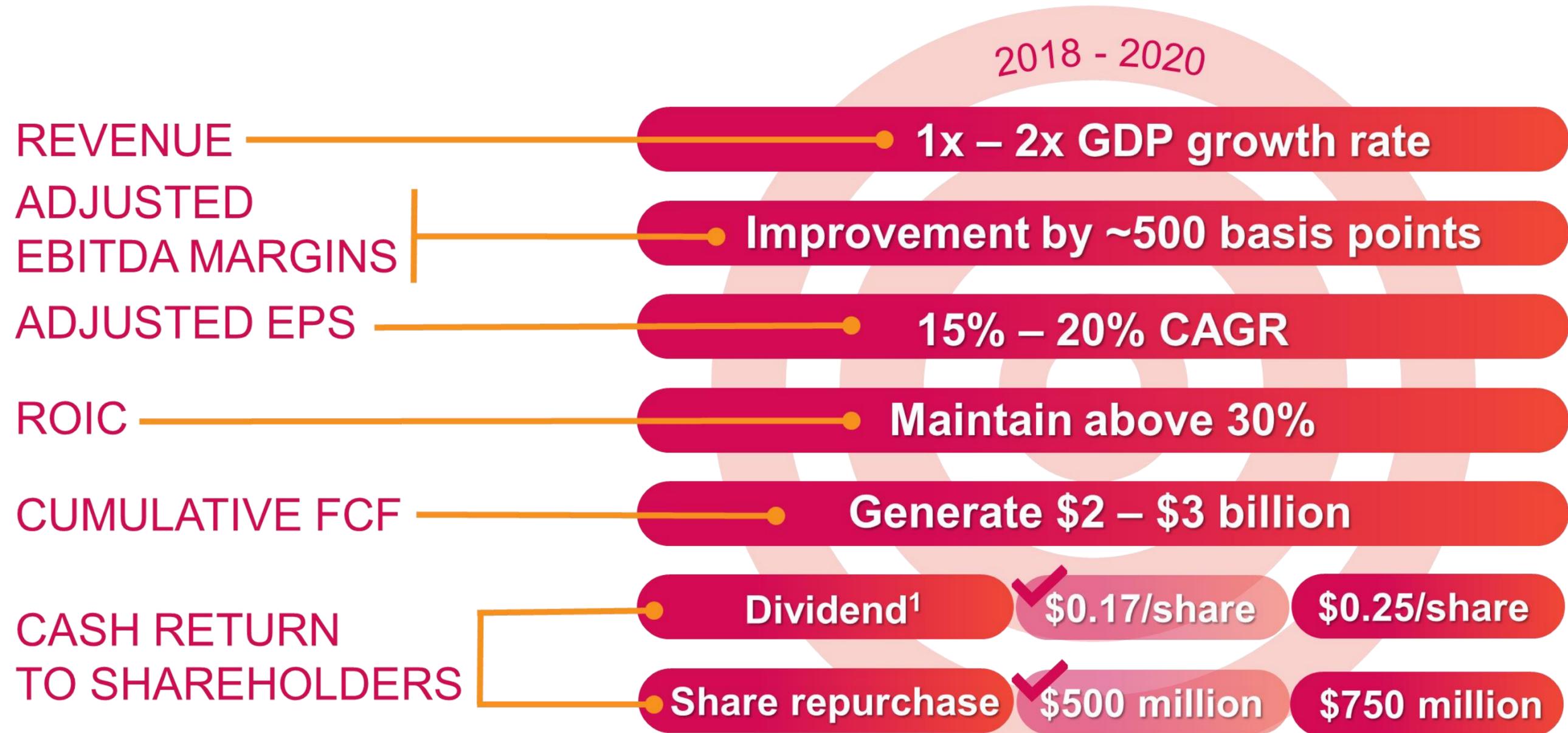


- Automotive
- Consumer Electronics & Communication
- Energy



Strong Pipeline Build Since Announcing Application Development in December 2017

Expect to Meet or Exceed Three-Year Targets



1. Subject to quarterly Board approval



Chemours Investment Thesis

Leveraging

industry-leading positions to drive top-line growth of 1x-2x GDP

Investing

in our core businesses with high ROIC (+30%) projects to drive sustainable competitive advantage

Strengthening

our existing businesses through targeted M&A

Returning

the majority of our Free Cash Flow to shareholders over time through a growing dividend and meaningful share repurchases

Harnessing

the energy of the organization, generated through the transformation, to move at high velocity



The Chemours Company

Appendix



Titanium Technologies Business Overview

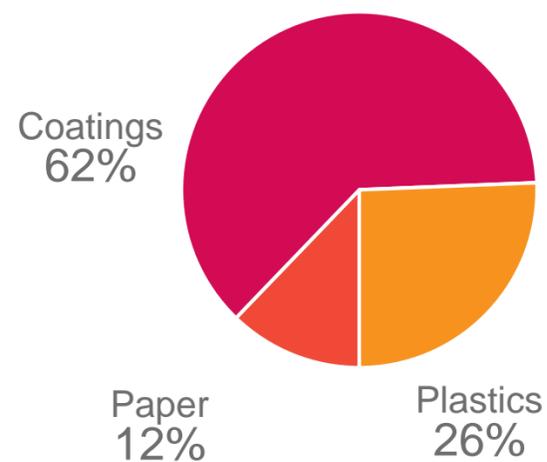
BUSINESS OVERVIEW

- A global leader¹ in TiO₂ with production capacity of 1.25 million metric tons
 - 4 TiO₂ plants with 7 production lines
 - Packaging facility at Kallo, Belgium
 - Mineral sands mine at Starke, FL
- Strong brand reputation
 - Ti-Pure™ sold to approximately 700 customers globally
- Industry-leading manufacturing cost position
 - Unique chloride technology
 - Feedstock flexibility

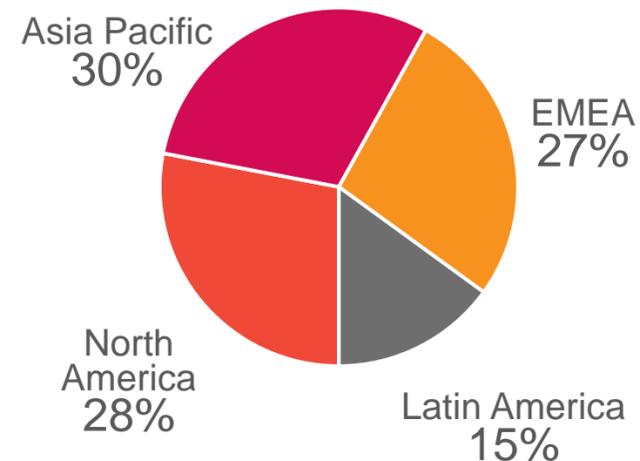
FINANCIAL SUMMARY

\$ Millions	TTM 3Q17	TTM 3Q18	% Δ
Revenue	\$2,797	\$3,292	18%
Adjusted EBITDA	\$758	\$1,118	47%
Adj. EBITDA Margin	27%	34%	700bps

Product²



Geography²



Coatings – architectural, industrial, automotive

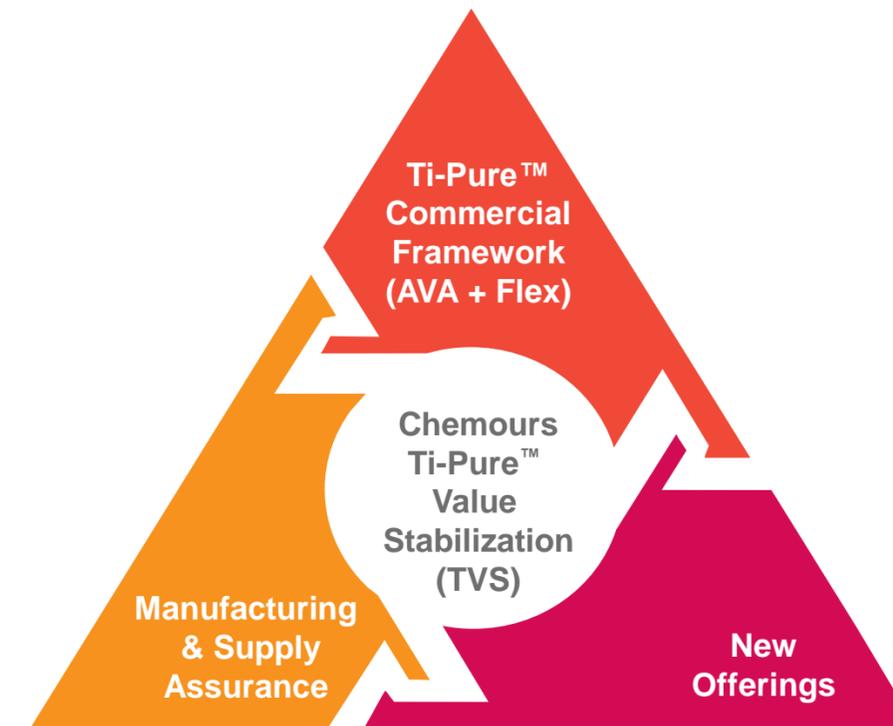
Plastics – rigid/flexible packaging, PVC pipe/windows

Papers – laminate papers, coated paper/paperboard, sheet

Ti-Pure™ Value Stabilization

CHEMOURS' VISION

- We absorb the demand variance in our customers' marketplace, while holding value-based pricing for Ti-Pure™ products
- Reduced business volatility stabilizes Chemours' cash generation and enables more consistent capacity planning to serve our customers
- We can support and grow our investment in new offerings over time, enhancing growth option for our customers
- **Our customers can focus their efforts on market growth and avoid the distracting seesaw of “can I get the TiO₂ I need?” or “how high will the price go?”**



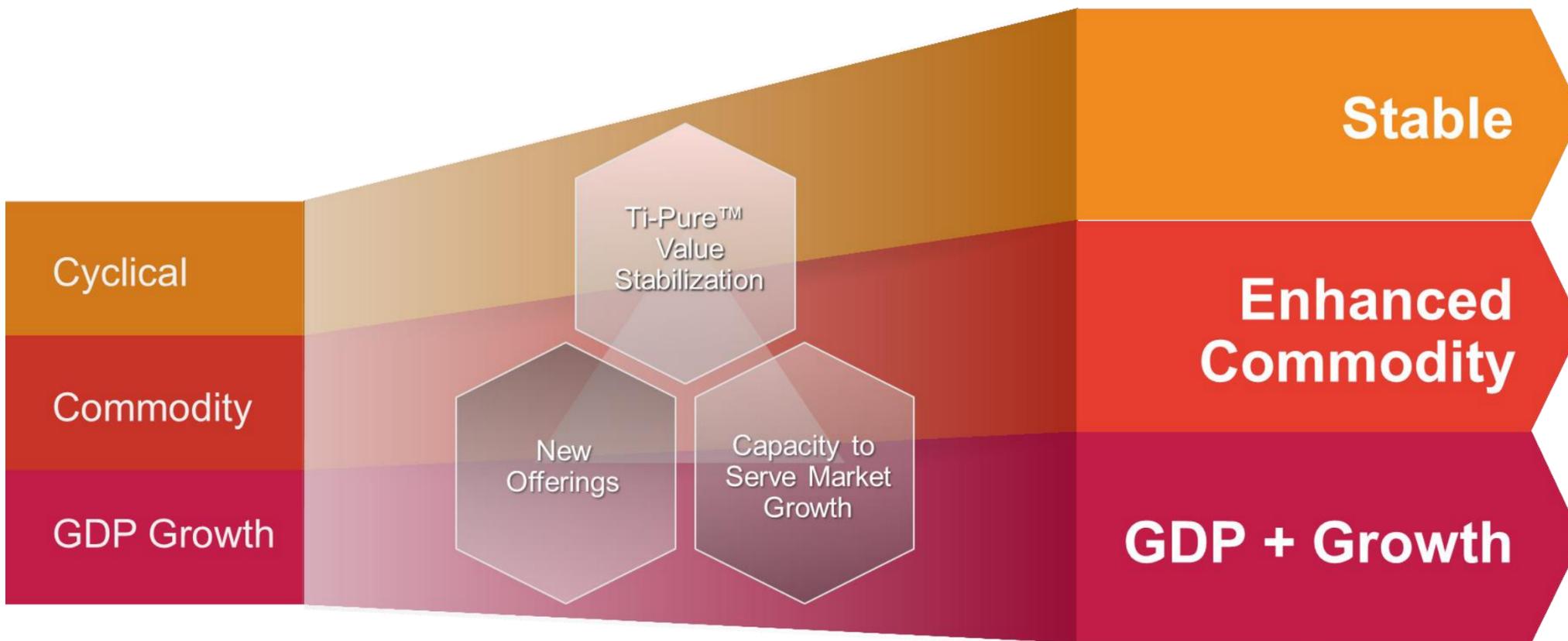
CHEMOURS' APPROACH

- Create contractual relationships which support a more stable customer-Chemours relationship
- Improve our manufacturing flexibility and capacity to economically respond to both decreases and increases in our customers' sales which vary their requirements for Ti-Pure™ TiO₂
- Deliver value from a sustained investment in market insights and new offering development

Ti-Pure™ Value Stabilization is Expected to Reduce Volatility for Chemours and Provide More Predictability for our Customers

Chemours Titanium Technologies Strategic Priorities

Chemours Titanium Technologies is driving a robust business model focused on durable growth



- Stabilizing the value of Ti-Pure™ TiO₂, which is good for our customers, investors and suppliers
- Renewing our focus on customers and offerings
- Being the go-to supplier supporting customer growth through reliable supply, regular capacity addition and innovative offerings
- Improving our unique manufacturing skills for increased product and production flexibility at an advantaged cost
- Participating in China's development



Fluoroproducts Business Summary

BUSINESS OVERVIEW

- Global market leader in Fluoroproducts
- Supplies fluoropolymer products for high performance applications across broad array of industries
- Supplies fluorochemical products for air conditioning, refrigeration and foam blowing agent markets
- Brands: Teflon™, Freon™, Opteon™, Krytox™, Nafion™, Viton™

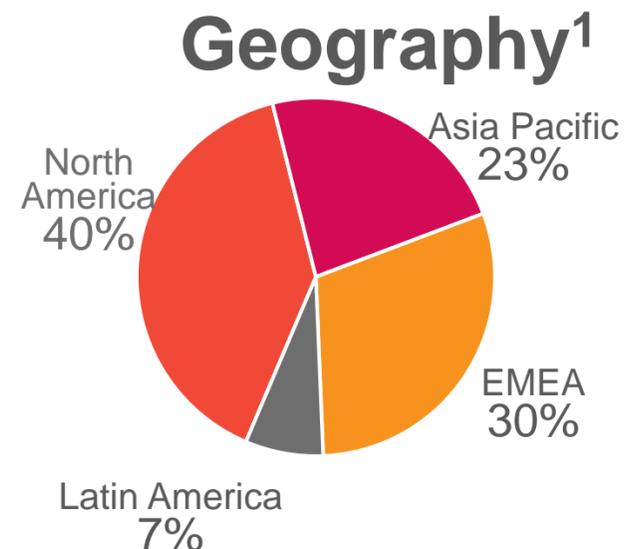
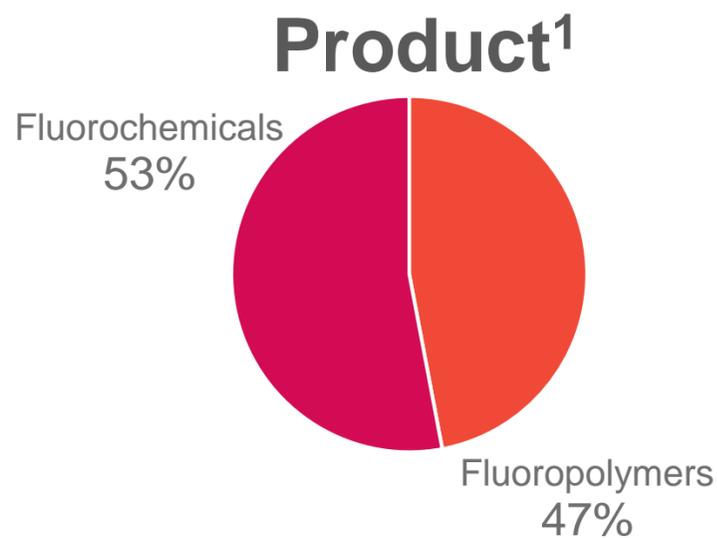
FINANCIAL SUMMARY

\$ Millions	TTM 3Q17	TTM 3Q18	% Δ
Revenue	\$2,568	\$2,871	12%
Adjusted EBITDA	\$621	\$777	25%
Adj. EBITDA Margin	24%	27%	300bps

Fluoropolymers – industrial resins and specialty products and coatings

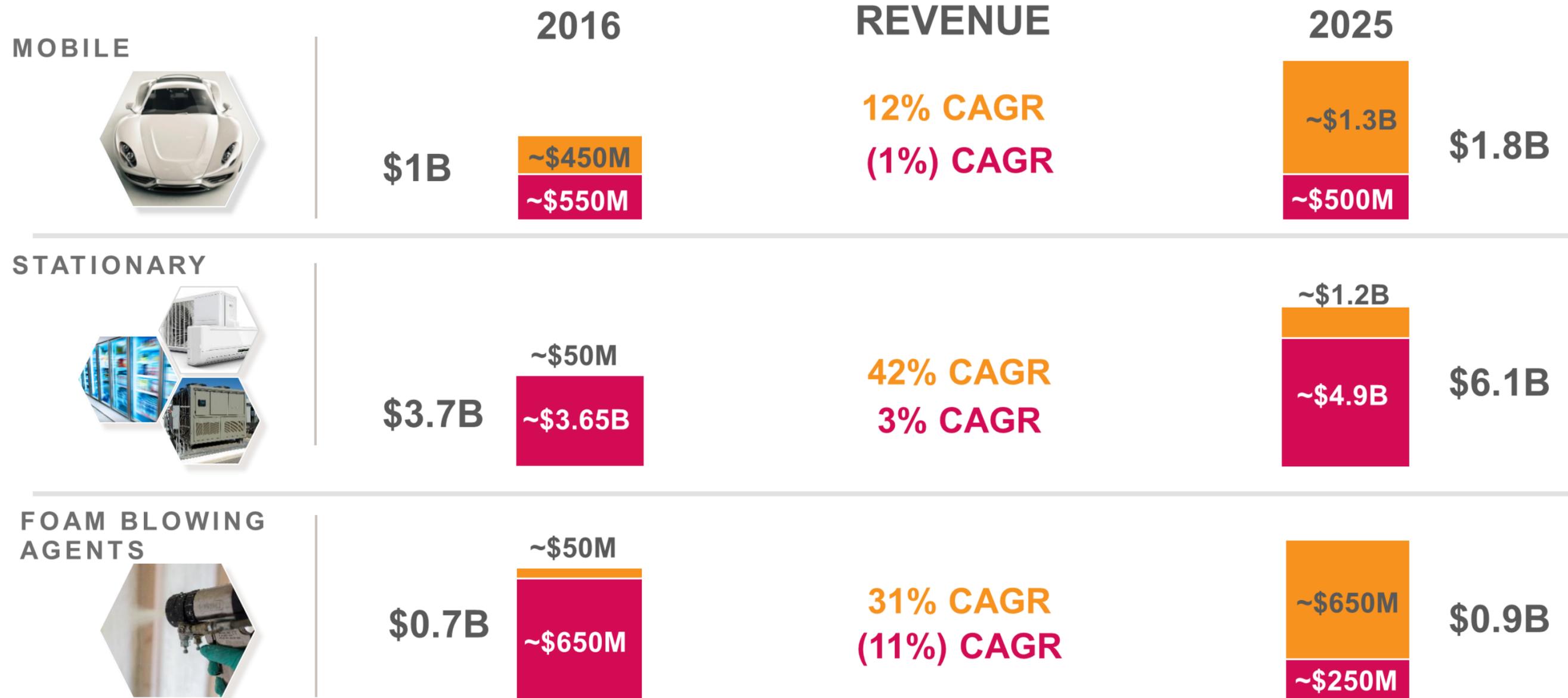
Fluorochemicals – refrigerants, propellants, foam blowing agents, fire suppressants

Key end markets – air conditioning, refrigeration, automotive, electronics, communications, wire & cable, energy, consumer, oil & gas, aerospace



Fluorochemicals Long-Term Market View

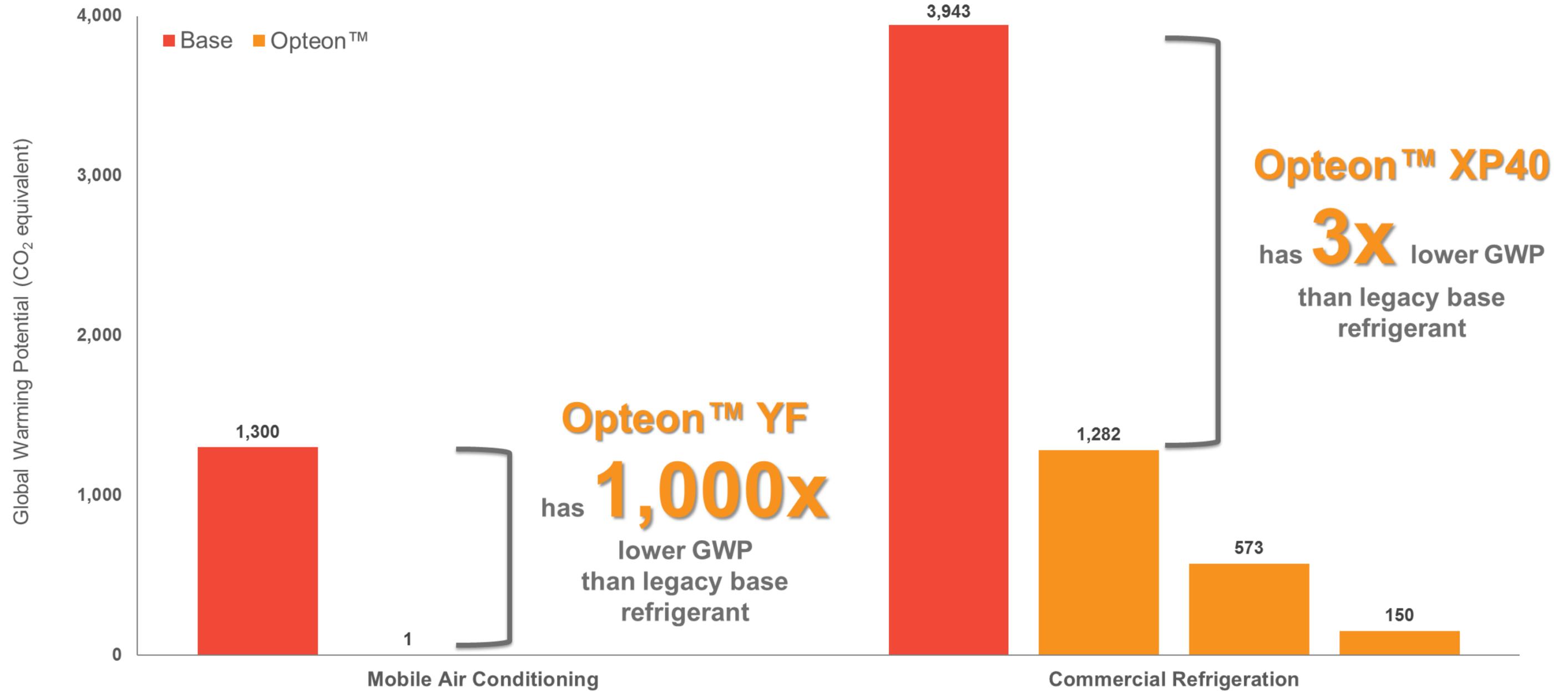
■ Non-HFOs ■ HFOs



Chemours Is Well Positioned to Capture Market Growth and Value for Both HFOs and Non-HFOs



Opteon™ Advantage - CO₂ Equivalent Basis

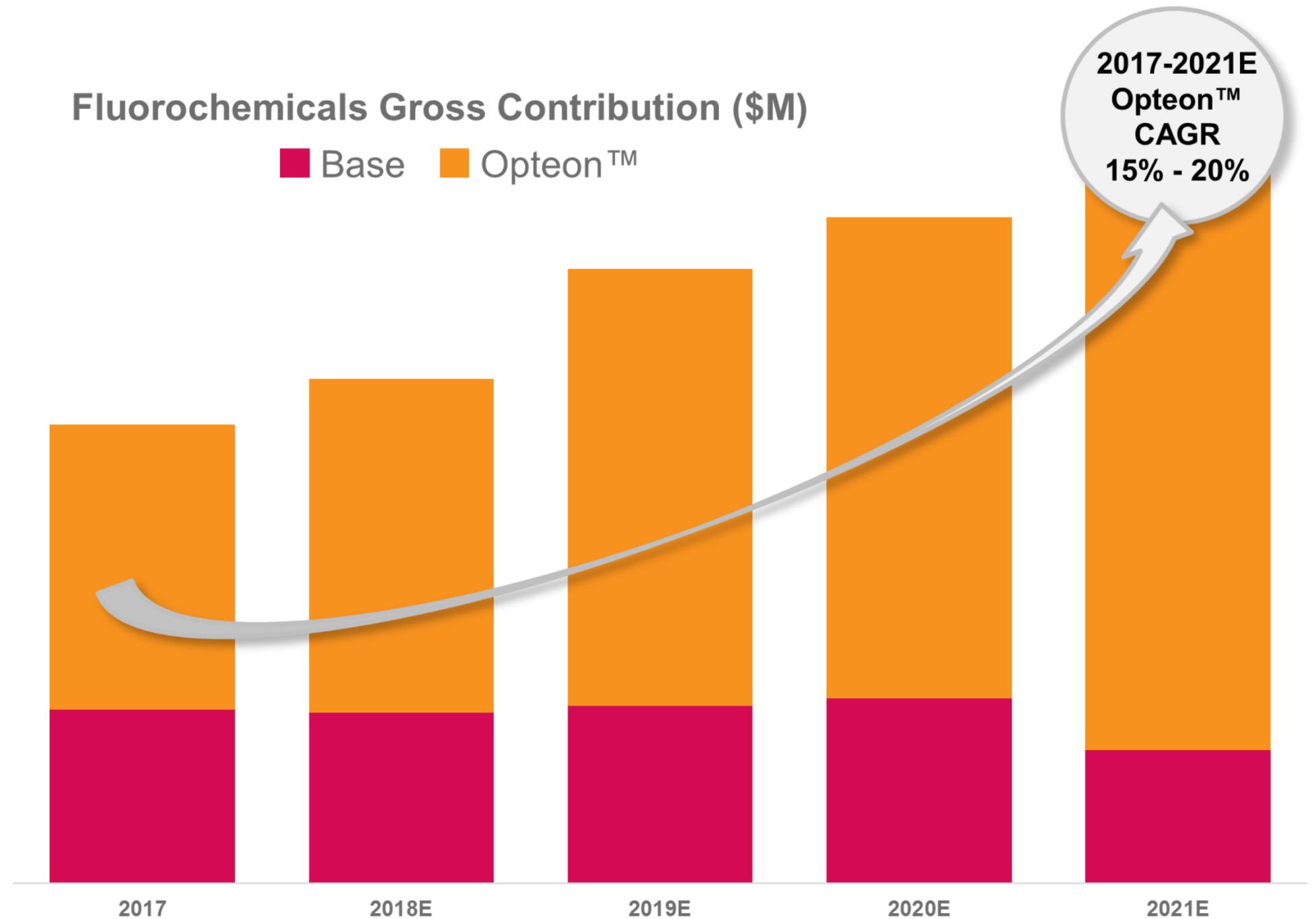


Opteon™ Offers Low GWP Alternatives that Meet Tightening Environmental Standards



Chemours Anticipated Fluorochemicals Conversion to Opteon™

- Full conversion to low GWP technology in US mobile expected by 2021, driven by CAFE credits
- Stationary refrigerant conversion to low GWP technology ramping up over next decade, driven by EU F-Gas and Kigali Amendment



Fluoropolymers Target Markets for Application Development

Automotive



2016
Market Size*

1,100

2016 - 2027
CAGR

5%

2027
Market Size*

1,900

Trends and Fluoropolymer Opportunities

- Emission standards and fuel efficiency with internal combustion engines
- Decarbonization of transportation via alternative energy
- Active safety and infotainment

Renewable Energy & Storage



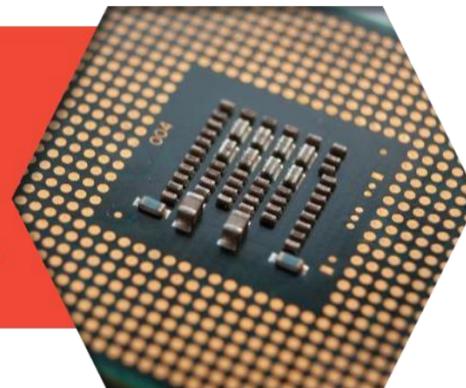
105

21%

850

- Development of smart grid with increasing amount of renewable energy and energy storage
- Government and OEM driven alternative energy vehicles

Consumer Electronics & Communications



910

9%

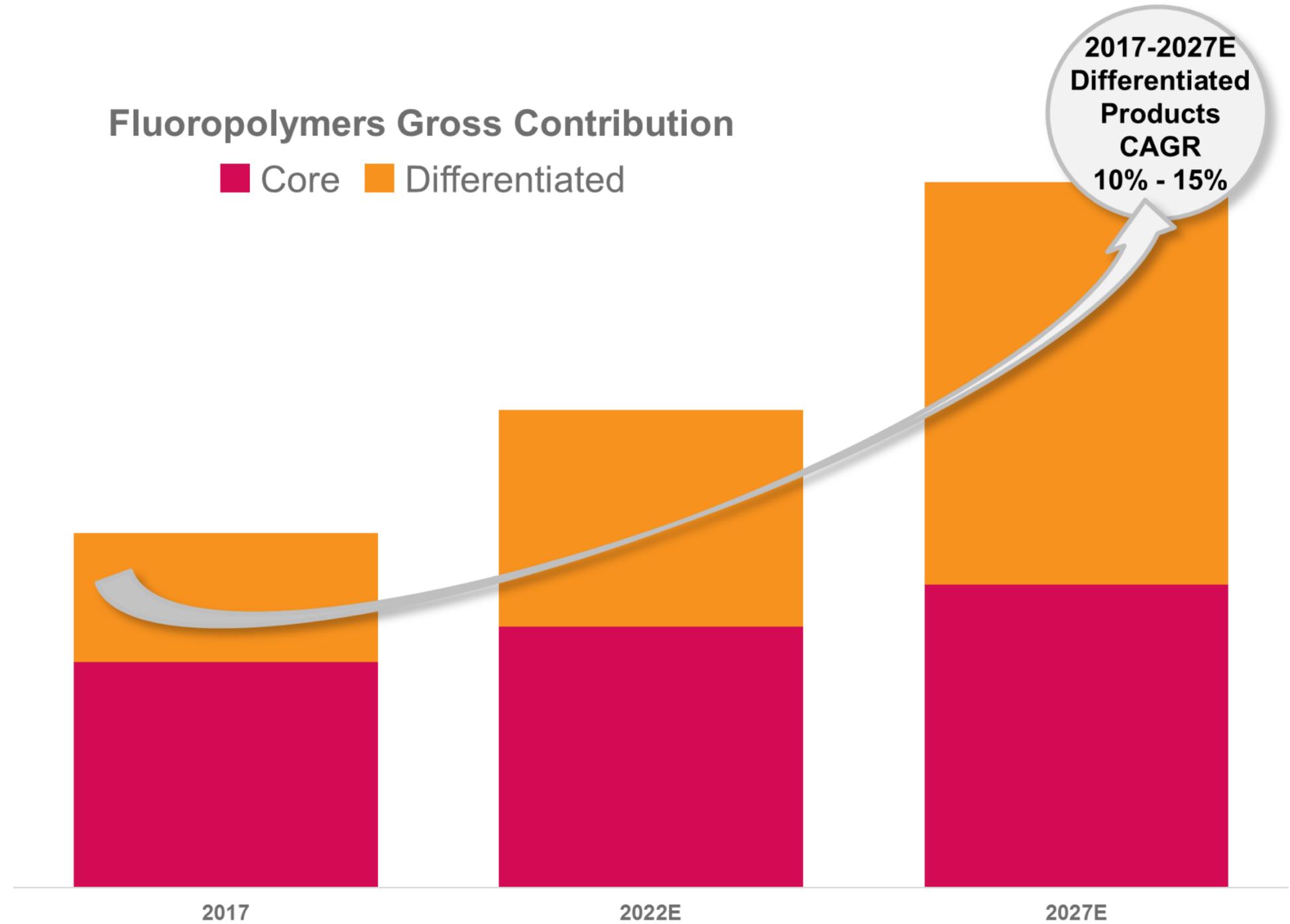
2,300

- Growth and innovation in smart phones, wearables, IoT, artificial intelligence, etc.
- Next generation connectivity (5G), advances in circuit boards, LAN, antennas, thermal and electrical shielding



Chemours Fluoropolymers Impact

- Expect growth in both core and differentiated product lines over the next ten years
 - GDP-like CAGR for core
 - 10-15% CAGR for differentiated products
- Anticipate differentiated products to become a more meaningful piece of the Fluoropolymers portfolio over time
 - Attractive long-term mega trends



Chemical Solutions Business Overview

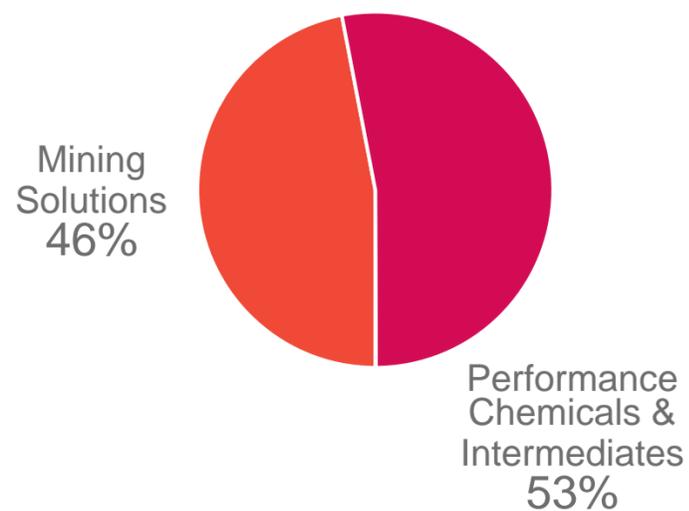
BUSINESS OVERVIEW

- Portfolio of industrial businesses primarily operating in the Americas
- Reputation for safety, reliability and stewardship
- Three production facilities located in North America
 - Memphis, TN: Mining Solutions
 - Belle, WV: PC&I
 - Pascagoula, MS: PC&I

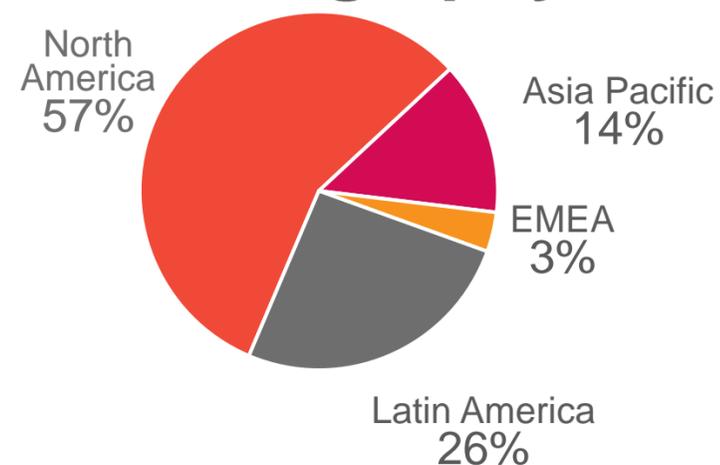
FINANCIAL SUMMARY

\$ Millions	TTM 3Q17	TTM 3Q18	% Δ
Revenue	\$566	\$586	4%
Adjusted EBITDA	\$46	\$71	54%
Adj. EBITDA Margin	8%	12%	400bps

Product¹



Geography¹

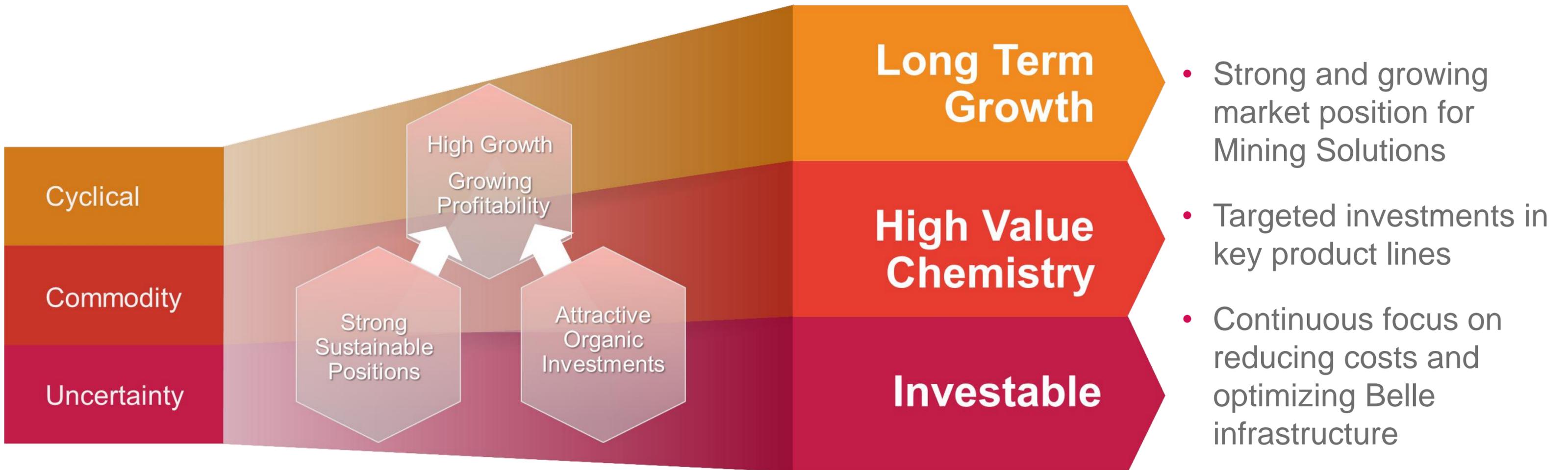


Mining Solutions – sodium cyanide, hydrogen cyanide

Performance Chemicals & Intermediates – methylamines, glycolic acid, Vazo™ products, aniline, nitrobenzene



Chemours Chemical Solutions Strategic Priorities



2018 Outlook¹

Adjusted
EBITDA

Lower Half Of:
\$1.70 - \$1.85 Billion

Adjusted
EPS

Upper Half Of:
\$5.10 - \$5.85

Free
Cash Flow

\$~650 Million

Key Factors and Assumptions²

- 2018 Ti-Pure™ volume down mid-single digits versus 2017
- 2018 Ti-Pure™ realized average price above 2017 average price
- Continued Opteon™ adoption
- Fluoropolymers volume growth
- Includes benefit from completed share repurchases



Returning Meaningful Cash to Shareholders

- Invest in organic growth
- Consider opportunistic M&A growth

- Meaningful return of cash to shareholders

- Maintain a BB/BB+ balance sheet

- Declared 3Q18 dividend of **\$0.25 per share**
 - An **\$0.08** increase per share
 - Expect **2018 annual dividend¹** to be **~\$150M**
 - Defensible through the cycle
 - Anticipate to grow with earnings
- Authorized **\$750M** share repurchase plan through 2020
 - Completed previous \$500M share repurchase plan during second quarter 2018
- Expect to return majority of generated Free Cash Flow to shareholders through 2020



The Chemours Company

Reconciliations



GAAP Net Income to Adjusted EBITDA Reconciliations (Unaudited)

(\$ in millions unless otherwise noted)	YTD 2015	YTD 2016	YTD 2017
Income (loss) before income taxes	\$ (188)	\$ (11)	\$ 912
Interest expense, net	132	213	215
Depreciation and amortization	267	284	273
Non-operating pension and other postretirement employee benefit costs (income)	(3)	(20)	(34)
Exchange losses (gains)	(19)	57	(3)
Restructuring charges	285	51	57
Asset related charges	73	124	3
Loss (gain) on sale of assets or business	9	(254)	(22)
Transaction, legal and other charges ⁽¹⁾	17	378	22
Adjusted EBITDA	<u>\$ 573</u>	<u>\$ 822</u>	<u>\$ 1,422</u>

⁽¹⁾ YTD 2016 includes \$335 million accruals related to PFOA MDL settlement.



Segment Net Sales and Adjusted EBITDA (Unaudited)

(\$ in millions unless otherwise noted)	Three Months Ended		Three Months Ended		Twelve Months Ended	
	September 30,		June 30,		September 30,	
	2018	2017	2018	2018	2017	
SEGMENT NET SALES						
Fluoroproducts	\$ 682	\$ 637	\$ 801	\$ 2,871	\$ 2,568	
Chemical Solutions	155	148	153	586	566	
Titanium Technologies	791	799	862	3,292	2,797	
Total Company	<u>\$ 1,628</u>	<u>\$ 1,584</u>	<u>\$ 1,816</u>	<u>\$ 6,749</u>	<u>\$ 5,931</u>	
SEGMENT ADJUSTED EBITDA						
Fluoroproducts	\$ 182	\$ 158	\$ 230	\$ 777	\$ 621	
Chemical Solutions	24	18	16	71	46	
Titanium Technologies	268	249	295	1,118	758	
Corporate & Other	(39)	(44)	(44)	(172)	(159)	
Total Company	<u>\$ 435</u>	<u>\$ 381</u>	<u>\$ 497</u>	<u>\$ 1,794</u>	<u>\$ 1,266</u>	
SEGMENT ADJUSTED EBITDA MARGIN						
Fluoroproducts	26.7%	24.8%	28.7%	27.1%	24.2%	
Chemical Solutions	15.5%	12.2%	10.5%	12.1%	8.1%	
Titanium Technologies	33.9%	31.2%	34.2%	34.0%	27.1%	
Corporate & Other	0.0%	0.0%	0.0%	0.0%	0.0%	
Total Company	<u>26.7%</u>	<u>24.1%</u>	<u>27.4%</u>	<u>26.6%</u>	<u>21.3%</u>	

GAAP Net Income to Adjusted EBITDA Reconciliations (Unaudited)

(\$ in millions unless otherwise noted)

	Three Months Ended		Three Months Ended		Twelve Months Ended	
	September 30,		June 30,		September 30,	
	2018	2017	2018	2018	2017	
	\$ amounts	\$ amounts	\$ amounts	\$ amounts	\$ amounts	
Income before income taxes	\$ 269	\$ 250	\$ 323	\$ 1,236	\$ 376	
Interest expense, net	47	55	48	202	216	
Depreciation and amortization	71	62	72	282	276	
Non-operating pension and other post-retirement employee benefit income	(4)	(7)	(7)	(28)	(25)	
Exchange (gains) losses, net	6	4	(2)	4	17	
Restructuring and other charges	12	8	9	58	41	
Asset-related and other charges	—	1	1	-	18	
Loss on extinguishment of debt	—	—	38	38	1	
Gain on sale of assets or businesses	—	—	(3)	(53)	(10)	
Transaction costs	—	1	9	9	4	
Legal and other charges	34	7	9	46	352	
Adjusted EBITDA	\$ 435	\$ 381	\$ 497	\$ 1,794	\$ 1,266	



GAAP Net Income Attributable to Chemours to Adjusted Net Income, Adjusted EBITDA and Adjusted EPS Reconciliations (Unaudited)

(\$ in millions except per share amounts)	(Estimated)	
	Year Ended December 31, 2018	
	Low	High
Net income attributable to Chemours	\$ 980	\$ 1,075
Other adjustments	(45)	(45)
Restructuring, asset-related, and other charges, net	40	30
Provision for income taxes relating to reconciling items (1)	5	5
Adjusted Net Income	<u>980</u>	<u>1,065</u>
Interest expense, net	200	200
Depreciation and amortization	280	280
All remaining provision for income taxes	240	230
Adjusted EBITDA	<u>\$ 1,700</u>	<u>\$ 1,775</u>
Weighted-average number of common shares outstanding - basic (2)	177	177
Dilutive effect of the Company's employee compensation plans (2,3)	6	6
Weighted-average number of common shares outstanding - diluted (2,3)	183	183
Basic earnings per share of common stock	\$ 5.54	\$ 6.07
Diluted earnings per share of common stock (3)	5.36	5.89
Adjusted basic earnings per share of common stock	5.54	6.01
Adjusted diluted earnings per share of common stock (3)	5.36	5.84

(1) The income tax impacts included in this caption are determined using the applicable rates in the taxing jurisdictions in which income or expense occurred and include both current and deferred income tax expense or benefit based on the nature of the non-GAAP financial measure.

(2) The Company's estimates for the weighted-average number of common shares outstanding - basic and diluted reflect results for the year ended December 31, 2017, which are carried forward for the projection period and updated for the estimated impacts of the Company's 2018 share repurchase and other activity on a weighted-average basis.

(3) Diluted earnings per share is calculated using net income available to common shareholders divided by diluted weighted-average common shares outstanding during each period, which includes unvested restricted shares. Diluted earnings per share considers the impact of potentially dilutive securities except in periods in which there is a loss because the inclusion of the potential common shares would have an anti-dilutive effect.

The Company's estimates reflect its current visibility and expectations of market factors; including, but not limited to: currency movements, titanium dioxide prices, and end-market demand. Actual results could differ materially from the current estimates due to market factors and unknown or uncertain other factors, such as the impact of currency movements on the Company's results, including exchange gains and losses, impacts of new accounting pronouncements, cost savings actions that may be taken in the future, in addition to employee benefit activity with respect to the Company's foreign pension plans, including settlements or curtailments.

GAAP Cash Flows Provided by Operating Activities to Free Cash Flows Reconciliations (Unaudited)

(\$ in millions unless otherwise noted)	(Estimated) Year Ended December 31, 2018
Cash provided by operating activities	~ \$1,150
Less: Purchases of property, plant, and equipment	~ (500)
Free Cash Flows	~ \$650

The Company's estimates reflect its current visibility and expectations of market factors; including, but not limited to: currency movements, titanium dioxide prices, and end-market demand. Actual results could differ materially from the current estimates due to market factors and unknown or uncertain other factors, such as the impact of currency movements on the Company's results, including exchange gains and losses, impacts of new accounting pronouncements, cost savings actions that may be taken in the future, in addition to employee benefit activity with respect to the Company's foreign pension plans, including settlements or curtailments.



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