



The Chemours Company

Investor Presentation

August 2015

Safe Harbor Statement

This presentation contains forward-looking statements, which often may be identified by their use of words like “plans,” “expects,” “will,” “believes,” “intends,” “estimates,” “anticipates” or other words of similar meaning. These forward-looking statements address, among other things, our anticipated future operating and financial performance, business plans and prospects, transformation plans, resolution of environmental liabilities, litigation and other contingencies, plans to increase profitability, our ability to pay or the amount of any dividend, and target leverage that are subject to substantial risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Forward-looking statements are not guarantees of future performance and are based on certain assumptions and expectations of future events which may not be realized. The matters discussed in these forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from those projected, anticipated or implied in the forward-looking statements as further described in the “Risk Factors” section of the information statement contained in the registration statement on Form 10 and other filings made by Chemours with the Securities and Exchange Commission. Chemours undertakes no duty to update any forward-looking statements.

This presentation contains certain supplemental measures of performance that are not required by, or presented in accordance with, generally accepted accounting principles in the United States (“GAAP”). Such measures should not be considered as replacements of GAAP. Further information with respect to and reconciliations of such measures to the nearest GAAP measure can be found in the appendix hereto.

Management uses Adjusted EBITDA to evaluate the Company’s performance excluding the impact of certain non-cash charges and other special items in order to have comparable financial results to analyze changes in our underlying business from quarter to quarter.

Historical results are presented on a stand-alone basis from DuPont historical results and are subject to certain adjustments and assumptions as indicated in this presentation, and may not be an indicator of future performance.

Additional information for investors is available on the company’s website at investors.chemours.com

The Chemours Company at a Glance



LTM Sales:	\$6,052
LTM Adj. EBITDA:	\$712
% margin:	12%

Titanium Technologies

Sales:	\$2,629
Adj. EBITDA:	561
% margin:	21%

- Titanium dioxide (TiO₂) is a pigment used to deliver whiteness, opacity, brightness and protection from sunlight
- #1 global producer of TiO₂ by capacity, sales and profitability**

Fluoroproducts

Sales:	\$2,287
Adj. EBITDA:	308
% margin:	13%

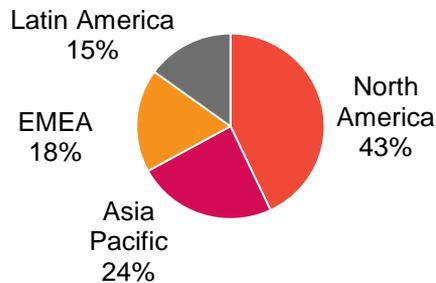
- Products for high performance applications across broad array of industries, including refrigerants, propellants and industrial resins
- #1 global producer of both fluorochemicals and fluoropolymers**

Chemical Solutions

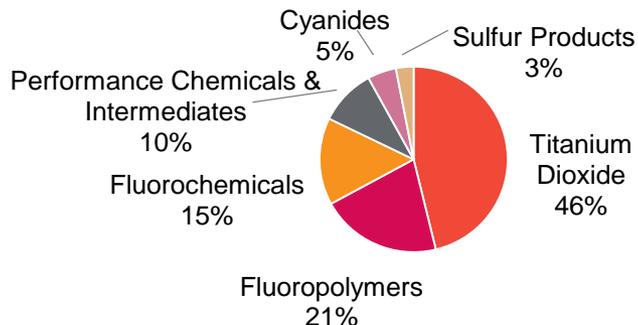
Sales:	\$1,136
Adj. EBITDA:	25
% margin:	2%

- Chemicals used in gold production, oil refining, agriculture, industrial polymers and other industries
- #1 producer in Americas sodium cyanide**
- #1 in US Northeast sulfuric acid regeneration**
- #2 in US Gulf Coast sulfuric acid regeneration**

By Geography



By Product

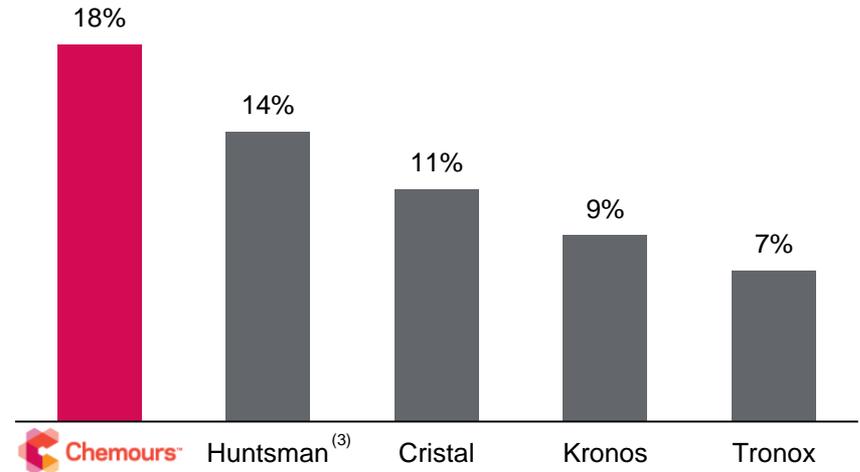


Dollars in millions. Data represents twelve months ending June 30, 2015. Adjusted EBITDA includes corporate and other charges which are not reflected in individual segment Adjusted EBITDA. Geographic and product data reflect full year 2014 sales. See reconciliation of Adjusted EBITDA in Appendix.

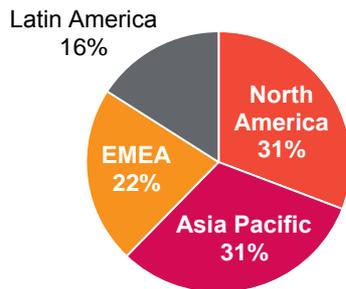
Business Overview

- Global leader in TiO_2 with production capacity of 1.4 million metric tons⁽¹⁾
 - 5 TiO_2 plants with 8 production lines⁽¹⁾
 - Packaging facility at Kallo, Belgium
 - Mineral sands mine at Starke, FL
- Industry-leading manufacturing cost position
 - Unique chloride technology
 - Feedstock flexibility
- Strong brand reputation
 - Ti-Pure® sold to ~850 customers globally

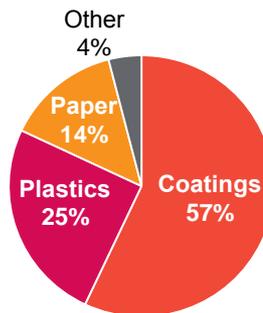
Chemours is #1 in TiO_2 Globally⁽²⁾



Geography⁽⁴⁾



End Market⁽⁴⁾



- **Coatings** – architectural, industrial, automotive
- **Plastics** – rigid / flexible packaging, PVC pipe/windows
- **Papers** – laminate papers, coated paper/paperboard, sheet
- **Specialty** – rubber, leather, diesel particulate filters

Source: Company filings and data. Titanium Technologies: TZMI (2014)

(1) Pro forma for completion of Altamira expansion in mid-2016

(2) TiO_2 market share statistics based on production per TZMI

(3) Pro forma for Rockwood acquisition (Sachtleben)

(4) Reflects full year 2014 segment net sales

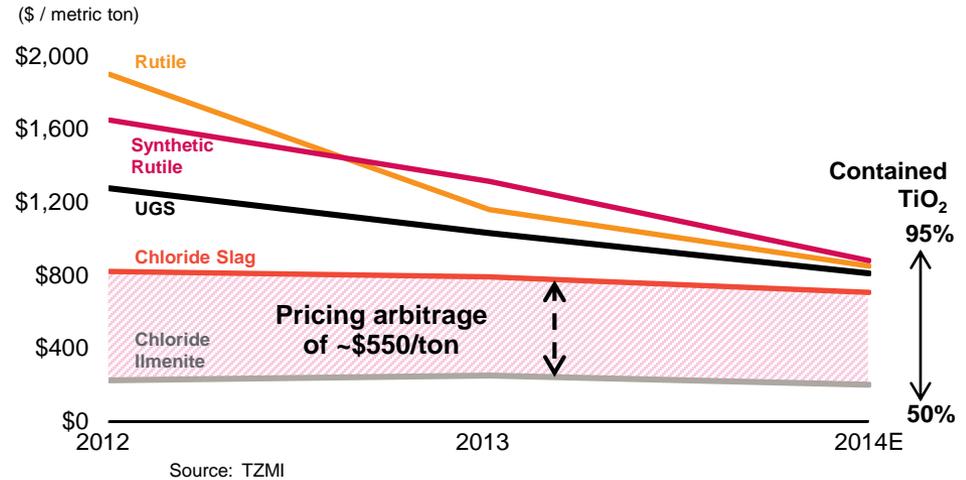
World Class Assets with Industry-Leading TiO₂ Cost Structure



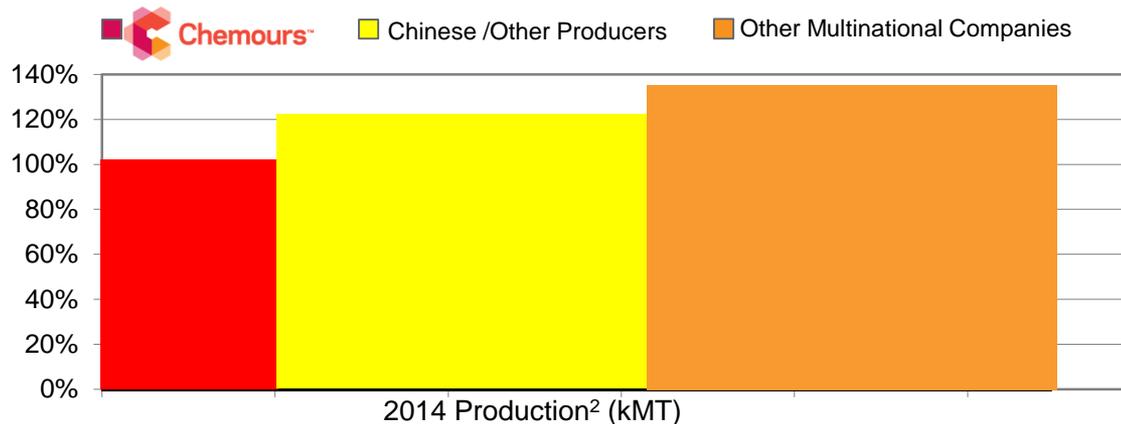
Chemours Manufacturing Advantages

- Three largest TiO₂ facilities in the world¹
 - Lower fixed cost per unit
- Proprietary technology and process
 - Flexibility to use variety of ore feedstocks enabling one of the lowest cost of production
 - 2 – 4x higher throughput versus peers
- Industry leading reliability and product quality consistency

Global Industry Weighted Average Feedstock Prices



Industry Cost Structure



(1) Altamira is pro forma for expansion which is scheduled to come online in mid-2016
 (2) Source: TZMI

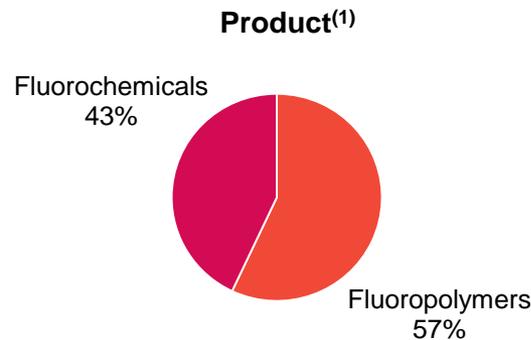
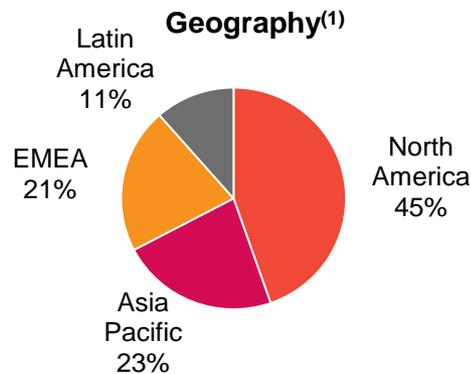
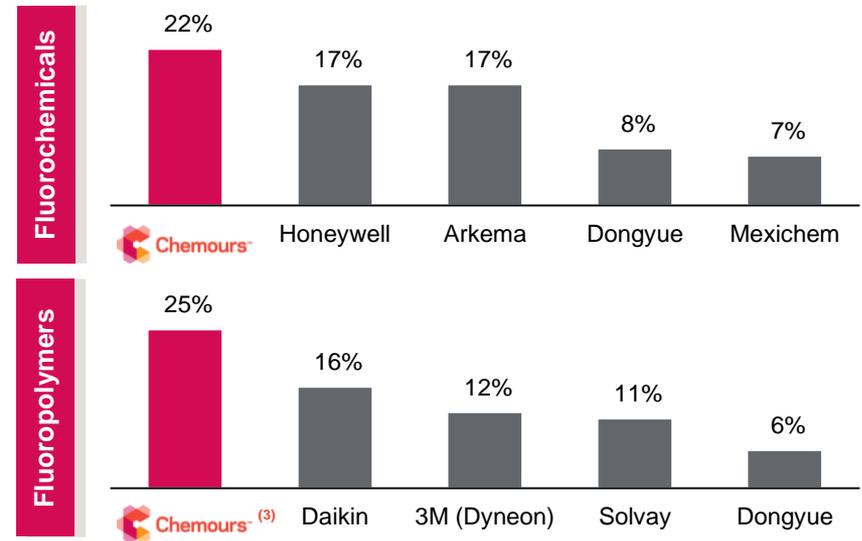
Fluoroproducts Business Overview



Business Overview

- Supplies products for high performance applications across broad array of industries
- #1 in Fluoroproducts globally
 - Fluorochemicals: #1 in refrigerants, #1 in propellants, #3 in foaming agents
 - Fluoropolymers: #1 in industrial resins, #1 in fluoropolymer specialties
- Key Brands include Teflon[®], Freon[®], Opteon[®], Viton[®]

Chemours is #1 in Fluoroproducts Globally⁽²⁾



- **Fluorochemicals** – mainly refrigerants, propellants, and foam expansion agent
- **Fluoropolymers** – mainly industrial resins and downstream products & coatings
- **Key End Markets** – AC, refrigeration, automotive, aerospace, consumer, wire & cable, electronics and telecommunications

Source: Company filings and data, Fluoroproducts: Company filings and Management estimates

(1) Reflects full year 2014 segment net sales

(2) Fluorochemicals and fluoropolymers market share statistics based on internal revenue estimates and company filings

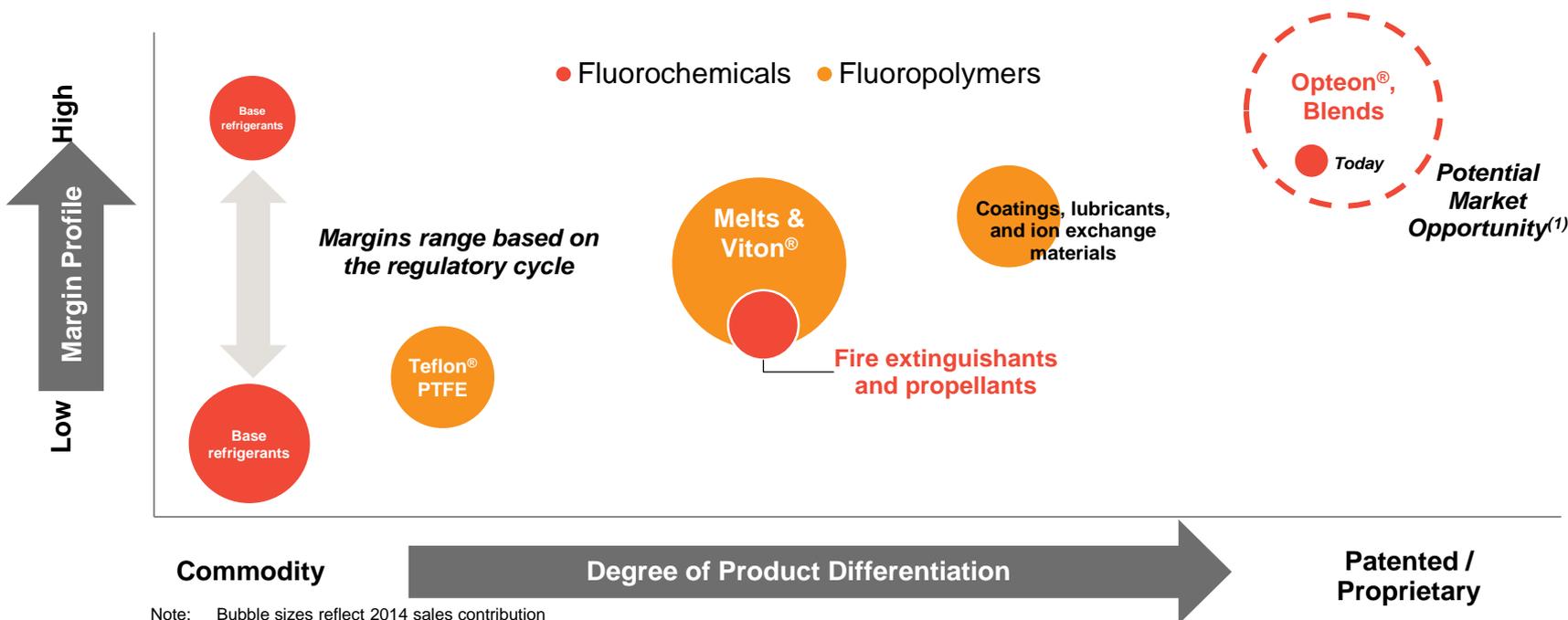
(3) Includes 100% contribution from the DuPont-Mitsui Fluorocarbon Company joint venture



Established Technology Innovation and Margin Enhancement



- 1930s**
 - DuPont commercializes Freon® CFC and HCFC
- 1970s**
 - DuPont identifies HFC as a CFC replacement
- 1987**
 - Montreal Protocol details phase out of CFC / HCFC over 35 year period
- 1990s**
 - DuPont commercializes non-ozone depleting HFC
- 2000 & Beyond**
 - DuPont introduces ISCEON® HFC blends as drop-in replacement for HCFC
 - Ongoing transition from HCFC to HFC
 - 2006 – EU bans HFC in cars as of 2012
 - 2007 – DuPont & Honeywell jointly develop Opteon®
- 2010s**
 - 2011 – First commercial shipment Opteon® refrigerant
 - HFO 1336 foaming agent development



Note: Bubble sizes reflect 2014 sales contribution

(1) Reflects potential market opportunity per management estimates

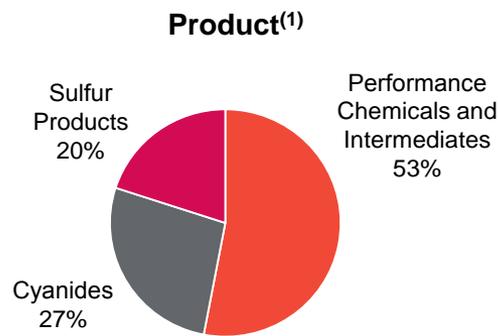
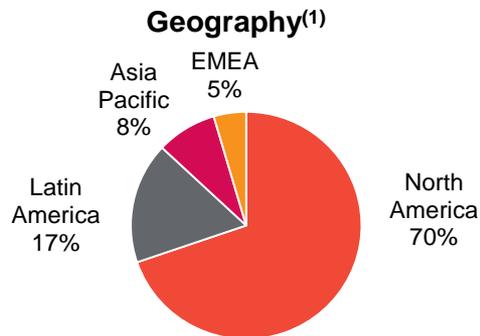
CFCs = Chlorofluorocarbons; HCFCs = Hydrochlorofluorocarbons; HFCs = Hydrofluorocarbons; HFOs = Hydrofluoro-Olefins

Business Overview

- Diverse portfolio of industrial and specialty businesses primarily operating in the Americas
- Unmatched reputation for safety, reliability and stewardship
- Leading market position and technological capabilities
- 13 production facilities located in North America and one located in the U.K.

Cyanide Competitive Advantages

- Market leadership
- Favorable end market dynamics
- Selective, high-return investment opportunities

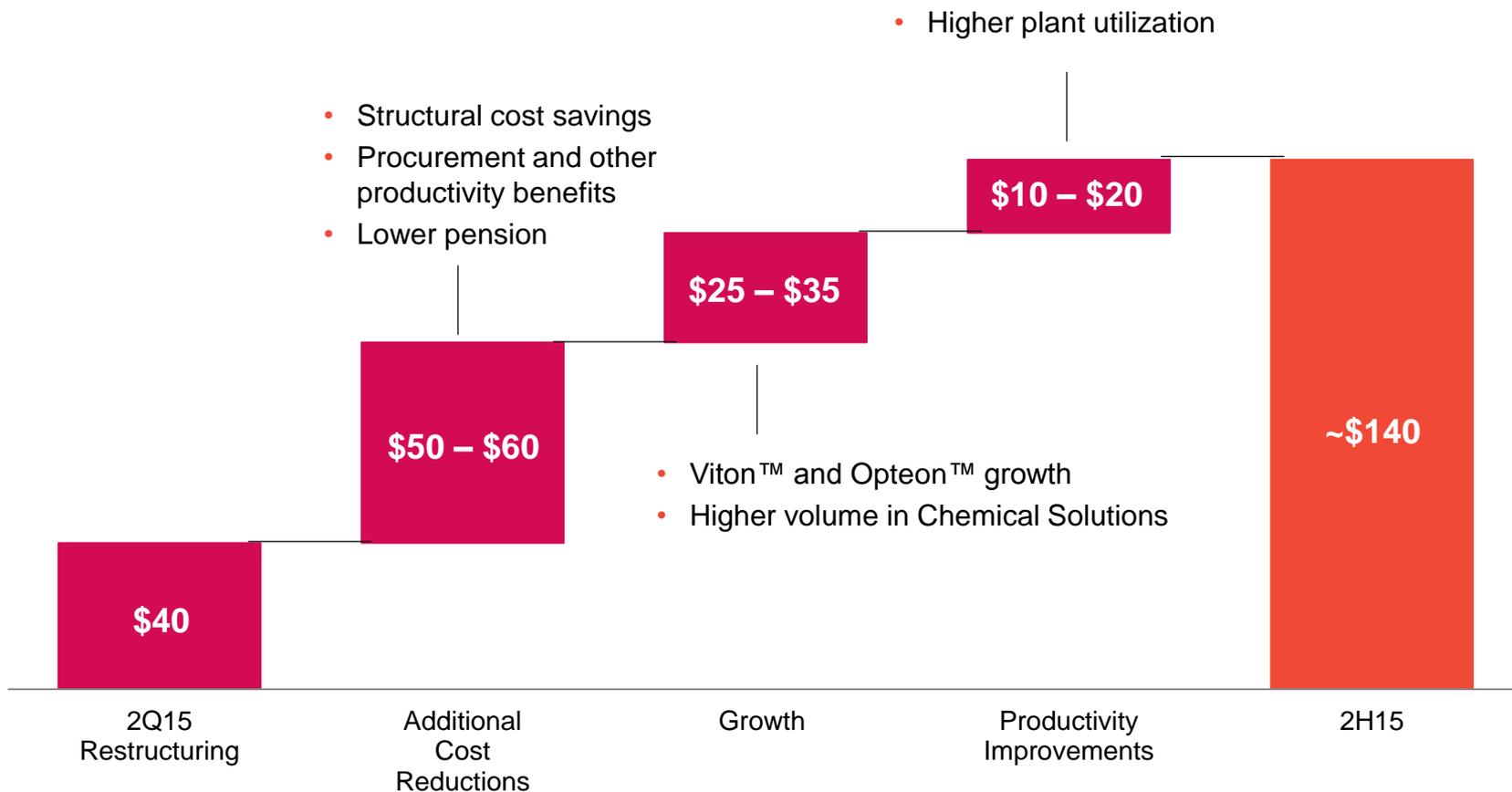


- **Cyanides** – sodium cyanide, hydrogen cyanide, potassium cyanide
- **Sulfur Products** – non-fuming sulfuric acid, spent acid regeneration, sulfur derivatives
- **Performance Chemicals and Intermediates** – aniline, methylamines, reactive metals, clean and disinfect chemicals

Source: Company filings and data
(1) Reflects full year 2014 segment net sales

Second Half 2015 Adjusted EBITDA Improvements

(\$ in millions)



Targeting \$140M Adjusted EBITDA Improvement in Second Half 2015

Chemours Transformation Plan

Disciplined Capital Deployment Strategy

De-lever

- Repay debt to strengthen credit position

Invest/Grow

- Select investments to reduce cost structure, enhance portfolio and drive organic growth
- Fund strategic capital investments with free cash flow and portfolio actions

Return Cash to Shareholders

- Third quarter \$100M dividend will be paid September 11, 2015
- Ongoing dividend to be determined by the new, independent Chemours Board in the third quarter of 2015
- Tax sharing agreement precludes stock repurchases in first two years⁽¹⁾

(1) Other than certain open market stock repurchases, limited to 20% of the Chemours stock outstanding as of the spin date

Transformation Plan Priorities

Reduce Costs

- \$2.4B starting cost position* includes SG&A, R&D and plant fixed costs
- \$200M cost reductions in 2016; including \$40M from actions taken in second quarter 2015
- Target a total of \$350M of structural reductions in 2017

Optimize The Portfolio

- Evaluate strategic alternatives for Chemical Solutions portfolio, excluding Cyanides

Grow Market Positions

- Support customer growth in TiO₂ through successful Altamira start-up
- Continue ramp up of Opteon™ product line in Fluoroproducts
- Grow Cyanides business within Chemical Solutions

Refocus Investments

- Concentrate capital spending on investable business portfolio
- Invest in the next increment of Opteon™ and Cyanides capacity
- Rationalize annual capital spending to ~\$350M in 2017

Enhance Our Organization

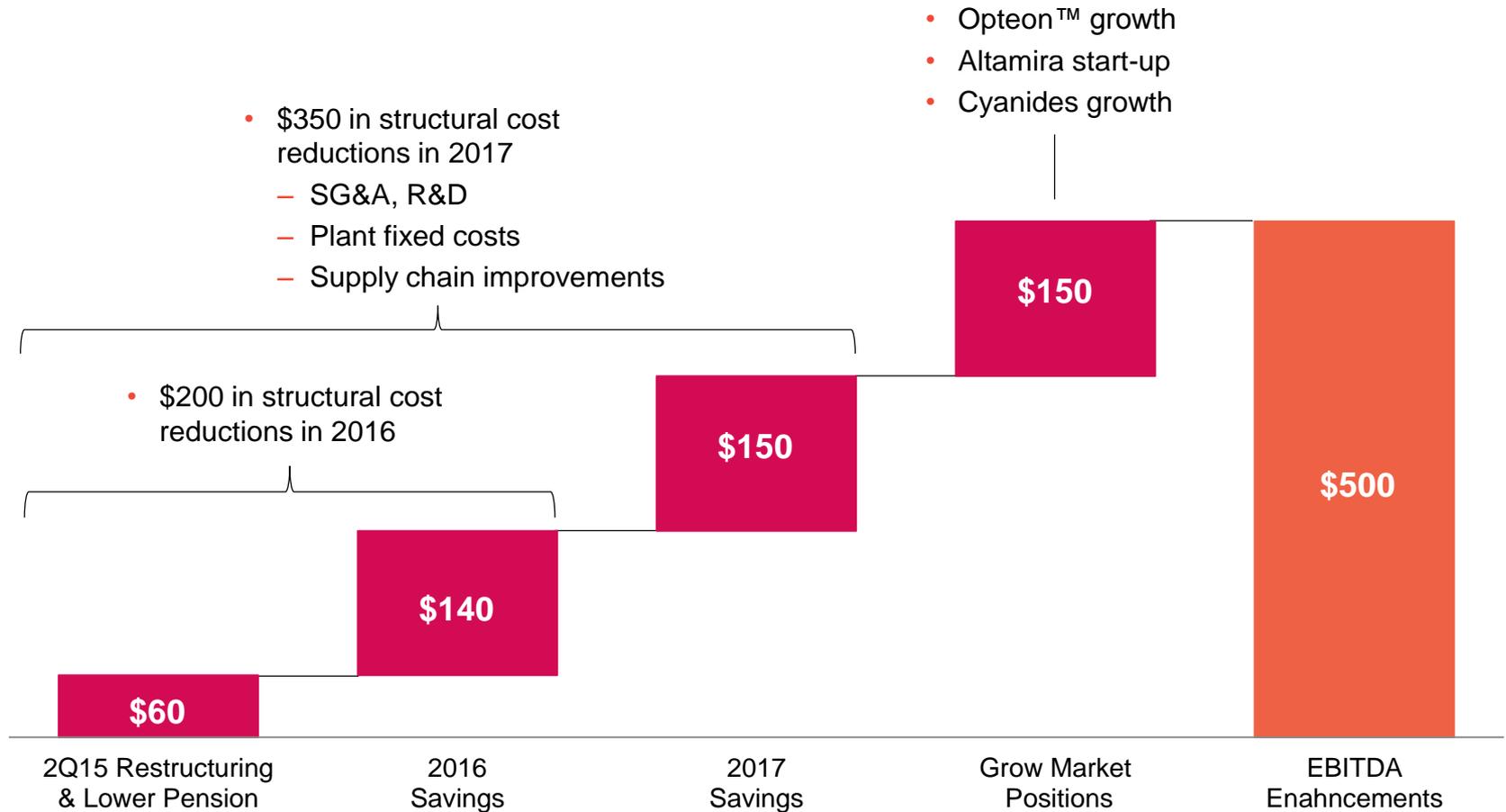
- Foster an entrepreneurial organization
- Operate with a simpler structure
- Maintain a commitment to a safe and sustainable future

Enhance Adjusted EBITDA by \$500M and Improve Leverage Position to ~3x in 2017

*Twelve months ending 6/30/15

Actions to Further Enhance Profitability in 2017

(\$ in millions)



\$500M in Incremental Adjusted EBITDA over 2015

Chemours Transformation Plan Results

Global Market Leader with Premier Cost Position

- Undisputed global leader in titanium dioxide and fluoroproducts
- Proprietary products and brands to drive above-average growth
- Low cost position provides stability through the trough



Multiple Organic Growth Opportunities

- Titanium Technologies – Altamira expansion
- Fluoroproducts – Opteon® adoption
- Chemical Solutions – Cyanide expansion



Lower Costs and Capex across Optimized Portfolio

- Streamline cost structure
- Portfolio optimization
- Reduce working capital
- Lower capital expenditure



Enhance Adjusted EBITDA by \$500M and Improve Leverage Position to ~3x in 2017



Chemours™

Appendix

Reconciliation of Adjusted EBITDA to Net (Loss) Income

	Three Months Ended		Six Months Ended		Last Twelve Months
	June 30,		June 30,		June 30,
(\$ millions)	2015	2014	2015	2014	2015
Total Adjusted EBITDA	\$127	\$235	\$272	\$436	\$712
Interest	(28)	-	(28)	-	(28)
Depreciation and amortization	(67)	(64)	(131)	(128)	(260)
Non-operating pension and OPEB costs	(8)	(10)	(15)	(15)	(22)
Exchange gains	19	5	3	4	(67)
Restructuring charges	(61)	(20)	(61)	(21)	(61)
Gains on sale of business or assets	-	9	-	11	29
(Loss) income before income taxes	(18)	155	40	287	303
Provision for income taxes	-	39	15	73	90
Net (loss) income	(\$18)	\$116	\$25	\$214	\$213



Chemours™