

The Chemours Company

Investor Day 2017

Consolidated Earnings & Capital Allocation Outlook

Mark E. Newman, CFO

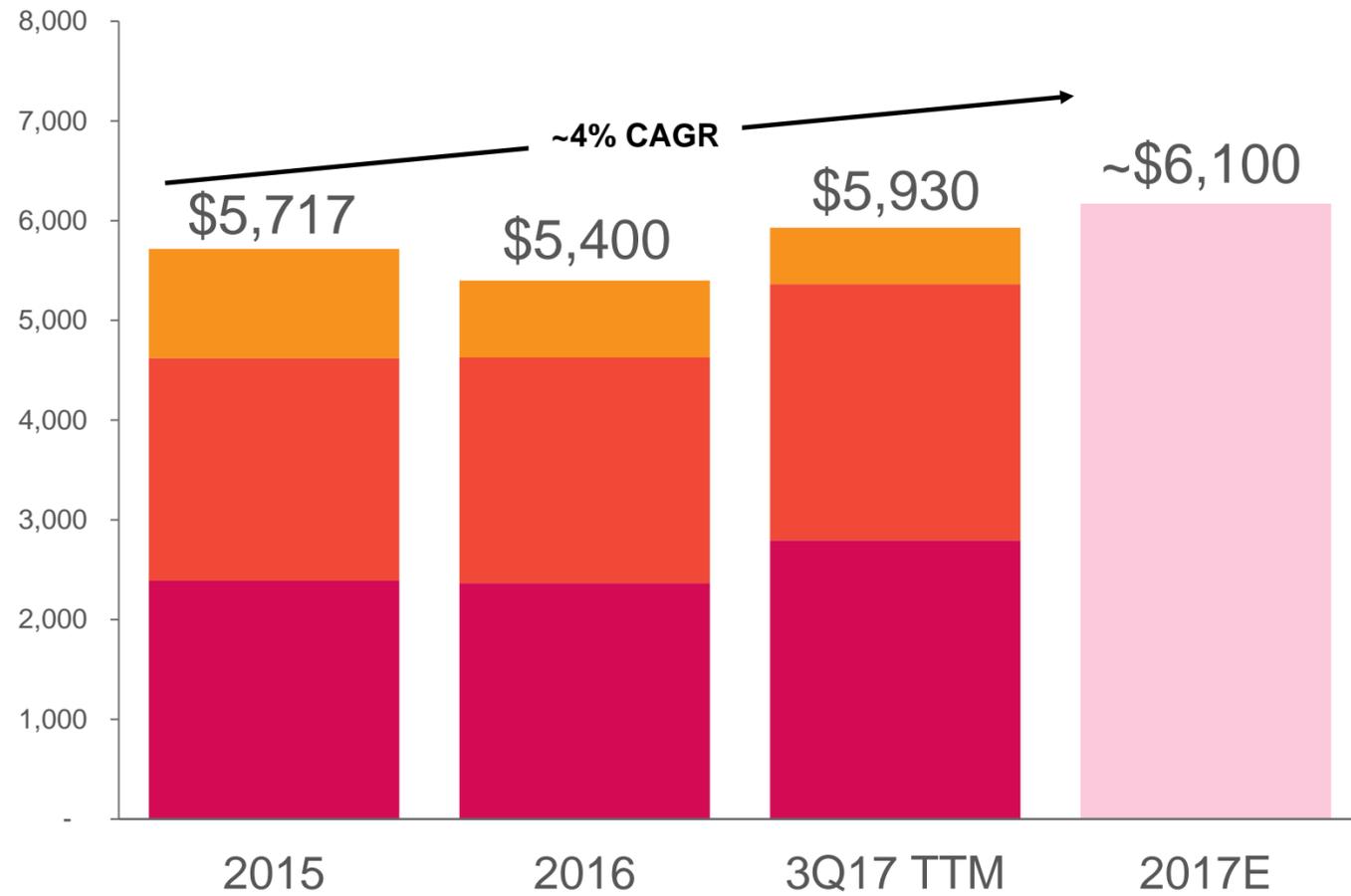


Generating Value

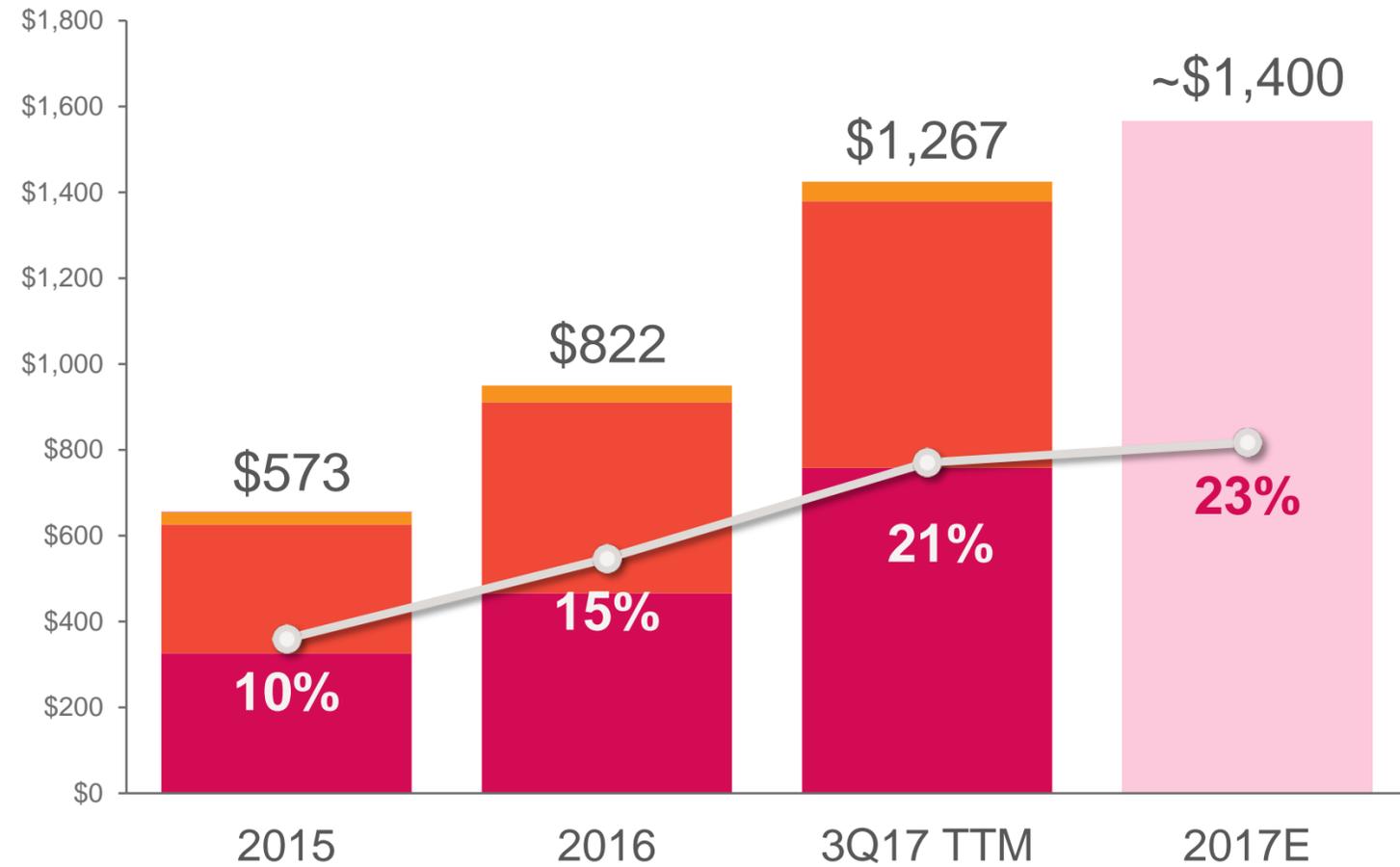


Delivering Against Our Commitments

Revenue (\$ Millions)



Adjusted EBITDA (\$ Millions)



Does not reflect Corporate & Other segment

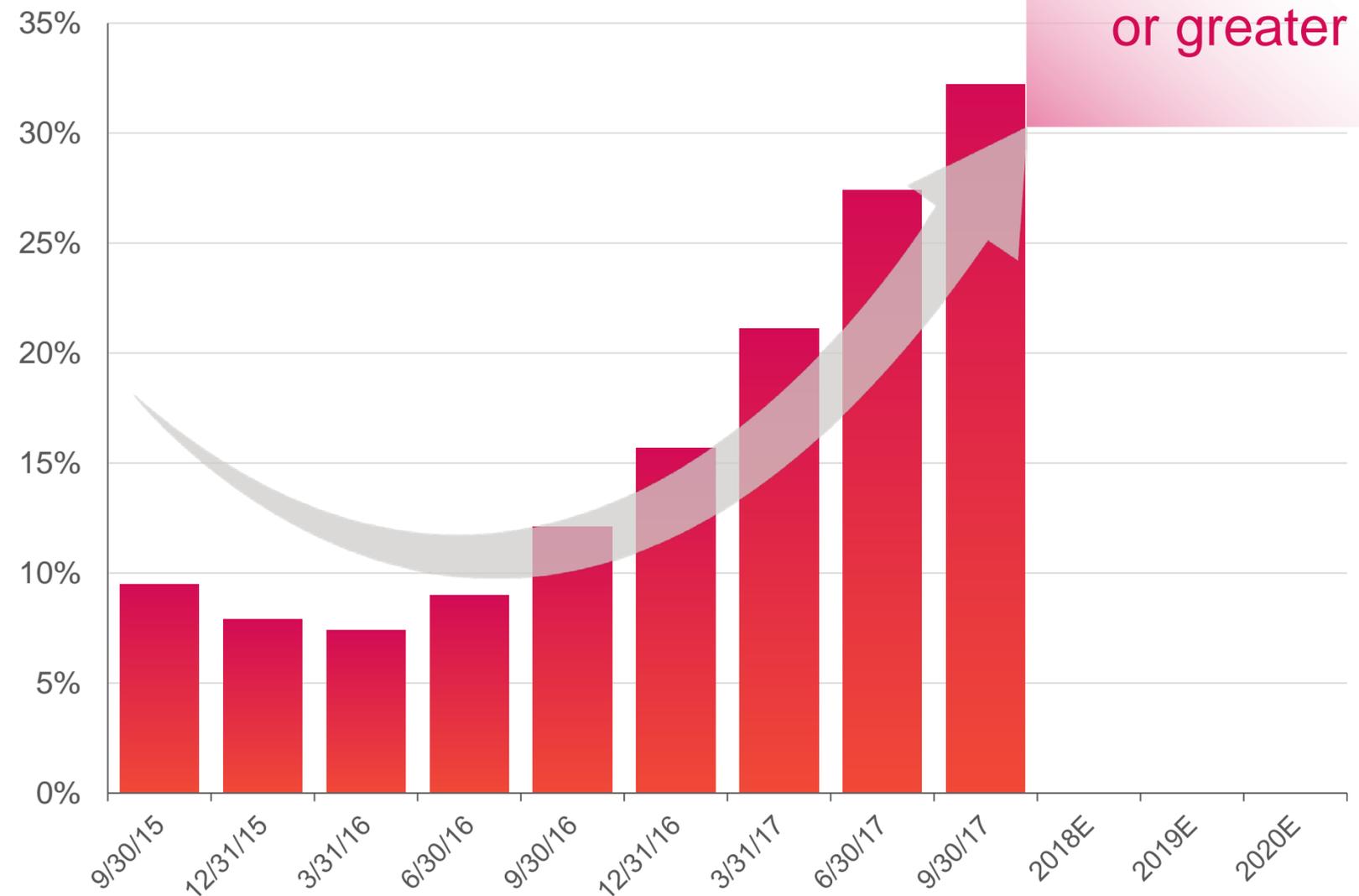
■ TT ■ FP ■ CS ■ Total CC ○ Adjusted EBITDA Margin



Maintaining High Returns on Invested Capital

- Focused on improving our portfolio
 - Set of highly investable businesses providing strong returns
- Maximized returns through good stewardship of our assets

Expecting ROIC¹
of **30% or greater**
through **2020²**

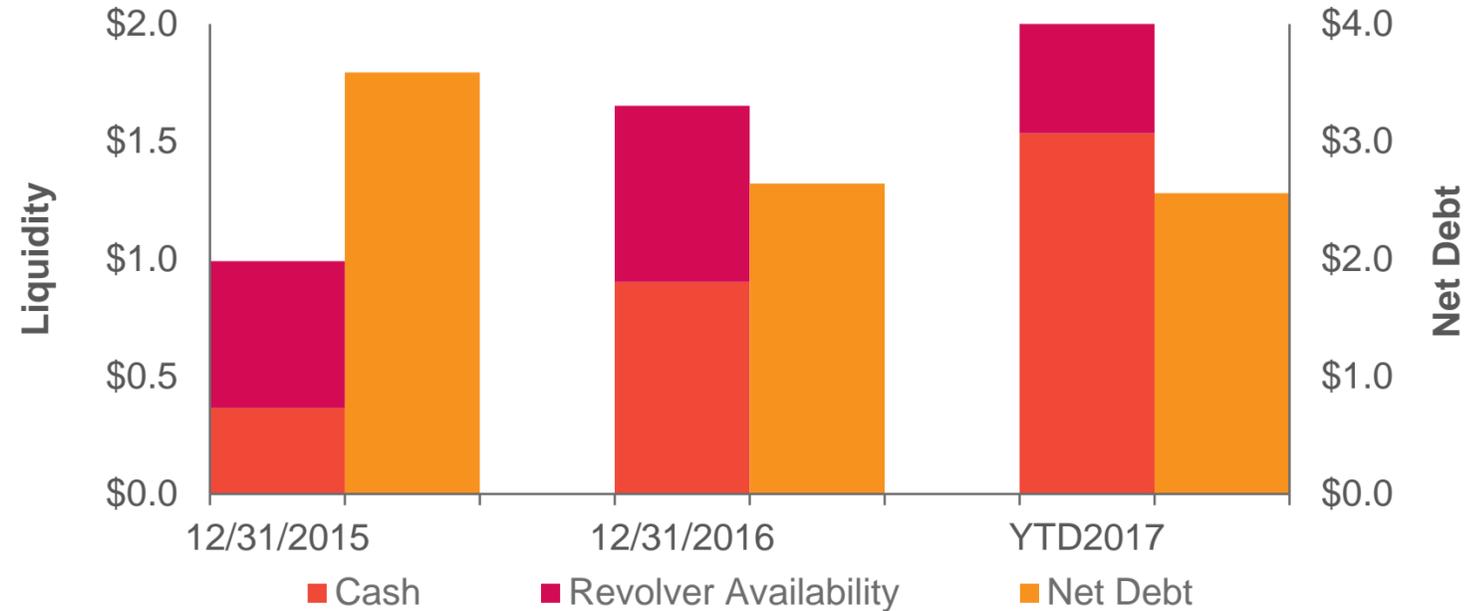


1. Defined as Adjusted EBITDA on a trailing twelve-month basis less depreciation & amortization divided by average invested capital over the last five quarters

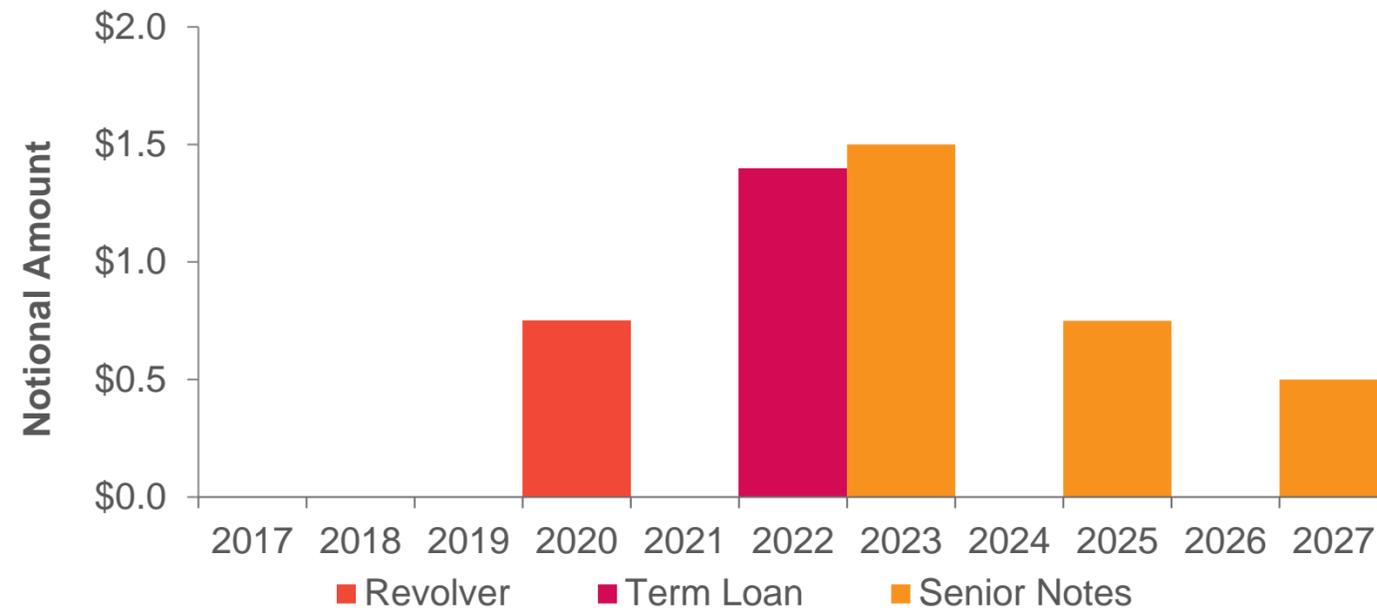
2. Based on current portfolio

Enhanced and Improving Liquidity and Credit Position

(\$ Billions)



- Improved liquidity
 - 12/31/2015: ~\$1.0B¹
 - 9/30/2017: ~\$2.2B¹
- Reduced Net Leverage² position due to debt management and earnings growth
 - 12/31/2015: 6.3x
 - 9/30/2017: 2.0x
- Upgraded to Ba2 from Moody's in October 2017; Upgraded to BB from S&P in November 2017



1. Defined as cash on hand plus revolver availability less letters of credit 2. Defined as (gross debt minus cash) divided by Adjusted EBITDA



Announcing 2018 Outlook

Adjusted
EBITDA

\$1.70 - \$1.85 Billion

Free
Cash Flow

\$500 - \$600 Million

KEY FACTORS & ASSUMPTIONS¹

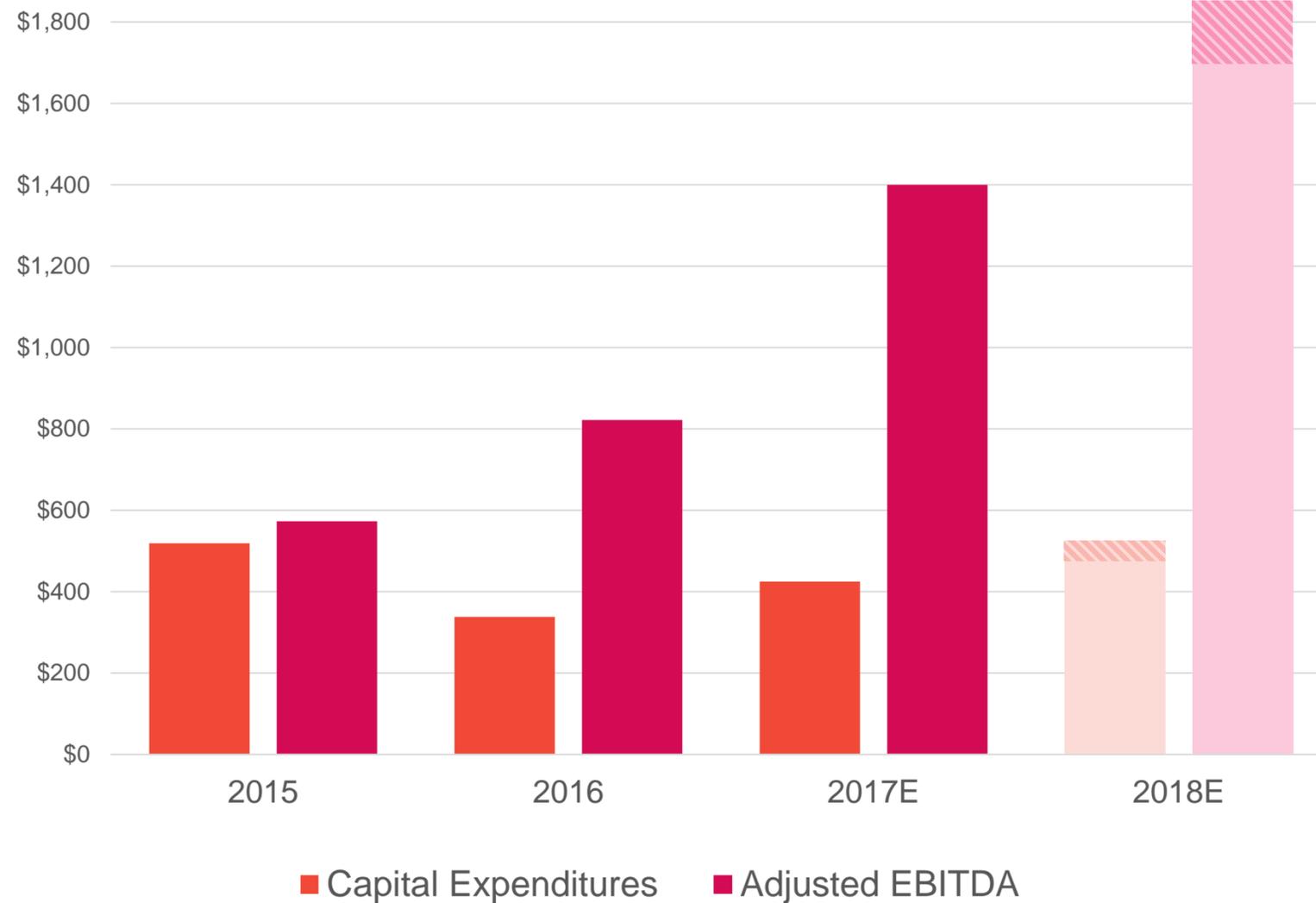
- 2018 TiO₂ average price above the 2017 exit price
- Continued Opteon™ adoption
- Fluoropolymers expansion
- Strong demand in Mining Solutions

1. Subject to risks, uncertainties and assumptions, all of which are described in our public filings and safe harbor statement made at the start of the Investor Day 2017 meeting

Expect 2018 Performance to Deliver ~25% Growth in Adjusted EBITDA

Investing Organically to Support High Value Growth Opportunities

(\$ Millions)



2018: ~\$475 - \$525 MILLION

- Expected completion of Fluoroproducts Corpus Christi site by end of 2018
- Expected completion of Mining Solutions Durango facility by end of 2018

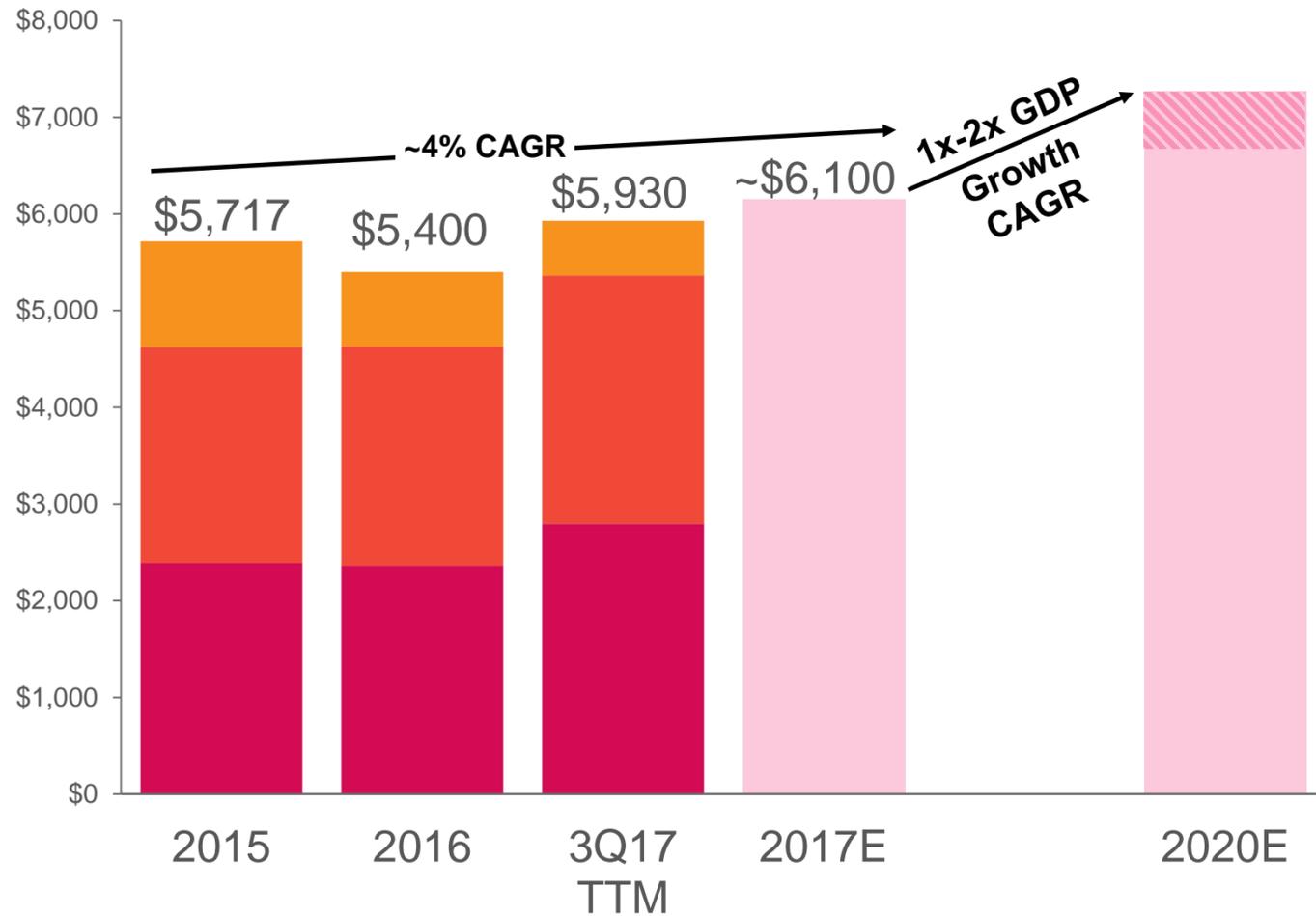
FUTURE:

- Modest investments in TiO₂ plants
- Targeted reinvestment driving cost efficiencies in Chemical Solutions and Fluoroproducts

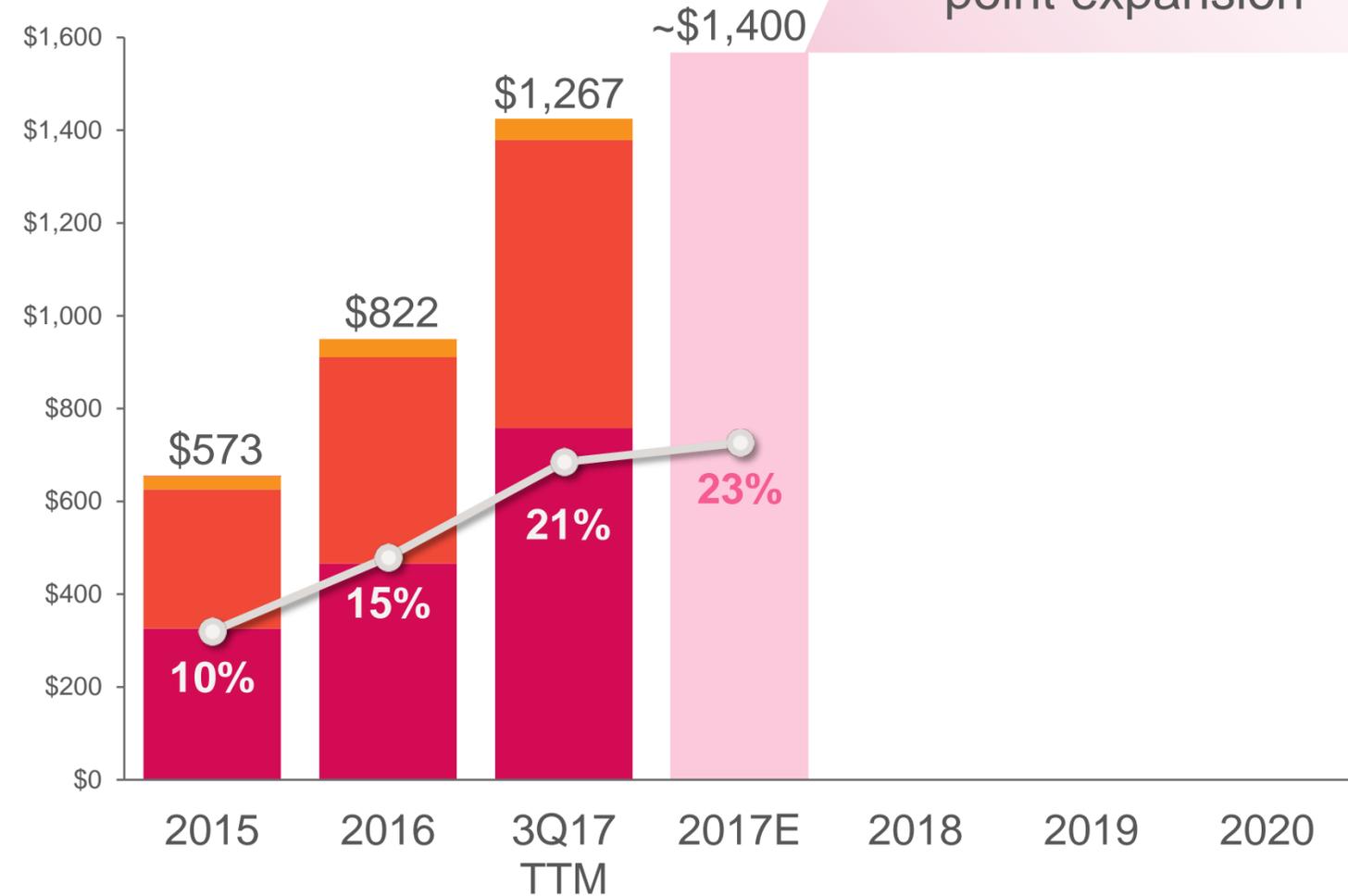
Investments Expected to Bolster Long-Term Growth and Margin Profiles

Looking at Future Growth

Revenue (\$ Millions)



Adjusted EBITDA (\$ Millions)



Opportunity for
~500 basis
point expansion

Does not reflect Corporate & Other segment

■ TT ■ FP ■ CS ■ Total CC ○ Adjusted EBITDA Margin



Supporting Long-Term Growth with Portfolio Strength

FLUOROPRODUCTS

- Aligning fluoropolymer application development to provide customer solutions in fast-growing markets
- Maximizing refrigerant regulatory environment to grow Opteon™ and optimize other fluorochemical product offerings

CHEMICAL SOLUTIONS

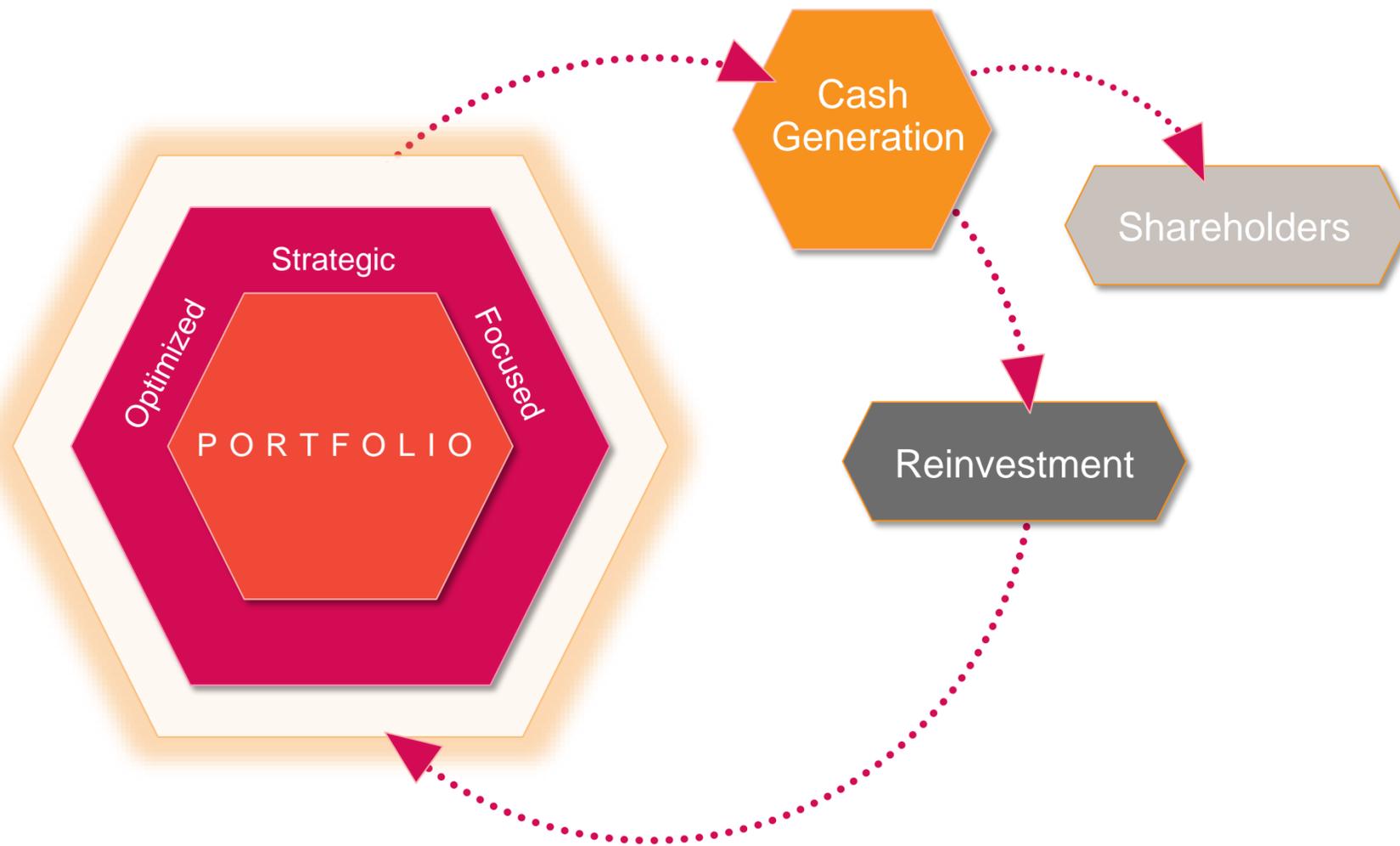
- Supplying growing demand for sodium cyanide
- Supporting key customers in Mexico with capacity expansion

TITANIUM TECHNOLOGIES

- Focusing on value stabilization to align with long-term customer needs
- Targeting customer growth with high-quality TiO₂
- Meeting increased Chinese demand for chloride TiO₂ with BaiMax™
- Adding incremental capacity to meet customer demand with low-cost, flexible circuit

Portfolio Will Generate Significant Free Cash Flow Through 2020

Enhancing Our Options Through Financial Strength

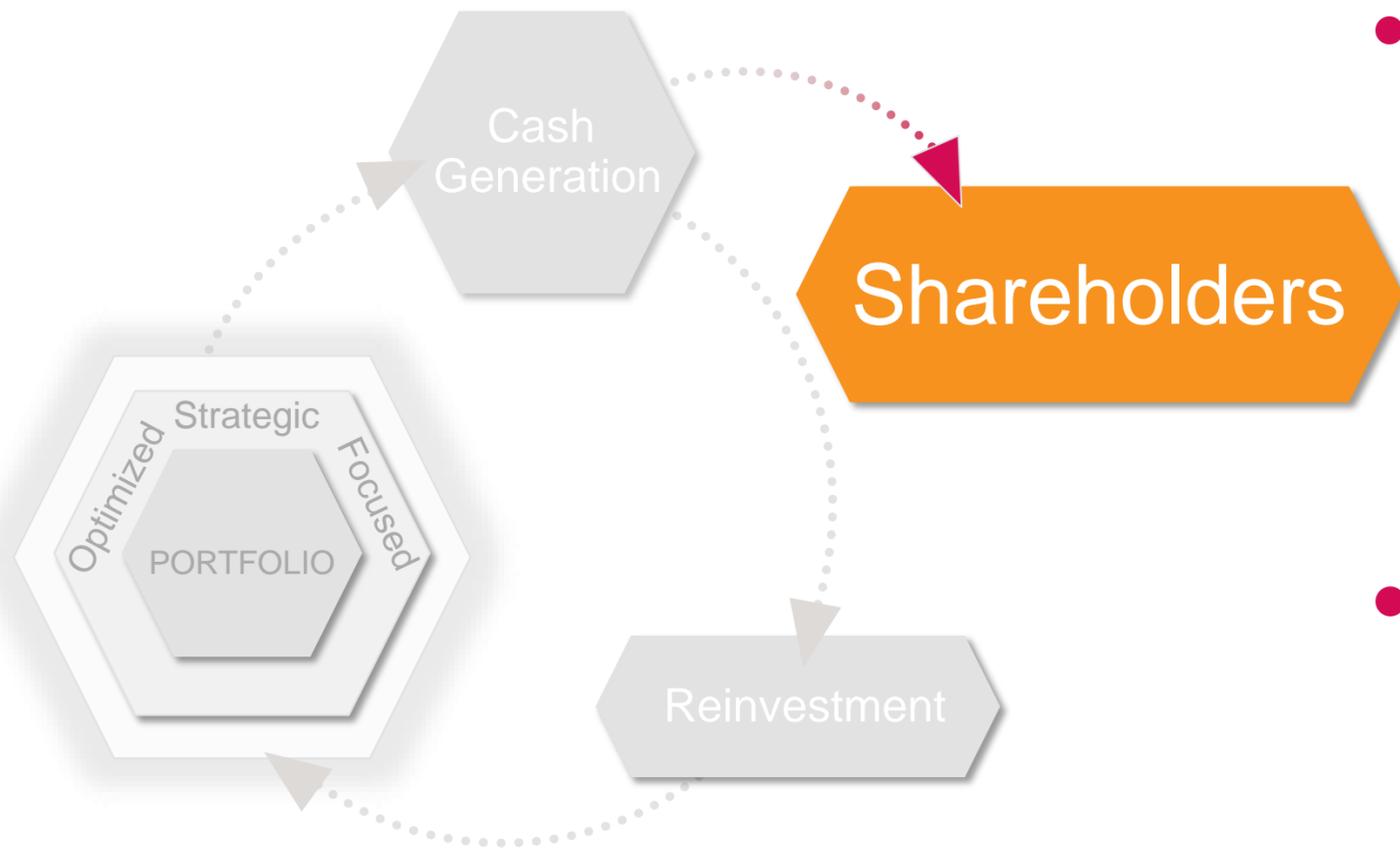


Our portfolio can:

- Deliver strong top and bottom line growth across all businesses
- Generate significant Free Cash Flow
- Support increased capital allocation to shareholders starting in 2018
- Implement disciplined financial policy to support organic and inorganic investments, returns to shareholders and strengthening balance sheet



Returning Meaningful Cash to Shareholders



- Declared **1Q18 dividend** of \$0.17
 - A **>5x** increase dividend per share
 - Expect annual dividend¹ to be **~\$125 million**
- **\$500 million** share repurchase authorization through 2020

1. Future dividend declarations subject to Board approval

New Dividend Policy and Share Repurchase Authorization
Will Return Meaningful Capital to Shareholders

Resetting Capital Allocation Priorities

AT SPIN:
Focus on Debt Reduction

NEW:
Focus on Balanced Capital Allocation

- Invest in organic growth
- Return cash to shareholders
- De-lever the company



- Invest in organic growth
- Consider opportunistic M&A growth

- Meaningful return of cash to shareholders

- Maintain a BB/BB+ balance sheet



Driving Shareholder Value Throughout 2020

2018 - 2020

REVENUE — 1x – 2x GDP growth rate

ADJUSTED EBITDA MARGINS — Improvement by ~500 basis points

ADJUSTED EPS — >15% CAGR

ROIC — Maintain above 30%

CUMULATIVE FCF — Generate \$2 – \$2.75 billion

CASH RETURN TO SHAREHOLDERS — ~\$125 million per year dividend¹

— \$500 million share repurchase

1. Based on \$0.17/share, subject to quarterly Board approval

We Will Deliver Robust Growth, Generate Strong FCF and Provide Attractive Returns

The Chemours Company

Investor Day 2017

HIGHER VALUE CHEMISTRY:
Earning our way to growth

