



E-mart Selects Opteon™ XP40 (R-449A) Low GWP Refrigerant in Korea

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Opteon™ XP40 selected by E-mart Korea's largest hypermarket chain for its improved energy savings and significant reduction in GWP

WILMINGTON, Del., April 1, 2019 /PRNewswire/ -- The Chemours Company (Chemours) (NYSE: CC), a global chemistry company with market leading fluoroproducts announced today that Opteon™ XP40 (R-449A), its low global-warming-potential (GWP) hydrofluoroolefin (HFO) refrigerant, has been selected by Korea's largest hypermarket chain, E-mart, for use in their refrigeration systems.

The adoption of low GWP refrigerants is a critical step for E-mart to fulfill its commitment to sustainability. The adoption of Opteon™ XP40 refrigerant will help improve the energy efficiency in E-mart stores across Asia Pacific with added benefits such as product quality to end customers. E-mart is aggressively expanding its scale and aims to have more than 200 stores operating with Opteon™ XP40 refrigerant by 2030.

Opteon™ XP40 provides a non-ozone depleting, low GWP HFO based refrigerant replacement for R-404A, R-407A, and R-22 in commercial refrigeration applications. With a GWP of 1282 (AR5), Opteon™ XP40 refrigerant reduces carbon dioxide (CO₂) emissions by 67% and improves energy efficiency by up to 12% when compared to R-404A. Additionally, Opteon™ XP40 also reduces CO₂ by 33% when compared to R-407A. The significant reduction in GWP with improving energy efficiency makes Opteon™ XP40 an optimal solution for retailers to stay ahead of global environmental regulations, without sacrificing system performance or long-term sustainability goals.

"It's great to see E-mart proactively securing a long-term, sustainable refrigerant choice ahead of environmental regulations in the Asia Pacific region." said Diego Boeri, vice president of Chemours Fluorochemicals. "Opteon™ XP40 has been widely accepted by many of the world's largest food retailers, and through this, Chemours has built a successful track record in leading and supporting the transition to low GWP refrigerant solutions. We are pleased to see E-mart leading the transition in Korea."

Chemours is proud to offer a full portfolio of low GWP refrigerant solutions to enable customers to meet their regulatory obligations while also achieving economic and environmental sustainability goals. Opteon™ XP40 is part of a broad portfolio of refrigerant solutions for commercial refrigeration, chillers, air conditioning & heat pumps that allow the market to choose the optimal solution to meet their needs.

To learn more about Opteon™ XP40 (R-449A), please visit Opteon.com.

About The Chemours Company

The Chemours Company (NYSE: CC) helps create a colorful, capable and cleaner world through the power of chemistry. Chemours is a global leader in fluoroproducts, chemical solutions, and titanium technologies, providing its customers with solutions in a wide range of industries with market-defining products, application expertise and chemistry-based innovations. Chemours ingredients are found in refrigeration and air conditioning, mining and general industrial manufacturing, plastics and coatings. Our flagship products include prominent brands such as Teflon™, Ti-Pure™, Krytox™, Viton™, Opteon™, Freon™ and Naf. Chemours has approximately 7,000 employees and 28 manufacturing sites serving approximately 3,700 customers in North America, Latin America, Asia-Pacific and Europe. Chemours is headquartered in Wilmington, Delaware and is listed on the NYSE under the symbol CC. For more information please visit chemours.com, or follow us on Twitter @Chemours, or LinkedIn.

Forward-Looking Statements

This press release contains forward-looking statements, within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995, which involve risks and uncertainties. Forward-looking statements provide current expectations of future events based on certain assumptions and include any statement that does not directly relate to a historical or current fact. The words "believe," "expect," "will,"

"anticipate," "plan," "estimate," "target," "project" and similar expressions, among others, generally identify "forward-looking statements," which speak only as of the date such statements were made. These forward-looking statements may address, among other things, the outcome or resolution of any pending or future environmental liabilities, the commencement, outcome or resolution of any regulatory inquiry, investigation or proceeding, the initiation, outcome or settlement of any litigation, changes in environmental regulations in the U.S. or other jurisdictions that affect demand for or adoption of our products, anticipated future operating and financial performance, business plans, prospects, targets, goals and commitments, capital investments and projects, plans for dividends or share repurchases, sufficiency or longevity of intellectual property protection, cost savings targets, plans to increase profitability and growth, our ability to make acquisitions, integrate acquired businesses or assets into our operations, and achieve anticipated synergies or cost savings, and our outlook for net sales, Adjusted EBITDA, Adjusted EPS, Free Cash Flow, Effective Tax Rate, and Return on Invested Capital (ROIC), all of which are subject to substantial risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Forward-looking statements are based on certain assumptions and expectations of future events that may not be accurate or realized. These statements are not guarantees of future performance. Forward-looking statements also involve risks and uncertainties that are beyond Chemours' control. Additionally, there may be other risks and uncertainties that Chemours is unable to identify at this time or that Chemours does not currently expect to have a material impact on its business. Factors that could cause or contribute to these differences include the risks, uncertainties and other factors discussed in our filings with the U.S. Securities and Exchange Commission, including in our Annual Report on Form 10-K for the year ended December 31, 2018. Chemours assumes no obligation to revise or update any forward-looking statement for any reason, except as required by law.



Contact:

NEW MEDIA

Maria Chacon

Sr. Global Marketing Communications Manager, Fluorochemicals

+1.302.773.4510

media@chemours.com

INVESTORS

Jonathan Lock

VP, Corporate Development and Investor Relations

+1.302.773.2263

investor@chemours.com

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