



Advanced Performance Materials

OUR FUTURE, IN FOCUS



Safe Harbor Statement and Other Matters

This presentation contains forward-looking statements, within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995, which involve risks and uncertainties. Forward-looking statements provide current expectations of future events based on certain assumptions and include any statement that does not directly relate to a historical or current fact. The words “believe,” “expect,” “will,” “anticipate,” “plan,” “estimate,” “target,” “project” and similar expressions, among others, generally identify “forward-looking statements,” which speak only as of the date such statements were made. These forward-looking statements may address, among other things, the outcome or resolution of any pending or future environmental liabilities; the commencement, outcome, or resolution of any regulatory inquiry, investigation, or proceeding; the initiation, outcome, or settlement of any litigation; changes in environmental regulations in the U.S. or other jurisdictions that affect demand for or adoption of our products, anticipated future operating and financial performance, business plans, prospects, targets, goals, and commitments; capital investments and projects; plans for dividends or share repurchases; sufficiency or longevity of intellectual property protection; cost reductions or savings targets; plans to increase profitability and growth; our ability to make acquisitions, integrate acquired businesses or assets into our operations, and achieve anticipated synergies or cost savings, all of which are subject to substantial risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Forward-looking statements are based on certain assumptions and expectations of future events that may not be accurate or realized. These statements are not guarantees of future performance. Forward-looking statements also involve risks and uncertainties that are beyond Chemours’ control. In addition, the current COVID-19 pandemic has significantly impacted the national and global economy and commodity and financial markets. The full extent and impact of the pandemic is unknown and to date has included extreme volatility in financial and commodity markets, a significant slowdown in economic activity, and increased predictions of a global recession. The public and private sector response has led to significant restrictions on travel, temporary business closures, quarantines, stock market volatility, and a general reduction in consumer and commercial activity globally. Matters outside our control have affected our business and operations and may or may continue to limit travel of employees to our business units domestically and internationally, adversely affect the health and welfare of our personnel, significantly reduce the demand for our products, hinder our ability to provide goods and services to customers, cause disruptions in our supply chains, adversely affect our business partners, or cause other unpredictable events. Additionally, there may be other risks and uncertainties that Chemours is unable to identify at this time or that Chemours does not currently expect to have a material impact on its business. Factors that could cause or contribute to these differences include the risks, uncertainties, and other factors discussed in our filings with the U.S. Securities and Exchange Commission, including in our Quarterly Report on Form 10-Q for the quarter ended March 31, 2021, and in our Annual Report on Form 10-K for the year ended December 31, 2020.

We prepare our financial statements in accordance with Generally Accepted Accounting Principles (“GAAP”). Within this presentation we may make reference to Adjusted Net Income, Adjusted EPS, Adjusted EBITDA, Adjusted EBITDA Margin, Free Cash Flow, Adjusted Effective Tax Rate, Return on Invested Capital (ROIC) and Net Leverage Ratio, which are non-GAAP financial measures. The company includes these non-GAAP financial measures because management believes they are useful to investors in that they provide for greater transparency with respect to supplemental information used by management in its financial and operational decision-making. Further information with respect to and reconciliations of such measures to the nearest GAAP measure can be found in the appendix hereto.

Management uses Adjusted Net Income, Adjusted EPS, Adjusted EBITDA, Adjusted EBITDA Margin, Free Cash Flow, Adjusted Effective Tax Rate, ROIC and Net Leverage Ratio to evaluate the company’s performance, excluding the impact of certain noncash charges and other special items that we expect to be infrequent in occurrence, in order to have comparable financial results to analyze changes in our underlying business from quarter to quarter.

Additional information for investors is available on the company’s website, at investors.chemours.com.

Today's Agenda



Opening Remarks

Jonathan Lock
VP, Corporate Development & IR



Company Overview & Strategy

Mark Newman
COO & Incoming CEO¹



Advanced Performance Materials Deep Dive

Denise Dignam
President, APM



Q&A

Creating a Brighter Future for Chemours

Leveraging our strong foundation and our work since spin to drive growth

Focusing near-term on execution and delivering a strong second half in 2021

Instilling relentless customer focus and courageous product innovation

Unleashing the full potential of all our businesses, with a commitment to doing so responsibly

Maximizing stakeholder value, while returning cash to our shareholders

What You'll Hear Today

1 Realignment of segments enhances execution, accountability, and transparency

2 Advanced Performance Materials portfolio is unique and well positioned to provide materials of choice for the future

3 APM is focused on capturing full value of the recovery, while investing for long-term secular growth

4 Significant opportunity to unlock value through our chemistry over time

Performance-Driven and Focused Leadership Team



Edwin Sparks

President,
Titanium Technologies &
Chemical Solutions



Sameer Ralhan

Chief Financial Officer



Mark E. Newman

Chief Operating Officer
& incoming CEO¹



Alisha Bellezza

President,
Thermal & Specialized Solutions



Denise Dignam

President,
Advanced Performance Materials



Susan Kelliher

Senior Vice President,
People & Health Services



Dave Shelton

Senior Vice President,
General Counsel & Corporate Secretary



Alvenia Scarborough

Senior Vice President,
Corporate Communications;
Chief Brand Officer



Jonathan Lock

Vice President,
Corporate Development &
Investor Relations

APM at a Glance

**#1
or #2**

Across a diverse range of high-end materials

1500+

Customers and distributors, with no customer representing >5% of sales

High

Variable margin across portfolio, leading to significant operating leverage

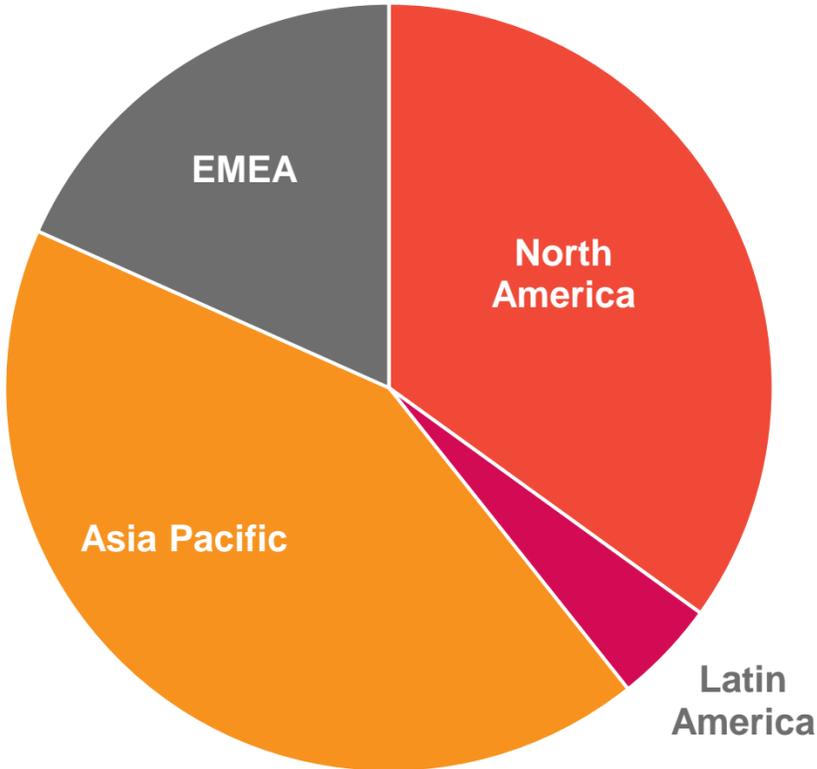
\$1.1B

Sales¹

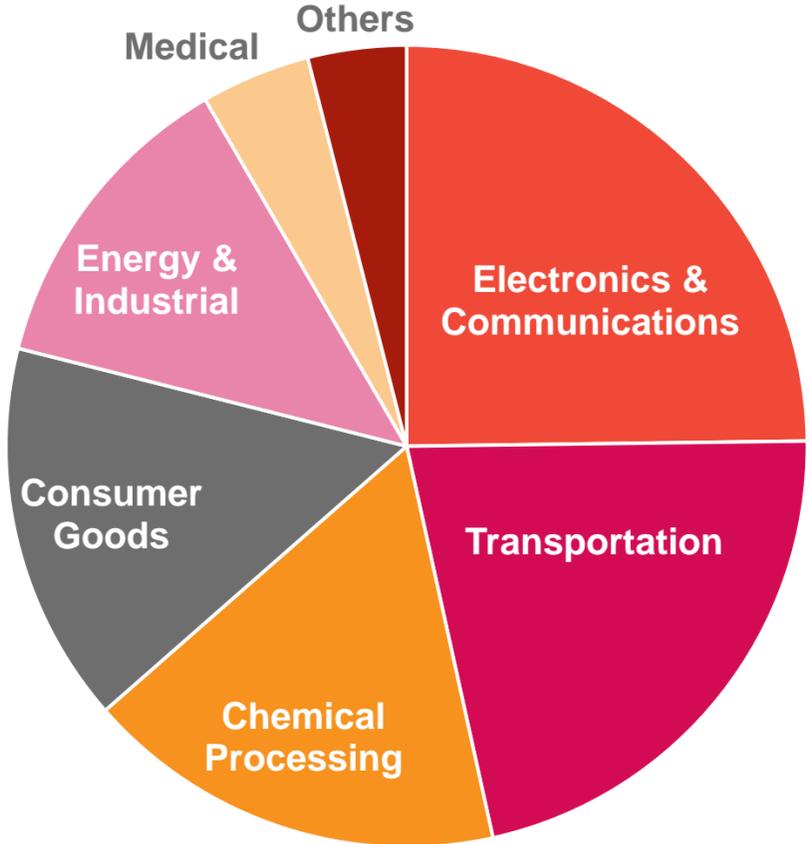
\$125M

EBITDA¹

Strong Global Footprint¹



Diverse Revenue Base^{1,2}



¹ Data represents net sales for the trailing 12-month period ending March 31, 2021.

² Excluded external monomer sales.

Transformed and Primed to Deliver

- APM is a market leader in fluoropolymers

- We continue to strengthen our position following our move to leaner cost and capital structure

- Enhanced our innovation capabilities following targeted investments in technology and marketing

APM Financial Framework

- Pathway to near-term GDP-plus sales growth, with even more potential over time as key secular trends take hold
- Confident in achieving high-teens 2Q21 EBITDA margins and low twenties in 2022

Seizing Opportunities for Secular Growth

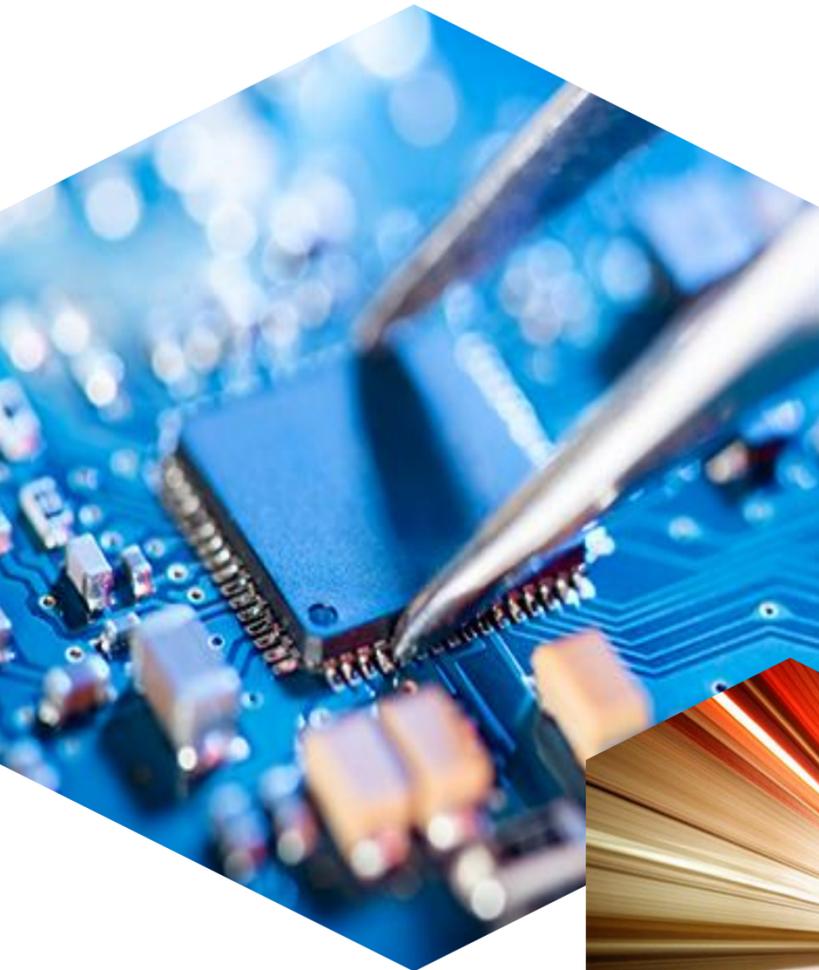
Communications and connectivity growth driving demand for faster speeds and advanced computing



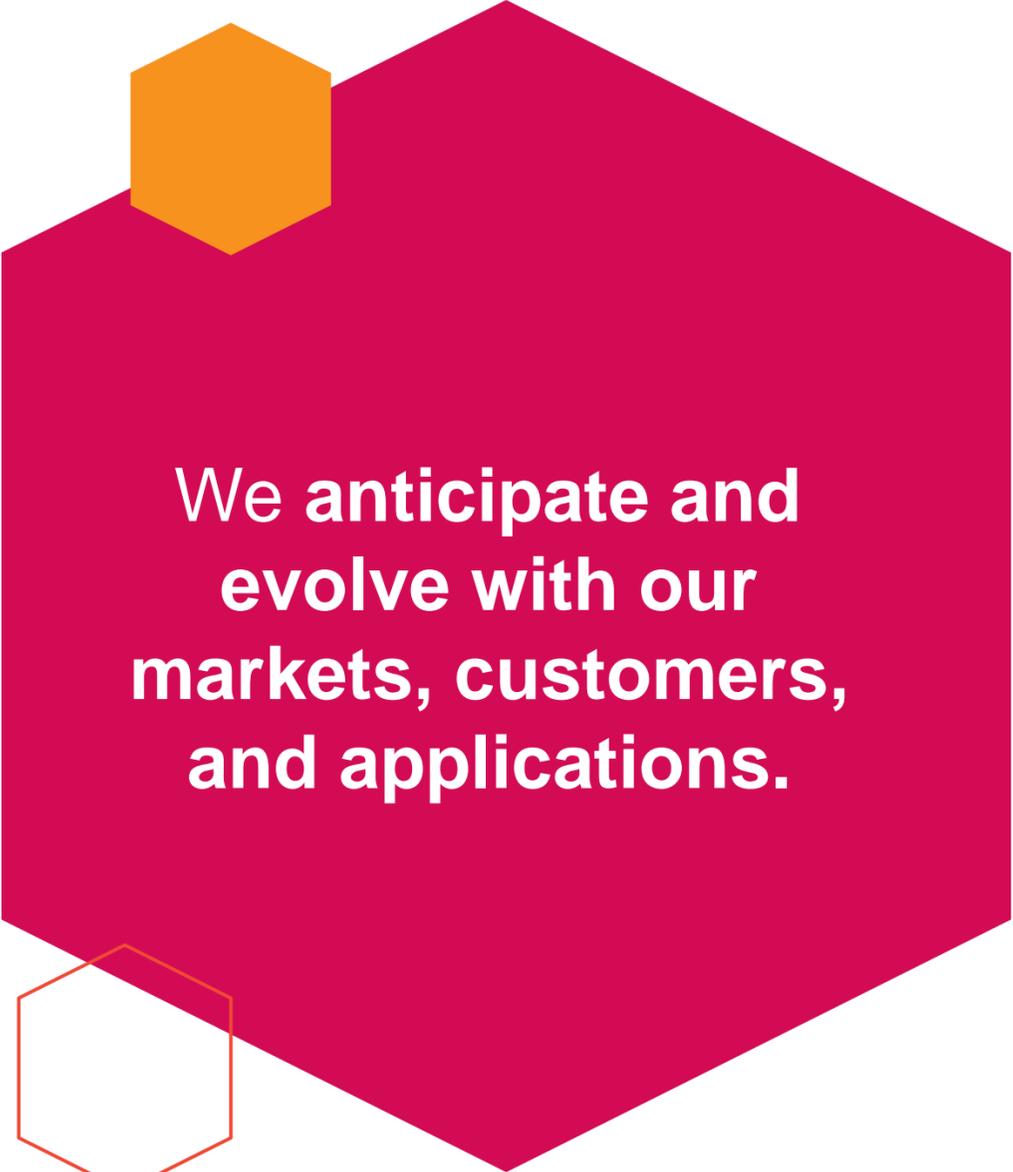
Global imperative to decarbonize and create a clean, green energy future



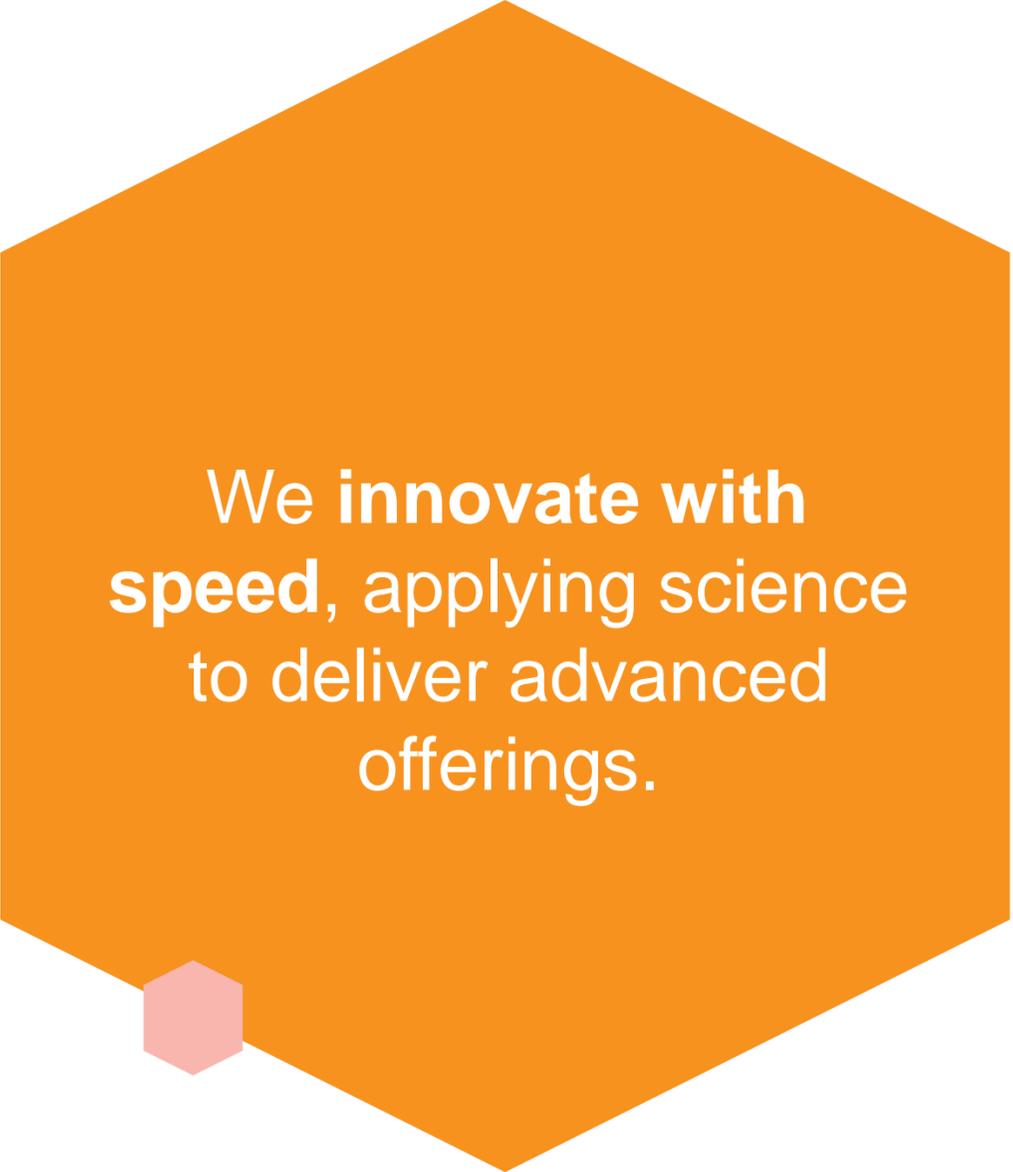
Society demands more responsible manufacturing, less environmental impact



Solving the World's Most Challenging Problems



We anticipate and evolve with our markets, customers, and applications.



We innovate with speed, applying science to deliver advanced offerings.



We manufacture safely and responsibly, leveraging the best available technologies.

We create the best possible outcomes for our customers, value chain partners, employees, and society by approaching everything we do with humility and a constant desire to understand, while **embracing our commitment to sustainability and our shared values.**

Our Fluoropolymers Help Solve Society's Most Significant Challenges

With a combination of properties no other material has:

1

Unsurpassed protection against ionic and metallic contamination, even under the harshest conditions

2

Exceptional performance and durability across temperature and pressure extremes, for safer, more efficient transportation

3

Enabling ultra-low-loss and high-speed data transmission, even at higher frequencies and temperatures

4

Excellent chemical, thermal, and mechanical stability, plus tunable conductivity and low permeability—enabling the hydrogen economy

Performance You Can Count On.



Resistance to Corrosive Chemicals



Excellent Electrical Properties



High Purity and Low Extractability



Extreme Temperature Resistance



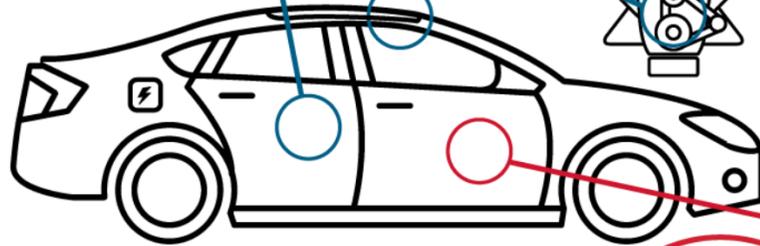
High Mechanical Stress-Crack Resistance and Low Coefficient of Friction

Transportation

- Krytox™ lubricants
- Teflon™ coatings and resins
- Viton™ fluoroelastomer seals

Semiconductors

- Teflon™ PFA, PTFE, and FEP resins
- Tefzel™ ETFE resins

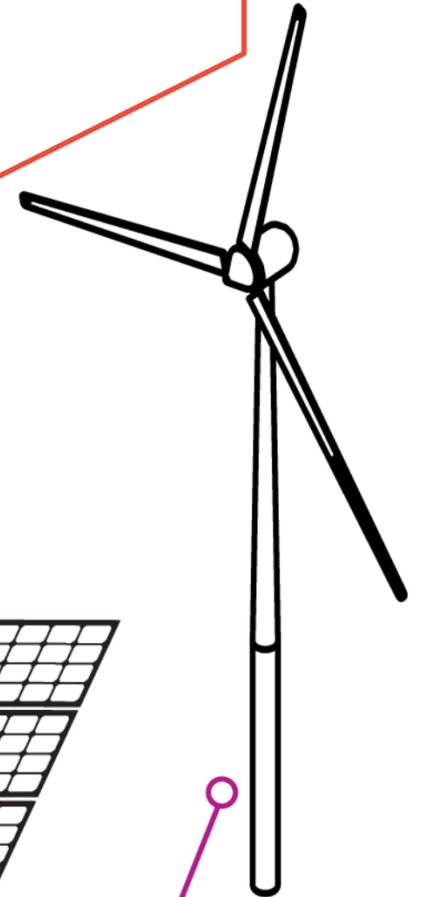
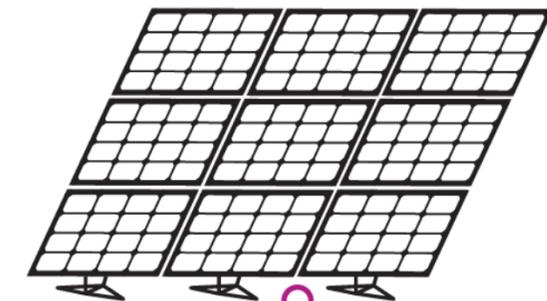


Consumer Electronics and Communication

- Teflon™ resins and foam resins

Green Hydrogen

- Nafion™ ion exchange membranes



A Global Market Leader with the Broadest Portfolio

												
Applications	Semicon Equip & Fab	Electronic Components	Auto Components	Sensors & Electronic Cables	Industrial Coatings	Medical Components	Auto Components	Consumer Wearables	Industrial Machinery	Auto Under-the-Hood	Chlor-Alkali	Fuel Cells & Water Electrolysis
 Chemours™	#1	#1	#2	#1	#2	#1	#2	#1	#2	#1	#2	#1
Competitor 1	#2	#2	#1				#3					
Competitor 2				#2			#1	#2	#3			#2
Competitor 3						#2					#1	#2
Competitor 4		#3	#3									
Competitor 5	#3			#3								#3
Competitor 6					#1							
Competitor 7									#1	#2		

Footnote: Market share estimates based Chemours analysis, including analysis of public disclosures

Commitment to Responsible Manufacturing and Innovation

- Commitment to responsible manufacturing and demonstrated progress in achieving our ambitious goals
- Well-positioned to build upon our strong sustainability foundation delivering our innovative offerings

Responsible MANUFACTURING



Awarded ACC 2021 Sustainability
Leadership Award
for Product Safety,
Innovation, and Transparency

INNOVATION

- Technical expertise enabling tailored offerings
- Manufacturing know-how from lab through commercialization
- Unmatched experience in material processing

The Chemours Discovery Hub: A State-of-the-Art Facility Designed for Collaboration

Applications Development



Technical Service



Research and Development



Process Engineering



Continuing Our Leadership: Semiconductors



**Addressable Market
CAGR 2021-2025:**

8%

How we fit:

PFA is a critical material used for chemical distribution systems within semiconductor manufacturing fabs.

Semiconductor fabs use approximately 0.5kg of PFA per square foot to manufacture advanced logic devices. On average, an advanced logic mega fab is expected to be 600k sq. feet. Large and mega fabs are being built every day for advanced nodes.

Building on a strong position

Position to participate in both legacy node ($>5\text{nm}$), key chip used in auto production, and advanced nodes ($\leq 5\text{nm}$); major part of enabling advanced computing, 5G, and consumer electronics.

By 2025, there will be 75 billion Internet of Things devices—all requiring semiconductors.

Winning the Future: 5G



**Addressable Market
CAGR Fluoropolymer
Copper Laminate 2021-2025:**

20%

How we fit:

Teflon™ products have unique dielectric properties with excellent insulating performance. Our innovation will be key to developing next-generation products for 5G infrastructure.

Expanding our market reach

Today, we are critical to the data cable that makes connectivity possible. The future of 5G will require more cable, more antennas, and more data centers to process all the information. Our solutions will be integral to all aspects of this growth market.

The Promise of Hydrogen

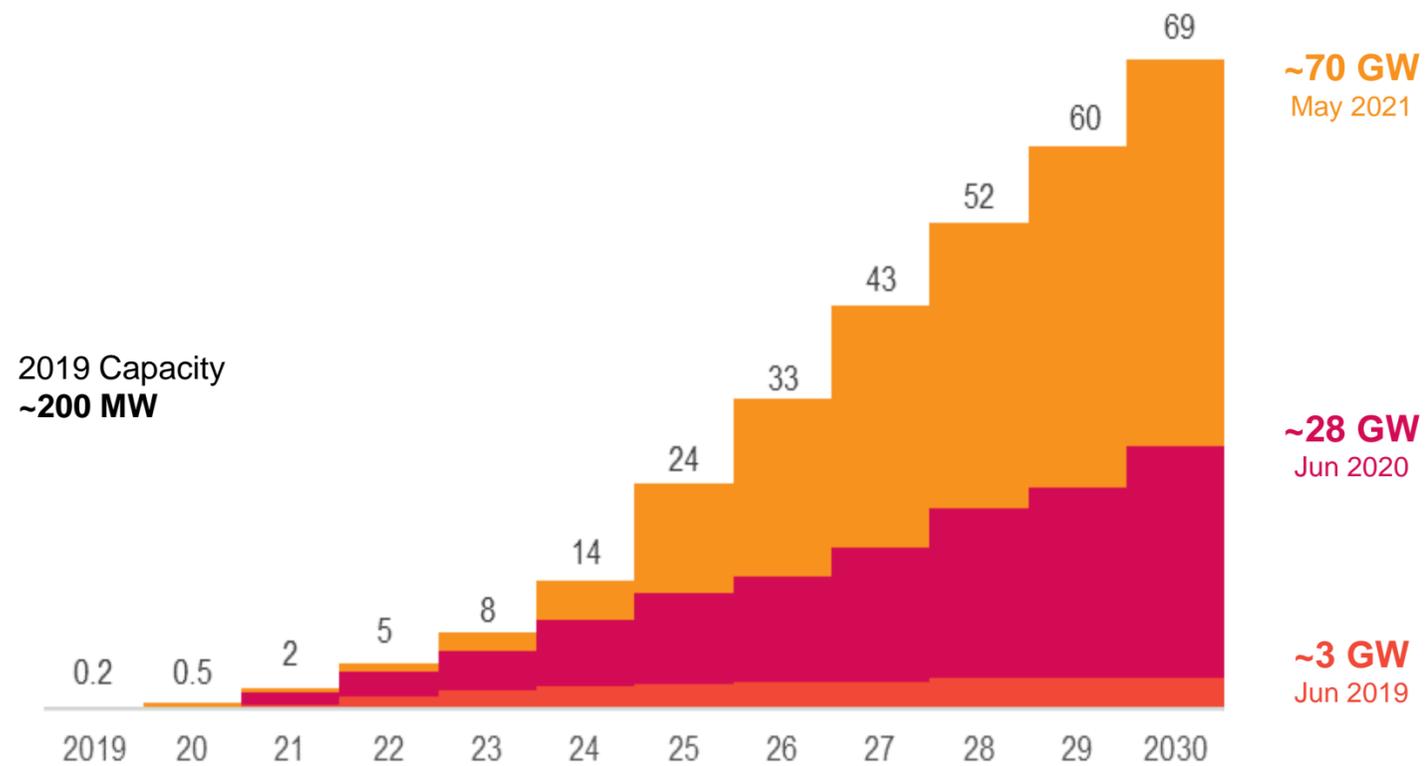


H₂



H₂ Momentum Expected to Accelerate Over the Next Decade

Announced Global Electrolyzer Projects



Source: McKinsey

Drivers

Hydrogen is required for decarbonization – over 75 countries have net-zero emissions and hydrogen-specific strategies driving activity.

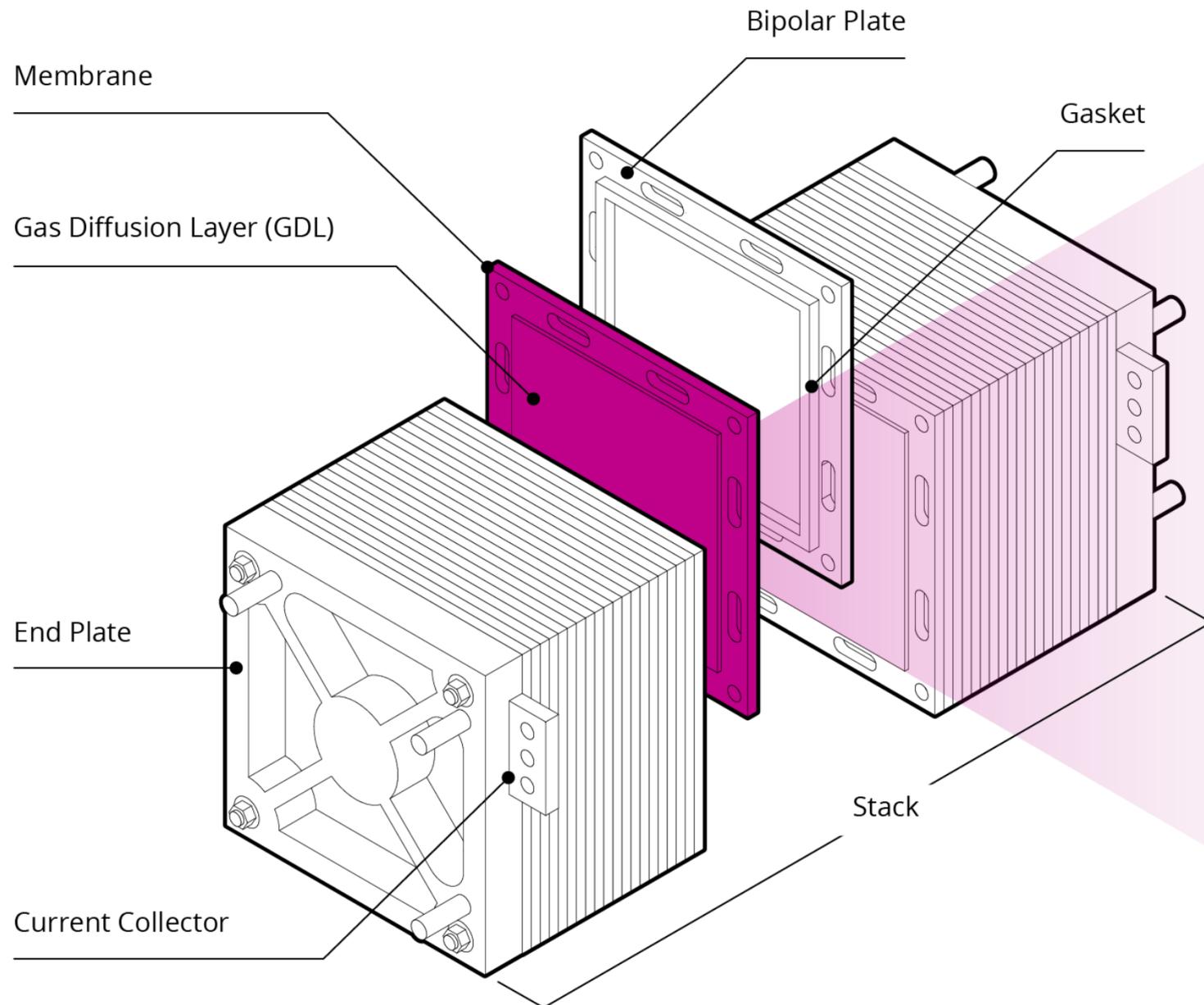
Cost competitiveness — potential for green renewable hydrogen pricing to compete with grey and blue hydrogen sources by 2030.

Investment

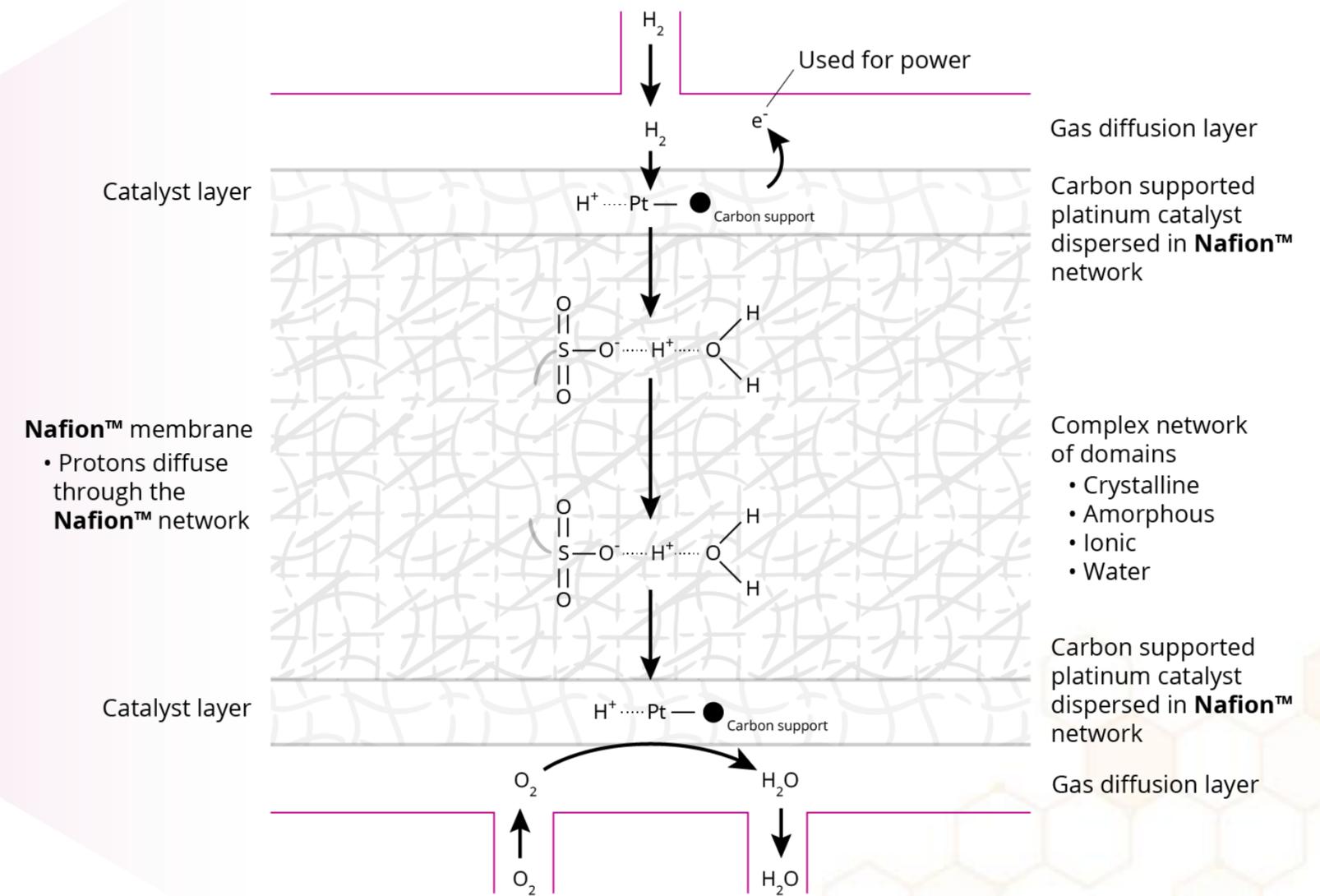
- Over 200 hydrogen projects over the last two years are active — with a 10x increase over the last two years in projected electrolyzer capacity by 2030.
- Governments have pledged \$70B toward hydrogen initiatives — generation, infrastructure, and use.

Hydrogen Economy—Powered by Chemours Nafion™ Membranes

Nafion™ membranes are at the core of fuel cells and electrolyzers

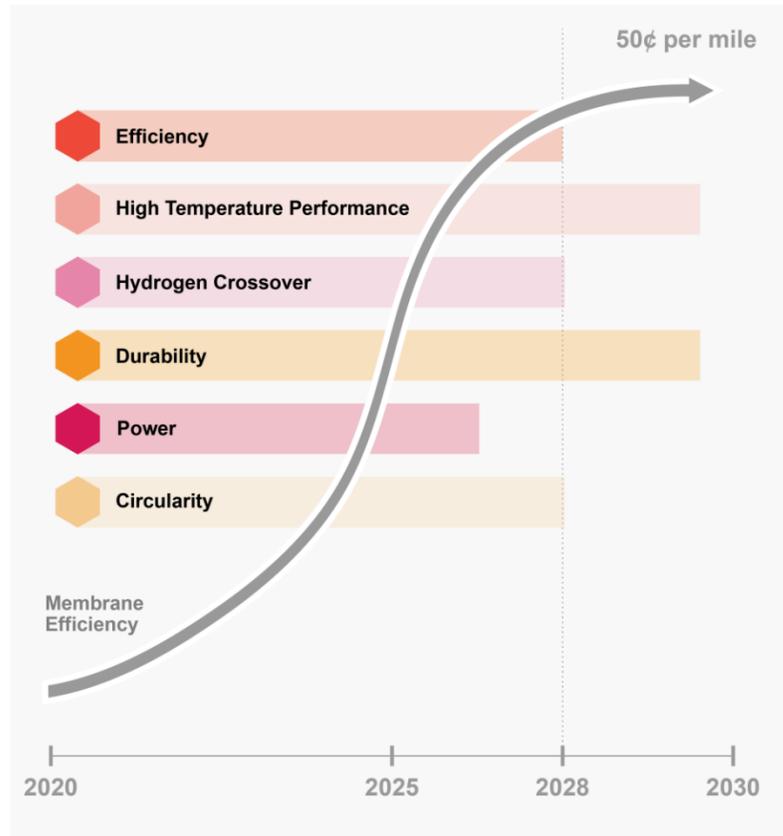


Nafion™ dispersions and membranes drive proton exchange at the molecular level

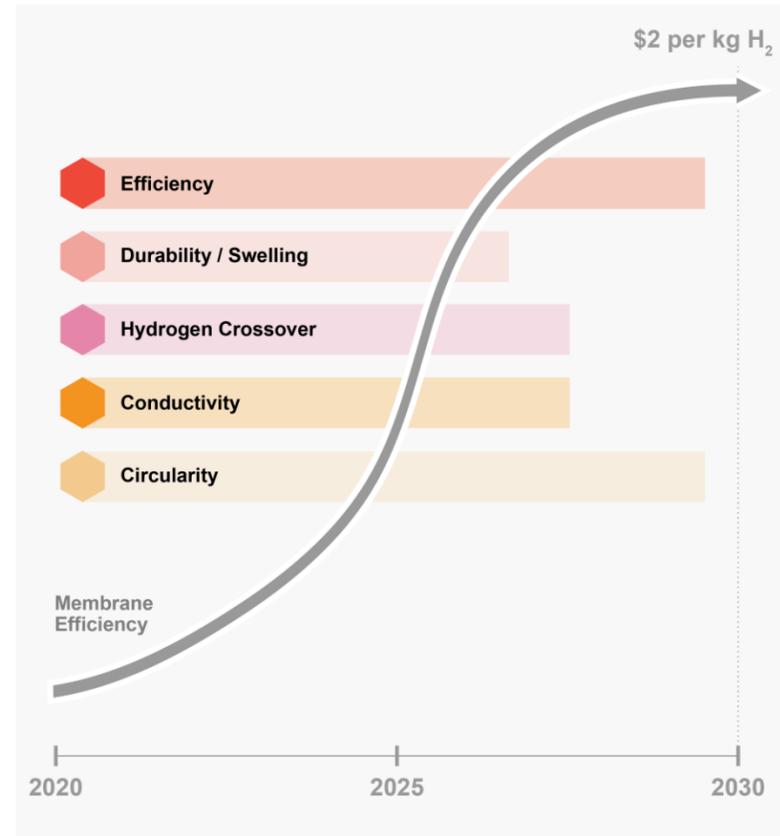


Nafion™ Brand Products Will Help Drive Diesel and Hydrocarbon Parity, and Create a Significant Market Opportunity for Chemours

Fuel Cell Diesel Parity Total Cost of Ownership

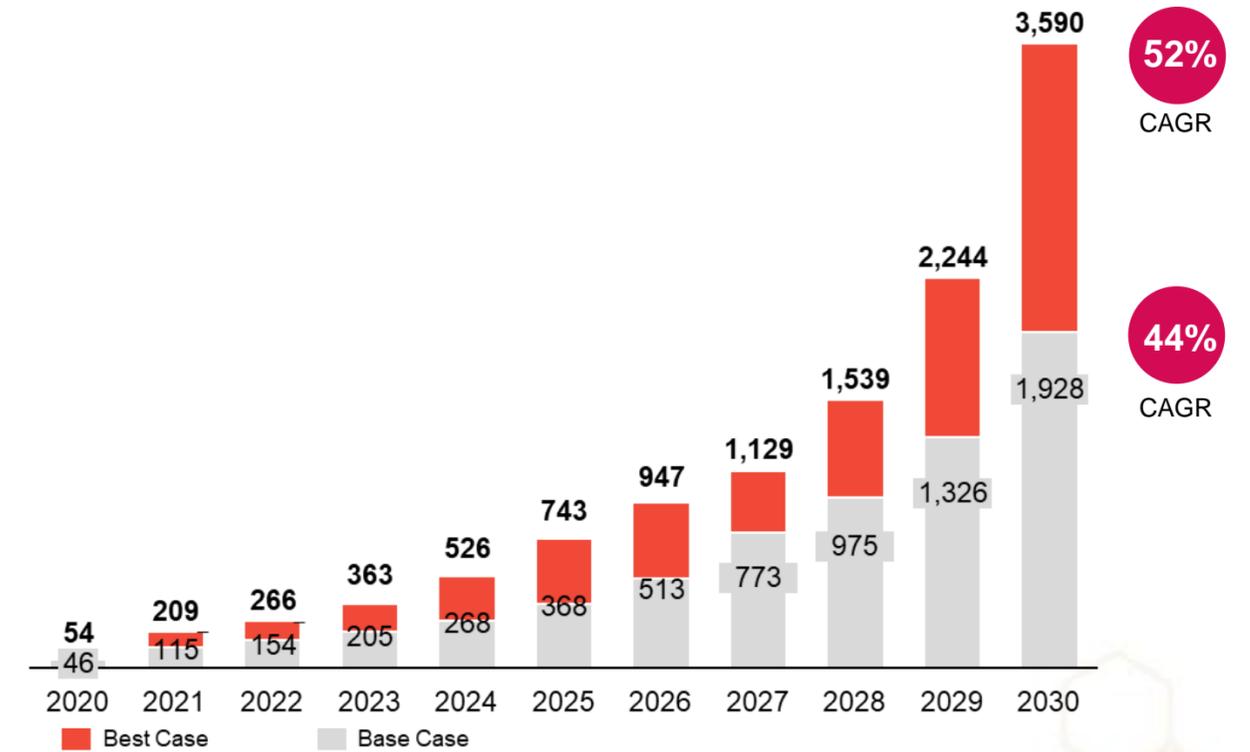


Water Electrolysis Hydrocarbon Parity



PEM Membrane TAM Outlook (thru 2030)

\$ M



Source: Roland Berger

Chemours Target
to Demonstrate Recyclability

Source: The Chemours Company

Confident and in Control of Our Future

- Expanding on market-leading position with select investments supporting high-growth platforms

- Positioned to capture secular growth, which should accelerate through the decade

- Enhanced margin and FCF profile through fixed-cost optimization and reduced cash spend

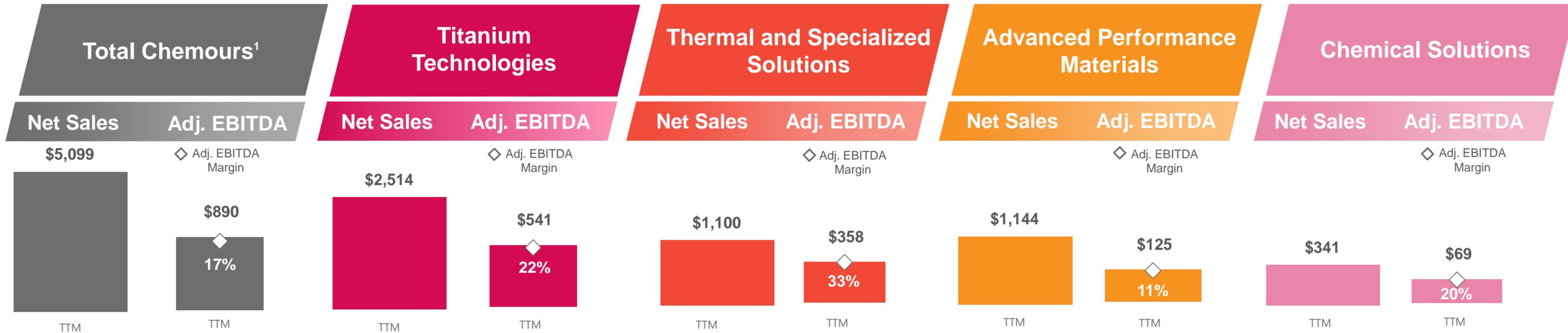
Segment sales expected to exceed GDP growth rates over the next few years, with low 20s% EBITDA margins by 2022



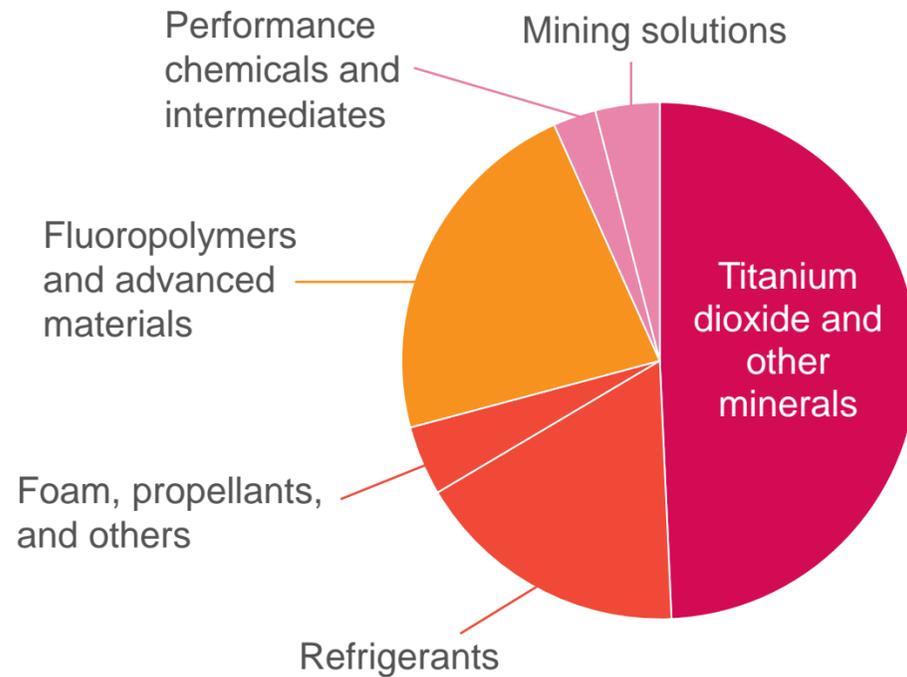
Chemours™

The Chemours Company at a Glance

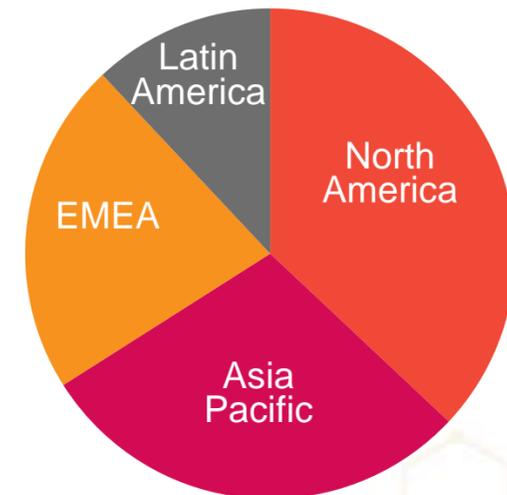
(\$ in millions)



Products²



Geography²



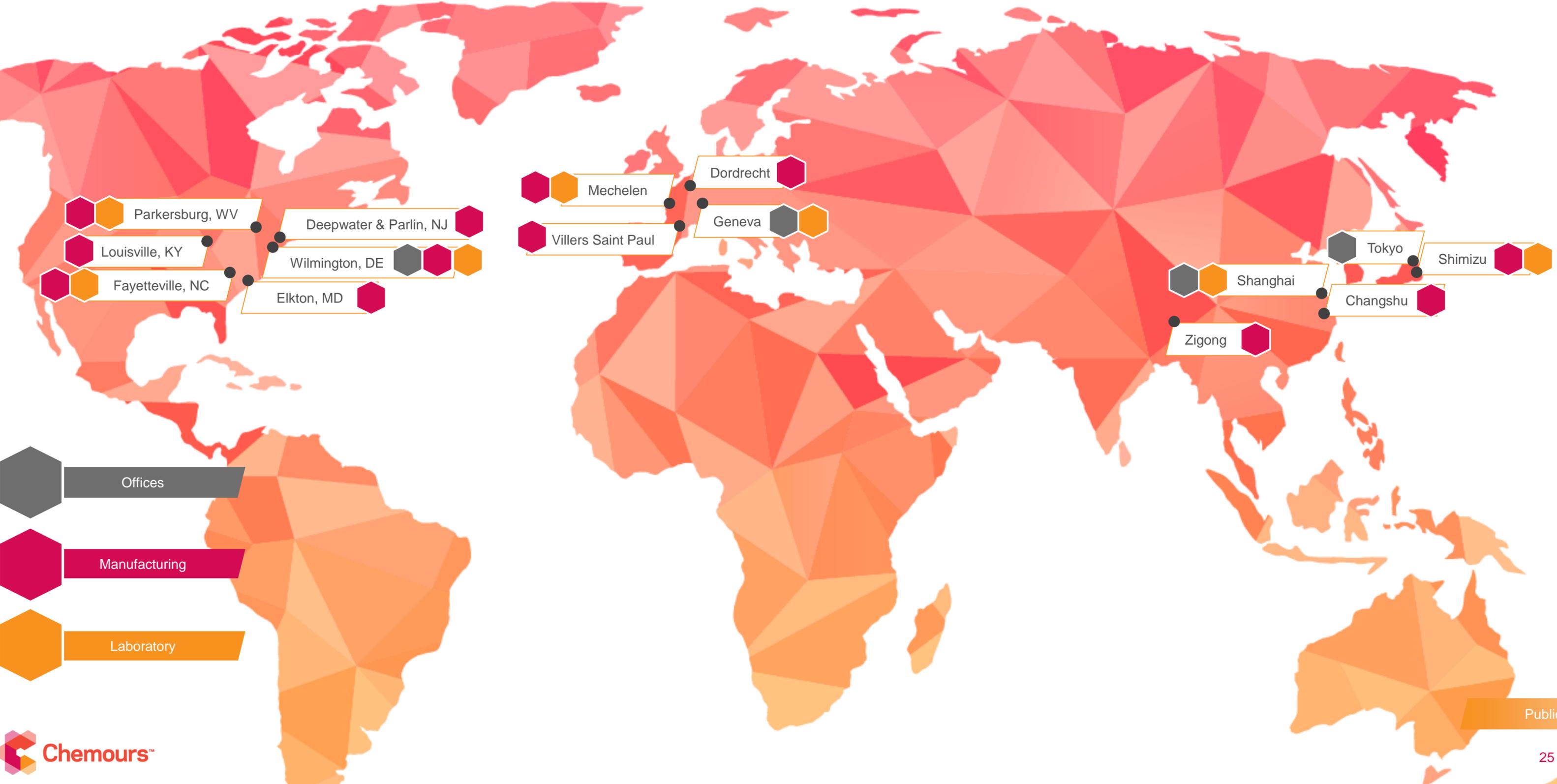
See reconciliation of Non-GAAP measures in the appendix.

Source: Company filings and data

¹ Includes \$203 corporate and other expenses.

² Data represents net sales for the trailing 12-month period ending March 31, 2021.

APM Global Reach



Segment Net Sales and Adjusted EBITDA (unaudited)

(\$ in millions)

	Twelve Months Ended March 31,		Year Ended
	2021	2020	December 31, 2020
SEGMENT NET SALES			
Titanium Technologies	\$ 2,514	\$ 2,404	\$ 2,402
Thermal & Specialized Solutions	1,100	1,277	1,105
Advanced Performance Materials	1,144	1,284	1,104
Chemical Solutions	341	491	358
Total Company	<u>\$ 5,099</u>	<u>\$ 5,456</u>	<u>\$ 4,969</u>
SEGMENT ADJUSTED EBITDA			
Titanium Technologies	\$ 541	\$ 517	\$ 510
Thermal & Specialized Solutions	358	372	354
Advanced Performance Materials	125	187	126
Chemical Solutions	69	79	73
Corporate and Other	(203)	(140)	(184)
Total Company	<u>\$ 890</u>	<u>\$ 1,015</u>	<u>\$ 879</u>
SEGMENT ADJUSTED EBITDA MARGIN			
Titanium Technologies	22%	22%	21%
Thermal & Specialized Solutions	33%	29%	32%
Advanced Performance Materials	11%	15%	11%
Chemical Solutions	20%	16%	20%
Corporate and Other	—	—	—
Total Company	<u>17%</u>	<u>19%</u>	<u>18%</u>

GAAP Income (loss) Before Income Taxes to Adjusted EBITDA Reconciliation (unaudited)

(\$ in millions)

Income (loss) before income taxes

Interest expense, net

Depreciation and amortization

Non-operating pension and other post-retirement employee benefit (income) cost

Exchange losses, net

Restructuring, asset-related, and other charges

Natural disasters and catastrophic events

Loss on extinguishment of debt

Gain on sales of assets and businesses

Transaction costs

Legal and environmental charges

Adjusted EBITDA

	Twelve Months Ended March 31,	
	2021	2020
\$	204	\$ (153)
	205	211
	324	314
	(2)	371
	9	32
	64	90
	16	—
	22	—
	(8)	(10)
	4	5
	52	155
\$	<u>890</u>	<u>\$ 1,015</u>