



Chemours and Energy Fuels Forming Strategic Alliance to Create a Domestic Supply Chain of Critical Minerals for the United States

March 18, 2025

WILMINGTON, Del.--(BUSINESS WIRE)--Mar. 18, 2025-- The Chemours Company (NYSE: CC) and Energy Fuels Inc. (NYSE American: UUUU) (TSX: EFR), today announced they are forming a strategic alliance to expand the companies' existing relationship to enhance U.S. domestic rare earth and critical mineral supply chains to meet increasing demand.

The alliance will capitalize on the complementary geographic and operational synergies of both organizations. Energy Fuels, a leading U.S. producer of rare earth elements, is currently developing new heavy mineral sands projects in Madagascar, Brazil, and Australia, expected to produce world-scale quantities of rare earth, titanium ilmenite and zircon minerals in the coming years. Chemours mines and separates heavy mineral sands from its mines in Florida and Georgia.

"Chemours is proud to play a role in strengthening U.S. critical and rare earth mineral supply. This is a transformative time in our industry, and we are fortunate to have found a likeminded U.S. partner in Energy Fuels for this important work," said Damián Gumpel, President of Chemours Titanium Technologies.

"Energy Fuels and Chemours each have unique, complementary capabilities, which can be deployed to solve many of America's critical mineral supply chain challenges in rare earth elements, titanium and zirconium. Energy Fuels and Chemours have collaborated successfully over the past four years, and we look forward to expanding our relationship in this key area," said Mark Chalmers, President and CEO of Energy Fuels.

Rich Nolan, President and CEO of the National Mining Association applauded the news saying, "Today's announcement is a prime example of the mining industry's desire to help drive the reshoring of our mineral supply chains and ramp up domestic production to meet the massive mineral demands of modern society. Secure supply chains begin at home—where we do things in accordance with the world's highest environmental, labor and safety standards."

Chairman Mike Lee (R-UT) shared, "America's economic and national security depends on a strong, domestic supply chain for critical minerals. This agreement is a major step toward securing that supply, ensuring that rare earth elements, titanium, and zirconium are sourced and processed here at home. By combining their strengths, these two companies are reinforcing America's industrial base and reducing our reliance on foreign adversaries for materials essential to energy, defense, and advanced manufacturing."

"The United States cannot rely on our adversaries for the natural resources essential to our economy and national security. We should be leading the way in producing critical minerals—after all, we do it better and cleaner than anywhere else," said Senator John Curtis (R-UT). "I applaud Energy Fuels and Chemours on their strategic alliance to strengthen America's domestic critical mineral supply chain. This partnership will directly support the White Mesa Mill in Utah—strengthening our economy and reinforcing Utah's role in national security."

"For the United States to remain competitive, it's important to bolster domestic supply chains of critical minerals, as well as onshoring minerals from around the globe to be processed and utilized here," said Rep. Kat Cammack (R-FL). "I'm grateful to Chemours and their partners for working together to continue developing the most advanced critical mineral supply in the U.S."

About The Chemours Company

The Chemours Company (NYSE: CC) is a global leader in providing industrial and specialty chemicals products for markets, including coatings, plastics, refrigeration and air conditioning, transportation, semiconductor and advanced electronics, general industrial, and oil and gas. Through our three businesses – Thermal & Specialized Solutions, Titanium Technologies, and Advanced Performance Materials – we deliver application expertise and chemistry-based innovations that solve customers' biggest challenges. Our flagship products are sold under prominent brands such as Opteon™, Freon™, Ti-Pure™, Nafion™, Teflon™, Viton™, and Krytox™. Headquartered in Wilmington, Delaware and listed on the NYSE under the symbol CC, Chemours has approximately 6,000 employees and 28 manufacturing sites and serves approximately 2,500 customers in approximately 110 countries.

For more information, visit chemours.com or follow us on X (formerly Twitter) [@Chemours](https://twitter.com/Chemours) or [LinkedIn](https://www.linkedin.com/company/chemours).

Forward-Looking Statements

This press release contains forward-looking statements, within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, which involve risks and uncertainties. Forward-looking statements provide current expectations of future events based on certain assumptions and include any statement that does not directly relate to a historical or current fact. The words "believe," "expect," "will," "anticipate," "plan," "estimate," "target," "project" and similar expressions, among others, generally identify "forward-looking statements," which speak only as of the date such statements were

made. These forward-looking statements may address, among other things, partnerships or potential partnerships with third-party companies, new mining operations, the ability to supply or support onshoring critical minerals, plans to expand partnerships, all of which are subject to substantial risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. These statements are not guarantees of future performance. Forward-looking statements also involve risks and uncertainties that are beyond Chemours' control. Matters outside our control, including general economic conditions, geopolitical conditions and global health events, and changes in environmental regulations in the U.S. or other jurisdictions that affect demand for or adoption of our products, have affected or may affect our business and operations and may or may continue to hinder our ability to provide goods and services to customers, cause disruptions in our supply chains such as through strikes, labor disruptions or other events, adversely affect our business partners, significantly reduce the demand for our products, adversely affect the health and welfare of our personnel or cause other unpredictable events. Additionally, there may be other risks and uncertainties that Chemours is unable to identify at this time or that Chemours does not currently expect to have a material impact on its business. Factors that could cause or contribute to these differences include the risks, uncertainties and other factors discussed in our filings with the U.S. Securities and Exchange Commission, including in our Annual Report on Form 10-K for the year ended December 31, 2024. Chemours assumes no obligation to revise or update any forward-looking statement for any reason, except as required by law.

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INVESTORS

Brandon Ontjes

VP, Head of Strategy & Investor Relations

+1.302.773.3300

investor@chemours.com

NEWS MEDIA

Cassie Olszewski

Media Relations & Reputation Leader

+1.302.219.7140

media@chemours.com

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