



Chemours Begins Operation of Trail Ridge South Mineral Sand Mine in Florida

October 17, 2022

Celebrates \$93 million Clay County investment and job creation during ribbon cutting event

CLAY COUNTY, Fla.--(BUSINESS WIRE)-- The Chemours Company ("Chemours") (NYSE: CC), a global chemistry company with leading market positions in Titanium Technologies, Thermal & Specialized Solutions, and Advanced Performance Materials invited key community stakeholders and legislators to a ribbon cutting event on October 14 to officially recognize the startup of its newest mineral sand mine, Trail Ridge South. The new mining operation represents a \$93 million investment that will create approximately 50 new jobs in the three-county area.

The over 30-acre project to expand its mining operations will allow Chemours—the only domestic producer of titanium and zirconium minerals and one of only two domestic producers of rare earth minerals—to have additional access to these high-quality concentrated deposits used to produce Chemours' **Ti-Pure™** brand of titanium dioxide (TiO₂).

"A reliable supply of quality ilmenite and other minerals is critical to our ability to serve customers. Sourcing those resources from a community we're already so deeply connected to makes it even better—it's a win-win," said Mark Smith, Vice President of Operations for Chemours Titanium Technologies. "We're incredibly proud to call Clay County home and look forward to many years of safe operations and partnership."

Chemours' sand mining approach uses environmentally responsible processes that have minimal impact on the environment and provides for full land reclamation when mining is complete. Constructed in approximately 13 months, the Trail Ridge South facility was designed using a modularization concept, where modules were built off-site and then shipped to the site for assembly. Modularization allows the facility to be more easily moved in a shorter timeframe at the end of the mining life of the site, which is anticipated to be approximately eight years. The new mining facility took 150,000 man-hours to construct with zero recordable injuries. In addition, the site's leaders worked closely with State and Federal regulatory agencies to obtain required permits and ensure there was no adverse impact to the environment.

In addition, Trail Ridge South will incorporate Mobile Mining Units (MMUs) that address environmental concerns with traditional dredge mining. The MMUs allow the site to have much lower emissions, reduced dust levels, and improved safety by removing conventional hauling trucks. In addition, the facility will recycle 98% of the water used in the manufacturing process—providing sustainable solutions while still meeting the Chemours' commitment to process minerals. Trail Ridge South process water and water treatment ponds are all constructed above ground, with approximately 39 million gallons of storage capacity.

"Chemours is a great community partner, and they have invested significantly in the Bradford and Clay County area by providing good-paying jobs and contributing donations and outreach to their local communities. Whether their employees are helping with a Keystone Heights lakes cleanup with Keep Clay Beautiful, or donating funds for STEM projects, Chemours is committed to helping their neighbors, and we look forward to the company's long-term success in our state and this region in particular," said Representative Bobby Payne, 19th District-FL. "In addition, Chemours provides vital sources of minerals such as titanium found specifically in our North Florida area that supply the world's needs in many different products."

With open positions still available, Trail Ridge South is hiring for operators, technicians, heavy equipment operators, and mechanics. Chemours offers competitive pay and a comprehensive benefits package. For those who do not have mining experience, Chemours offers an apprentice program. Interested applicants can learn more and apply by visiting our [Minerals Jobs Page](#).

About The Chemours Company

The Chemours Company (NYSE: CC) is a global leader in Titanium Technologies, Thermal & Specialized Solutions, and Advanced Performance Materials providing its customers with solutions in a wide range of industries with market-defining products, application expertise and chemistry-based innovations. We deliver customized solutions with a wide range of industrial and specialty chemicals products for markets, including coatings, plastics, refrigeration and air conditioning, transportation, semiconductor and consumer electronics, general industrial, and oil and gas. Our flagship products include prominent brands such as Ti-Pure™, Opteon™, Freon™, Teflon™, Viton™, Nafion™, and Krytox™. The company has approximately 6,400 employees and 29 manufacturing sites serving approximately 3,200 customers in approximately 120 countries. Chemours is headquartered in Wilmington, Delaware and is listed on the NYSE under the symbol CC.

For more information, we invite you to visit chemours.com or follow us on Twitter [@Chemours](https://twitter.com/Chemours) or [LinkedIn](https://www.linkedin.com/company/chemours).

Forward-Looking Statements

This press release contains forward-looking statements, within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, which involve risks and uncertainties. Forward-looking statements provide current expectations of future events based on certain assumptions and include any statement that does not directly relate to a historical or current fact. The words "believe," "expect," "will," "anticipate," "plan," "estimate," "target," "project" and similar expressions, among others, generally identify "forward-looking statements," which speak only as of the date such statements were made. These forward-looking statements may address, among other things, the outcome or resolution of any pending or future environmental liabilities, the commencement, outcome or resolution of any regulatory inquiry, investigation or proceeding, the initiation, outcome or settlement of any litigation, changes in environmental regulations in the U.S. or other jurisdictions that affect demand for or adoption of our products, anticipated future operating and financial performance for our segments individually and our company as a whole, business plans, prospects, targets, goals and commitments, capital investments and projects and target capital expenditures, plans for dividends or share repurchases, sufficiency or longevity of intellectual property protection, cost reductions or savings targets, plans to increase profitability and growth, our ability to make acquisitions, integrate acquired businesses or assets into our operations, and achieve anticipated synergies or cost savings, all of which are subject to substantial risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Forward-looking statements are based on certain assumptions and expectations of future events that may not be accurate or realized. These statements are not guarantees of future performance. Forward-looking statements also involve risks and uncertainties that are beyond Chemours' control. In addition, the current COVID-19 pandemic has significantly impacted the national and global economy and commodity and financial markets, which has had and we expect will continue to have a negative impact on our financial results. The full extent and impact of the pandemic is still being determined and to date has included significant volatility in financial and commodity markets and a severe disruption in economic activity. The public and private sector response has led to travel restrictions, temporary business closures, quarantines, stock market volatility, and interruptions in consumer and commercial activity globally. Matters outside our control have affected our business and operations and may or may continue to hinder our ability to provide goods and services to customers, cause disruptions in our supply chains, adversely affect our business partners, significantly reduce the demand for our products, adversely affect the health and welfare of our personnel or cause other unpredictable events. Additionally, there may be other risks and uncertainties that Chemours is unable to identify at this time or that Chemours does not currently expect to have a material impact on its business. Factors that could cause or contribute to these differences include the risks, uncertainties and other factors discussed in our filings with the U.S. Securities and Exchange Commission, including in our Quarterly Report on Form 10-Q for the quarter ended June 30, 2022 and in our Annual Report on Form 10-K for the year ended December 31, 2021. Chemours assumes no obligation to revise or update any forward-looking statement for any reason, except as required by law.

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Source: The Chemours Company